**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank Code: TEMP 2021-022**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Announcement on Resolution of the 1st Meeting of the 10th Board of Directors

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The notice of the 1st Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. was issued on June 4, 2021 and the meeting was held in Fuzhou City on June 11. This meeting was intended to be attended by 8 directors and was actually attended by all of the 8 directors, which was in compliance with relevant provisions of the *Company Law* and the Company's Articles of Association. 6 Candidate Directors and 6 Supervisors of the Company attended the meeting.

The meeting was presided by Temporary Principal of the Board of Directors Mr. Tao Yiping and reviewed and passed the following proposals and formed resolutions:

I. Proposal on Electing Lyu Jiajin as Chairman of the 10th Board of Directors; agree to elect Lyu Jiajin as Chairman of the 10th Board of Directors, and his chairmanship will take effect after his qualification was approved by the China Banking and Insurance Regulatory Commission. According to the provisions of the Company's Articles of Association on "the Chairman is the Legal Representative of the Bank", the Company will apply to the Fujian Market Supervision and Administration Bureau to change the legal representative to Lyu Jiajin after his qualification as chairman has been approved.

The resume of Lyu Jiajin is detailed in the Company's *Announcement on Resolution of the 29th Meeting of the 9th Board of Directors* published on the website of Shanghai Stock Exchange (www.sse.com.cn) on May 22, 2021.

Voting Results: Assent 8, Dissent 0, Abstain 0

II. Proposal on reappointing Tao Yiping as President; agree to reappoint Tao Yiping as President for the same term as the 10th Board of Directors.

The resume of Tao Yiping is detailed in the Company's *Announcement on Resolution of the 29th Meeting of the 9th Board of Directors* published on the website of Shanghai Stock Exchange (www.sse.com.cn) on May 22, 2021.

Voting Results: Assent 8, Dissent 0, Abstain 0

III. Proposal on reappointing Chen Jinguang, Chen Xinjian and Sun Xiongpeng as Vice President; agree to reappoint Chen Jinguang, Chen Xinjian and Sun Xiongpeng as Vice President for the same term as the 10th Board of Directors.

The resumes of Chen Jinguang, Chen Xinjian and Sun Xiongpeng are detailed in the Company's *Announcement on Resolution of the 29th Meeting of the 9th Board of Directors* published on the website of Shanghai Stock Exchange (www.sse.com.cn) on May 22, 2021.

Voting Results: Assent 8, Dissent 0, Abstain 0

IV. Proposal on reappointing Chen Xinjian as Secretary of the 10th Board of Directors; agree to reappoint Chen Xinjian as secretary of the Board of Directors for the same term as the 10th Board of Directors.

Voting Results: Assent 8, Dissent 0, Abstain 0

V. Proposal on members of all committees of the 10th Board of Directors; members of all committees of the 10th Board of Directors are as follows:

(I) Strategy Committee consists of five members, including Lyu Jiajin, Lin Tengjiao, Tao Yiping, Chen Xinjian and Xu Lin, Lyu Jiajin serves as President.

(II) Risk Management and Consumer Rights Protection Committee consists of five members, including Chen Yichao, Li Zhuyong, Tao Yiping, Lin Hua and Ben Shenglin, Ben Shenglin serves as Chairman of the Committee.

(III) Audit and Related Transactions Control Committee consists of five members, including Xiao Hong, Chen Jinguang, Su Xijia, Lin Hua and Xu Lin, Su Xijia serves as Chairman of the Committee.

(IV) Nomination Committee consists of five members, including Li Zhuyong, Sun Xiongpeng, Chen Guogang, Lin Hua and Ben Shenglin, Lin Hua serves as Chairman of the Committee.

(V) Remuneration and Appraisal Committee consists of four members, including Chen Yichao, Su Xijia, Chen Guogang and Xu Lin, Xu Lin serves as Chairman of the Committee.

In the above committees, the appointment of newly elected directors as member will take effect after the qualification as Director was approved by the China Banking and Insurance Regulatory Commission.

Voting Results: Assent 8, Dissent 0, Abstain 0

VI. Proposal on Canceling Bad Debts of Which Single Loss is Higher than RMB 100 Million after Verification (the second batch in 2021).

Voting Results: Assent 8, Dissent 0, Abstain 0

Hereby Announced.

Attachment: Independent Opinions of Independent Directors on the Reappointment of Senior Managers

Board of Directors of Industrial Bank Co., Ltd.

June 11, 2021

Attachment:

**Industrial Bank Co., Ltd.**

**Independent Opinions of Independent Directors on the Reappointment of Senior Managers**

In accordance with the relevant provisions of the *Corporate Governance Standards for Banking and Insurance Institutions*, *Articles of Association of Industrial Bank Co., Ltd.*, and other relevant regulations, as an independent director of the Company, I state independent opinions on reappointing Mr. Tao Yiping as president, Mr. Chen Jinguang, Mr. Chen Xinjian, and Mr. Sun Xiongpeng as vice president, and the reappointment of Mr. Chen Xinjian as the secretary of the 10th Board of Directors and other items as follows:

I. After reviewing the resumes of Tao Yiping, Chen Jinguang, Chen Xinjian and Sun Xiongpeng, we found no violations of laws and regulations including the *Company Law of the People's Republic of China*, the *Law of the People's Republic of China on Commercial Banks* and the *Measures for the Administration of the Office-holding Qualifications of the Directors (Council Members) and Senior Managers of Banking Financial Institutions*; and there is no phenomenon that someone receives the penalty of ban-entry to the market from the China Banking and Insurance Regulatory Commission, or the ban has not been lifted. They have legitimate office-holding qualifications.

II. The appointment procedure for the above candidates complies with relevant laws, regulations, and the *Articles of Association of Industrial Bank Co., Ltd.*.

III. After review, the above-mentioned candidates' educational backgrounds, work experience and health status enable them to fulfill the responsibilities and requirements of the post they take.

Independent Directors: Liu Shiping, Su Xijia, Lin Hua

June 11, 2021