**Code of A Shares: 601166 Abbreviation of A Shares: Industrial Bank Announcement Code: 2018-17**

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| --- | --- |
| **Code of Preferred Stock: 360005, 360012** | **Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2** |

Industrial Bank Co., Ltd.

Implementation Notice of Distributing Preferred Dividend of 2017

 The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally be responsible for the truthfulness, accuracy and integrity of the announcement.

**Prompt of Important Content:**

● Industrial Preferred 1 (Code of Preferred Stock: 360005) annual dividend rate 6.00%, every share of preferred stocks of 2017 distributes RMB 6.00 (tax included) as the dividend; Industrial Preferred 2 (Code of Preferred Stock: 360012) annual dividend rate 5.40%, every share of preferred stocks of 2017 distributes RMB 5.40 (tax included) as the dividend.

● Interest period: January 1, 2017 to December 31, 2017

● Last transaction date: June 13, 2018

● Date of record: June 14, 2018

● Ex-dividend date: June 14, 2018

● Payment date: June 15, 2018

**I. Session and Date of General Meeting Approving the Preferred Dividend Distribution Plan**

The company's profit distribution plan of 2017 was reviewed and passed in the General Meeting of 2017 held on May 25, 2018.

**II. Preferred Dividend Distribution Plan of 2017**

1. Year of distribution: 2017

2. Amount to be distributed: the company has issued two phases of preferred stock totaling 260 million shares (Industrial Preferred 1 and Industrial Preferred 2), with par value per share of RMB 100. Interest will be paid once in each fiscal year in cash. The preferred dividend of 2017 amounts to RMB 1.482 billion.

Industrial Preferred 1 (Code of Preferred Stock: 360005) issues 130 million shares with annual dividend rate 6.00%, every share of preferred stocks of 2017 distributes RMB 6.00 (tax included) as the dividend, with the total dividend of RMB 780 million. Industrial Preferred 2 (Code of Preferred Stock: 360012) issues 130 million shares with annual dividend rate 5.40%, every share of preferred stock of 2017 distributes RMB 5.40 (tax included) as the dividend, with the total dividend of RMB 702 million.

**III. Implementation Date of Dividend Distribution**

1. Last transaction date: June 13, 2018

2. Date of record: June 14, 2018

3. Ex-dividend date: June 14, 2018

4. Payment date: June 15, 2018

**IV. Objectives**

All the shareholders of preferred stock of our company registered by Shanghai Branch of China Securities Depository and Clearing Company Limited by the time Shanghai Stock Exchange was closed on the afternoon of June 14, 2018.

**V. Implementation Measures of Dividend Distribution**

1. The dividend of all shareholders of preferred stock of 2017 will be directed distributed by the company.

2. For shareholders (including institutional investors) holding the preferred stock of the company and falling within the definition of resident enterprise specified in the *Enterprise Income Tax Law of the People's Republic of China*, their dividend income tax shall be paid by themselves.

**VI. Consultation Method**

Contact Department: Office of the Board of IB

Contact Number: 0591-87857530

Hereby Announced.

Board of Directors of Industrial Bank Co., Ltd.

June 08, 2018