**Code of A shares: 601166 Abbreviation of A Shares: Industrial Bank Code: TEMP 2020-032**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Announcement on Hong Kong Branch's Issuance and Listing for Transactions of

Related Bonds under the Plan of 5 Billion Medium-term Notes

The board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

According to the resolution of the Industrial Bank Co., Ltd. (hereinafter referred to as the "Company") on the issuance of financial bonds in the 2018 Annual General Meeting, the Hong Kong Branch of the Company recently completed the issuance of equivalent USD 837 million USD and HKD bonds under the plan of 5 billion medium-term notes, whose funds raised are mainly used for project financing in such related fields as ocean and water resources protection, and social responsibility for anti-epidemic. The issuance status is as follows: 1. Senior unsecured bonds denominated in US dollars: USD 450 million, with an annual interest rate of 1.125%, and expires until 2023; 2. senior unsecured bonds denominated in Hong Kong dollars: HKD 3 billion, with an annual interest rate of 1.10%, and expires until 2022.

The above-mentioned bonds will be listed and traded on The Stock Exchange of Hong Kong Ltd. and Chongwa (Macao) Financial Asset Exchange Co., Ltd. Since November 9, 2020.

Hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

November 6, 2020