**Code of A shares: 601166 Abbreviation of A Shares: Industrial Bank Code: TEMP 2018-02**

**Code of Preferred Stock: 360005, 360012 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2**

Industrial Bank Co., Ltd.

Announcement on the Construction of Fuzhou Operation Center

The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally be responsible for the truthfulness, accuracy and integrity of the announcement.

**Prompt of Important Content:**

Transaction content: IB is planning to construct Fuzhou Operation Center on the parcel located at No. 218 Wusi Road, Gulou District, Fuzhou City. The investment budget of the project is approximately RMB 3.906 billion. IB has reached a preliminary transaction intention with Fuzhou Hot Spring Hotel Co., Ltd., the owner of the land-use right of the parcel (hereinafter referred to as “Hot Spring Company”).

 This transaction does not constitute related transactions;

 This transaction does not constitute major asset restructuring;

 This transaction has no major legal obstacle;

 This transaction has been approved by the Board of Directors.

**I. Overview of Transaction**

The 6th Meeting of the 9th Board of Directors of the Company reviewed and passed the Proposal on the Construction of Fuzhou Operation Center on December 28, 2017, in which the company agreed to construct Fuzhou Operation Center on the parcel located at No. 218 Wusi Road, Gulou District, Fuzhou City. The investment budget of the project is approximately RMB 3.906 billion. The board of directors authorized the management team to make changes on the investment budget and construction area within the allowable tolerance (10%) according to the changes in the market conditions to implement the follow-up related matters.

Given that the investment matters of this project need to be approved by competent authorities and witness significant uncertainty, IB has performed internal registration audit and other procedures of suspension and disclosure, according to the Business Guidance of Listed Companies of Shanghai Stock Exchange for Suspension and Remission of Information Disclosure, Administrative Measures of Industrial Bank Co., Ltd. for Suspension and Remission of Information Disclosure and related regulations. Recently, competent authorities have agreed to construct Fuzhou Operation Center.

**II. Counterparty's Information**

Name: Fuzhou Hot Spring Hotel Co., Ltd.

Nature: limited liability company

Registered address: No. 218, Wusi Road, Gulou District, Fuzhou City

Legal representative: Song Bing

Registered capital: RMB 16 million

Operation scope: large restaurants, hotels (recommendation), shopping malls, Kangle Fitness Center, Karaoke bars; motorcade, parking, car washing, laundry, and tourism service.

**III. Planning of Project Construction of Fuzhou Operation Center**

The owner of the land-use right of No. 218, Wusi Road, Gulou District, Fuzhou City is Hot Spring Company. The land use area is 16773 square meters, which has gained State-owned Land Use Certificate (Rong Guo Yong (2015) No. 32432982626). As per the project planning, the planned total area of Fuzhou Operation Center is nearly 143600 square meters, with a total of 40 floors. The investment budget of the project is approximately RMB 3.906 billion. IB will sign the transfer contract in time with the hot spring company and perform the ownership transfer registration process.

**IV. The Impact of Constructing Fuzhou Operation Center on IB**

Constructing Fuzhou Operation Center is conducive to improving IB's business development synergy efficiency, improving the overall level of financial risk management and control, and meeting the actual needs of business operation and management. This matter does not have a significant impact on the normal business activities and financial status of the company.

Hereby Announced.

Board of Directors of Industrial Bank Co., Ltd.

Tuesday, February 13, 2018