**Code of A shares: 601166 Abbreviation of A Shares: Industrial Bank Code: TEMP 2018-28**

**Code of Preferred Stock: 360005, 360012 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2**

Industrial Bank Co., Ltd.

Announcement on Approval of the Issuance of Green Financial Bonds

The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The company has received approval document from China Banking and Insurance Regulatory Commission and the People's Bank of China for agreeing to issue green financial bonds. According to the *Reply of China Banking and Insurance Regulatory Commission on the Issuance of Green Credit Special Financial Bonds by Industrial Bank* (Yin Bao Jian Fu [2018] No. 86) and Decision on *Approval of Administrative Licensing of People's Bank of China* (Yin Shi Chang Xu Zhun Yu Zi [2018] No. 196), the company was approved to publicly issue no more than 80 billion yuan of green financial bonds in the national inter-bank bond market, and the funds raised were specifically used for green industry project loans.

The company will follow the *Notice of the China Banking and Insurance Regulatory Commission on Guidelines of Printing and Distributing Green Credit*, the *Notice of the China Banking and Insurance Regulatory Commission, the National Development and Reform Commission on Guidelines of Printing and Distributing Energy-Efficiency Credit*, *Administrative Measures for the Issuance of Financial Bonds in the National Inter-bank Bond Market*, , *Administrative Procedures for the Issuance of Financial Bonds in the National Inter-bank Bond Market* and the Announcement of People's Bank of China [2015] No. 39 and other documents' stipulations to well organize this bond issuance and information disclosure.

The company will report the issuance of the current bonds to the China Banking and Insurance Regulatory Commission and the People's Bank of China within the prescribed time limit after the issuance of each bond. After the issuance of the company's green financial bonds, it will be traded in the national inter-bank bond market in accordance with the relevant regulations of the regulatory authorities.

Hereby Announced.

Board of Directors of Industrial Bank Co., Ltd.

October 20, 2018