**Code of Preferred Stock:** **601166 Securities abbreviation:** **Industrial Bank**

**Announcement Number:** **TEMP 2019-014**

**Code of Preferred Stock:** **360005, 360012, 360032**

**Abbreviation of Preferred Stocks:** **Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Industrial Bank Co., Ltd.**

**Announcement of Resolutions of the 2018 Annual General Meeting**

|  |
| --- |
| The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement. |

# Important Notes:

* Whether there was any proposal voted down in the Meeting: None

# Convocation and Attendance of the Meeting

## Time of General Meeting: May 27, 2019

## Venue of General Meeting: Meeting Room, Floor 3, Head Office of Industrial Bank, Building A, Zhongshan Building, No. 154, Hudong Road, Fuzhou

## Common Shareholders who Attended the Meeting and Preferred Shareholders whose Voting Rights were Resumed and Shareholding thereof:

|  |  |
| --- | --- |
| 1. Number of Attending Shareholders and Agents | 283 |
| 2. Total Number (Shares) of Voting Shares Held by Attending Shareholders | 11,401,645,386 |
| 3. Proportion of Number of Voting Shares Held by Attending Shareholders in Total Voting Shares of the Company (%) | 54.8837 |

## Whether the voting formula was in line with Company Law and Articles of Association, Chairing Information of the Meeting, etc.

The Meeting adopted the combination of site and on-line voting and conducted the voting for proposals one by one, of which the voting formula conformed to Company Law, Articles of Association and relevant national laws and regulations. The Meeting was presided by Chairman Gao Jianping of the Company.

## Presence of Directors, Supervisors and Senior Management of the Company

1. There were 14 incumbent directors of the Company, among which 4 directors attended the Meeting, and Directors Gao Jianping, Chen Yichao, Tao Yiping and Chen Xinjian showed up in the Meeting in person and other directors were unable to be present due to official businesses or other arrangements;
2. There were 8 incumbent supervisors of the Company, among which 4 supervisors attended the Meeting, and Supervisor Jiang Yunming, Yuan Jun, Zhang Guoming and Lai Furong showed up in the Meeting in person and other supervisors were unable to be present due to official businesses or other arrangements;
3. Senior management of the Company (President Tao Yiping, Vice President Li Weiming, Vice President & Board Secretary Chen Xinjian and Vice President Sun Xiongpeng) attended the Meeting.

# Status of Review and Approval of Proposals

## Non - Cumulative Voting Proposals

### Name of Proposal: 2018 Work Report of Board of Directors

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,399,653,286 | 99.9825 | 1,786,000 | 0.0157 | 206,100 | 0.0018 |

### Name of Proposal: 2018 Work Report of Board of Supervisors

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,398,526,886 | 99.9726 | 2,950,100 | 0.0259 | 168,400 | 0.0015 |

### Name of Proposal: 2018 Annual Report and Abstract

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,399,741,286 | 99.9833 | 1,735,700 | 0.0152 | 168,400 | 0.0015 |

### Name of Proposal: 2018 Financial Final Account Settlement Report and 2016 Financial Budget Proposal

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,399,003,786 | 99.9768 | 2,153,200 | 0.0189 | 488,400 | 0.0043 |

### Name of Proposal: 2018 Profit Distribution Proposal

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of  Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,399,354,286 | 99.9799 | 2,289,700 | 0.0201 | 1,400 | 0.0000 |

### Name of Proposal: Proposal on Engaging An Accounting Firm for 2019

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,370,219,618 | 99.7244 | 2,972,767 | 0.0261 | 28,453,001 | 0.2495 |

### Name of Proposal: Proposal for issuing financial bonds

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,398,108,257 | 99.9690 | 3,509,229 | 0.0308 | 27,900 | 0.0002 |

### Name of Proposal: Proposal on Issuing Non-fixed Term Capital Debenture

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,398,103,057 | 99.9689 | 3,514,429 | 0.0308 | 27,900 | 0.0003 |

### Name of Proposal: Proposal on Electing Directors

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of  Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,382,133,510 | 99.8289 | 19,479,576 | 0.1708 | 32,300 | 0.0003 |

### Name of Proposal: Proposal on Amending the Rules of Procedures of the General Meeting of Shareholders

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,400,113,986 | 99.9866 | 1,506,000 | 0.0132 | 25,400 | 0.0002 |

### Name of Proposal: Proposal on Amending the Rules of Procedures of the Meeting of Board of Directors

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,399,943,986 | 99.9851 | 1,676,000 | 0.0147 | 25,400 | 0.0002 |

