**Code of A shares: 601166 Abbreviation of A Shares: Industrial Bank Code: TEMP 2018-29**

**Code of Preferred Stock: 360005, 360012 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2**

Industrial Bank Co., Ltd.

Announcement on Resignation of the Director and Deputy Governor

The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Board of directors of the company received the written resignation submitted by Mr. Xue Hefeng, the company's director and deputy governor on October 26, 2018. Due to work transfer, Mr. Xue Hefeng applied to resign as director, member of the Strategy Commission of the Board of Directors and deputy governor. According to the company's articles of association, the resignation takes effect from the date of delivery to the company's board of directors.

The board of directors of the company expressed sincere gratitude to Mr. Xue Hefeng for his contribution to the company's management and business development during his tenure as director and vice president.

Hereby Announced.

Board of Directors of Industrial Bank Co., Ltd.

October 27, 2018