**Code of A Shares: 601166 Abbreviation of A Shares: Industrial Bank Code: TEMP 2019-029**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Announcement of the Second Phase of Secondary Capital Debenture Issuance in 2019

The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Approved by China Banking and Insurance Regulatory Commission and the People's Bank of China, the company successfully issued the second phase of the 2019 secondary capital debenture of Industrial Bank Co., Ltd. in the national inter-bank bond market on September 19, 2019, with a total amount of RMB 20 billion. The debenture has a term of 10 years and has redemption right of the issuer with precondition at the end of the fifth year. The coupon rate is 4.12%. Fund raised with these debentures upon deduction of issuance fees will be used to supplement Tier II Capital of the Company and support the continuous and stable business development in line with applicable laws and approval of the competent department.

Hereby Announced.

Board of Directors of Industrial Bank Co., Ltd.

September 20, 2019