**Code of A shares: 601166 Abbreviation of A Shares: Industrial Bank Code: TEMP 2018-27**

**Code of Preferred Stock: 360005, 360012 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2**

Industrial Bank Co., Ltd.

Announcement on Serial Related Transactions with Longyan Huijin Development Group Co., Ltd.

The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

**Prompt of Important Content:**

(I) Transaction content: Our Company has conducted non-credit related transactions of accumulated RMB 2,02 million with Longyan Huijin Development Group Co., Ltd. and its affiliated companies (hereinafter referred to as “Longyan Huijin Series”) in the past 12 months, and all of which are structured deposits and corporate finance management business, the our company will also conduct structural deposits, corporate finance management, asset custody, bond underwriting and other non-credit related transactions with affiliated legal person of Longyan Huijin Series with no more than RMB 1.880 billion transaction amount, and the total amount of the above related transactions will not exceed RMB 3.9 billion.

(II) Influence of Related Transaction: above said related transactions are reasonable transactions during daily business operation of the Company and have no significant influence on operation activities and financial conditions of the Company as well as the independence of the Company.

(III) The above related transaction accounted for more than 0.5% of the absolute value of the company's latest audited net assets, but less than 1% of the absolute value of the company's latest audited net assets, which is a general related transaction and should be disclosed and don't need to submit to the board of directors for review and discussion.

**I. Overview of Related Transaction**

As of the date of this announcement, (I) Transaction content: Our Company has conducted non-credit related transactions of accumulated RMB 2,02 million with affiliated legal person of Longyan Huijin Series in the past 12 months, and all of which are structured deposits and corporate finance management business, the our company will also conduct structural deposits, corporate finance management, asset custody, bond underwriting and other non-credit related transactions with affiliated legal person of Longyan Huijin Series with no more than RMB 1.880 billion transaction amount, and the above transaction amount will total less than RMB 3.9 billion.deposits and non-credit related transactions such as public wealth management, asset custody, bond underwriting, etc., not more than RMB 1.80 billion, the total amount of the above related transactions will not exceed RMB 3.9 billion. According to the provisions of *Regulations on Disclosure and Publication of Company's Information that Public Issued Securities No. 26 – Special Provisions on Information Disclosure of Commercial Banks (Revised in 2014)* of China Securities Regulatory Commission, *Guidelines for the Implementation of Related Transactions of Listed Companies* and *Linked Transactions of Industrial Bank Co., Ltd.* of Shanghai Stock Exchange, the related transactions that have happened and will happen between our company and Longyan Huijin Series accounted for more than 0.5% of the absolute value of the company's latest audited net assets, but less than 1% of the absolute value of the company's latest audited net assets, which is a general related transaction and should be disclosed.

Yuan Jun, the supervisor of our Company, also served as the executive deputy general manager of Longyan Huijin Development Group Co., Ltd.. According to the relevant provisions of *Stock Listing Rules of Shanghai Stock Exchange* and *Guidelines on the Implementation of Related Transactions of Listed Companies of Shanghai Stock Exchange*, Longyan Huijin Development Group Co., Ltd. and its affiliates belong to our company's related legal person, and this transaction constitutes a related transaction of our company.

**II. Introduction of Related Parties**

Longyan Huijin Development Group Co., Ltd. was established on November 9, 2010with Longyan, Fujian as its registered location, and the legal representative is Wang Lansheng. The registered capital is 2 billion yuan. The company is a state-owned sole proprietorship company that is funded by Longyan Mulnicipal State-owned Assets Management Center to exercise operation, benefits, investment, and value keeping and adding of state-owned assets in accordance with the law, and is mainly engaged in the operation and management of operational state-owned assets, and focuses on participating in equity investment of local financial enterprises and high-quality industries, developing diversified businesses such as foreign trade, asset leasing and red tourism. As of the end of 2017, the company's total consolidated assets were RMB 14.193 billion, consolidated operating revenue was RMB 1.052 billion, and total consolidated profit was 261 million.

**III. Pricing Policy for Related Transactions**

For related transactions between our Company and Longyan Huijin Series Related Legal Persons, non-related transaction price of an independent third party will be referenced for the pricing of such transactions. If non-credit related transaction belongs to reasonable transaction during daily business operation of the Company, and for such transactions, general business rules will be followed, and conditions not more favorable than those of similar transactions of non-related parties will be adopted.

**IV. Goal of Related Transaction and Influence of This Related Transaction on Listed Company**

Relevant businesses conducted by the Company and Longyan Huijin Series Related Legal Persons will facilitate continuous promotion of cooperation between both parties. The said related transactions belong to reasonable transactions during the daily business operation of the Company, and for such transactions, general business rules will be followed, and conditions not more favorable than those for similar transactions of non-related parties will be adopted; transaction conditions are fair and reasonable; and such transactions are subject to relevant regulations requirements of the regulatory department and internal policies of the Company and without prejudice to interests of the Company and shareholders (especially minority shareholders), and will not have negative influence on current and future financial conditions of the Company and independence of the company.

**V. Opinion of Independent Directors**

Independent directors Mr. Paul M. Theil, Mr. Zhu Qing, Mr. Liu Shiping, Mr. Su Xijia and Mr. Lin Hua, expressed the following independent opinions with regard to such related transactions:

(I) Procedure. According to the relevant laws and regulations, regulatory rules, the company's articles of association, and the provisions of *Measures for the Administration of Related Transactions*,the amount of intended and happened related transactions between our company and Longyan Huijin Development Group Co., Ltd. and its affiliated companies has not reached 1% of the latest audited net assets, which are general related transactions and are in line with the company's relevant business review process and doesn't need be submitted to the board of directors for review and discussion.

(II) Fairness. The said related transactions belong to reasonable transactions during the daily business operation of the Company, and for such transactions, general business rules will be followed, and conditions not more favorable than those for similar transactions of non-related parties will be adopted; transaction conditions are fair and reasonable; and such transactions are subject to relevant regulations requirements of the regulatory department and internal policies of the Company and without prejudice to interests of the Company and shareholders (especially minority shareholders), and will not have negative influence on current and future financial conditions of the Company and independence of the company.

**VI. Contents of Reference Documents**

Independent Opinion signed and confirmed by independent directors.

Hereby Announced.

Board of Directors of Industrial Bank Co., Ltd.

September 19, 2018