### Name of Proposal: Proposal on Amending the Rules of Procedures of the Meeting of Board of Supervisors

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,398,940,586 | 99.9763 | 2,681,400 | 0.0235 | 23,400 | 0.0002 |

### Name of Proposal: Proposal on abolishing the Measures for the Administration of Foreign Equity Investments

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,400,113,886 | 99.9866 | 1,506,100 | 0.0132 | 25,400 | 0.0002 |

### Name of Proposal: Proposal on Purchasing Liability Insurance for Directors, Supervisors and Senior Management Personnel

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of  Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 11,391,344,818 | 99.9097 | 10,109,168 | 0.0887 | 191,400 | 0.0016 |

### Name of Proposal: Proposal on Offer of Serial Related Transaction Quota to Fujian Yango Group Co., Ltd

Review Result: Passed

Voting Result:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Type of Shareholders | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| A shares | 10,900,781,228 | 99.9617 | 2,102,500 | 0.0193 | 2,072,958 | 0.0190 |

## Voting for cash dividend segment

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| Common shareholders holding 5% or more shares | 5,012,358,006 | 100.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Common shareholders holding 1%-5% shares | 4,724,630,535 | 100.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Common shareholders holding 1% or less shares | 1,662,365,745 | 99.8624 | 2,289,700 | 0.1375 | 1,400 | 0.0001 |
| Wherein: Common shareholders with a market value less than 500,000 | 202,836,125 | 99.9469 | 106,400 | 0.0524 | 1,400 | 0.0007 |
| Common shareholders with a market value more than 500,000 | 1,459,529,620 | 99.8506 | 2,183,300 | 0.1494 | 0 | 0.0000 |

## Major Items Involved, & Voting Results of less than 5% Shareholders

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Proposal  No. | Name of Proposal | Assent | | Dissent | | Abstain | |
| Votes | Proportion (%) | Votes | Proportion (%) | Votes | Proportion (%) |
| 5 | 2018 Profit Distribution Proposal | 3,134,012,288 | 99.9269 | 2,289,700 | 0.0730 | 1,400 | 0.0001 |
| 6 | Proposal on Engaging an Accounting Firm for 2019 | 3,104,877,620 | 98.9980 | 2,972,767 | 0.0948 | 28,453,001 | 0.9072 |
| 7 | Proposal for issuing financial bonds | 3,132,766,259 | 99.8872 | 3,509,229 | 0.1119 | 27,900 | 0.0009 |
| 8 | Proposal on Issuing Non-fixed Term Capital Debenture | 3,132,761,059 | 99.8871 | 3,514,429 | 0.1121 | 27,900 | 0.0008 |
| 9 | Proposal on Electing Directors | 3,116,791,512 | 99.3779 | 19,479,576 | 0.6211 | 32,300 | 0.0010 |
| 14 | Proposal on Purchasing Liability Insurance for Directors, Supervisors and Senior Management Personnel | 3,126,002,820 | 99.6716 | 10,109,168 | 0.3223 | 191,400 | 0.0061 |
| 15 | Proposal on Offer of Serial Related Transaction Quota to Fujian Yango Group Co., Ltd | 2,635,439,230 | 99.8418 | 2,102,500 | 0.0797 | 2,072,958 | 0.0785 |

## Notes for Proposal Voting

1. Proposals 7, 8, 10, 11, 12 are extraordinary resolution proposals which were approved by two thirds of total effective voting shares held by attending common shareholders and shareholder representatives and passed by the voting.
2. In relation to the proposal 15 for which the related shareholders shall avoid from voting, the related shareholder Yango Holdings Co., Ltd. has avoided from voting.

# Lawyers' Witness

## Law Firm which witnessed the general meeting: Grandall (Shanghai) Law Firm

Lawyers: Sun Li, Zhang Peipei

## Witness Conclusion of Lawyers:

Convocation procedures of the general meeting were subject to laws, regulations and Articles of Association; qualifications of personnel attending the general meeting were legal and effective; voting procedures of the general meeting were in consistency with relevant laws, regulations and Articles of Association, and voting results were legal and effective.

# Contents of Reference Documents

## Resolution of general meeting signed and confirmed by attending directors and recorders and affixed with the seal of Board of Directors;

## Verified Legal Opinion signed by the director of the law firm and affixed with the official seal.

Industrial Bank Co., Ltd.

May 28, 2019