

Stock Code: 601166                      Stock Abbreviation: Industrial Bank  
Announcement Code: TEMP 2020-017

Code of Preferred Stock: 360005, 360012, 360032                      Abbreviation of Preferred Stock:  
Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3

**Industrial Bank Co., Ltd.**  
**Announcement for the Resolution of the Annual**  
**General Meeting of 2019**

The board of Directors of the Company and all directors guarantee there's no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

**Prompt of Important Content:**

- Whether there was any proposal voted down in the Meeting: None

**I. Convocation and Attendance of the Meeting**

(I) Time of General Meeting: June 29, 2020

(II) Venue of the Meeting: Meeting Room, Floor 3, Head Office of Industrial Bank, Building A, Zhongshan Building, No.154, Hudong Road, Fuzhou

(III) Common Shareholders who Attended the Meeting and Shareholding thereof:

1. Number of Attending Shareholders and Agents	330
2. Total Number (Shares) of Voting Shares Held by Attending Shareholders	11,049,789,500
3. Proportion of Number of Voting Shares Held by Attending Shareholders in Total Voting Shares of the Company (%)	53.1900

(IV) Whether the voting formula was in line with Company Law and Articles of Association, Chairing Information of the Meeting, etc.

The Meeting adopted the combination of site and on-line voting and conducted the voting for proposals one by one, of which the voting formula conformed to Company Law, Articles of Association and relevant national laws and regulations. The Meeting was presided by Tao Yiping, the temporary principal of Board of Directors, Director and President of the Company.

(V) Attendance of Directors, Supervisors and Board Secretary of the Company

1. There were 13 incumbent directors of the Company, among which 7 directors attended the Meeting (among which directors Tao Yiping, Chen Yichao and Chen Xinjian showed up in the Meeting in person, and directors Chen Jinguang, Zhu Qing, Su Xijia and Lin Hua attended it via video), and other directors were unable to be present due to official businesses or other arrangements;
2. There were 8 incumbent supervisors of the Company, among which 6 supervisors attended the Meeting (among which supervisors Lai Furong showed up in the Meeting in person, and supervisors Yuan Jun, He Xudong, Li Ruoshan and Xia Dawei attended it via video), and other supervisors were unable to be present due to official businesses or other arrangements;
3. All senior management members of the company and the secretary of the board attended the meeting.

## II. Status of Review and Approval of Proposals

(I) Non - Cumulative Voting Proposals

1. Name of Proposal: 2019 Work Report of Board of Directors

Review Result: Passed

Voting Result:

Type of Shareholders	Assent		Dissent		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A share	11,044,964,797	99.9563	2,771,555	0.0251	2,053,148	0.0186

2. Name of Proposal: 2019 Work Report of Board of Supervisors

Review Result: Passed

Voting Result:

Type of Shareholders	Assent		Dissent		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A share	11,045,008,797	99.9567	2,802,755	0.0254	1,977,948	0.0179

3. Name of Proposal: 2019 Annual Report and Abstract

Review Result: Passed

Voting Result:

Type of Shareholders	Assent		Dissent		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A share	11,044,981,597	99.9565	2,772,755	0.0251	2,035,148	0.0184

4. Name of Proposal: 2019 Financial Final Account Settlement Report and 2020

Financial Budget Proposal

Review Result: Passed

Voting Result:

Type of Shareholders	Assent		Dissent		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A share	11,044,901,997	99.9558	2,955,853	0.0268	1,931,650	0.0174

5. Name of Proposal: 2019 Profit Distribution Proposal

Review Result: Passed

Voting Result:

Type of Shareholders	Assent		Dissent		Abstain	
	Votes	Proportion	Votes	Proportion	Votes	Proportion

		(%)		(%)		(%)
A share	11,042,851,847	99.9372	6,917,653	0.0626	20,000	0.0002

6. Name of Proposal: Proposal on Engaging an Accounting Firm for 2020

Review Result: Passed

Voting Result:

Type of Shareholders	Assent		Dissent		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A share	10,965,541,322	99.2376	52,995,439	0.4796	31,252,739	0.2828

(II) Voting for cash dividend segment

	Assent		Dissent		Abstain	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Common shareholders holding 5% or more shares	5,012,358,006	100.0000	0	0.0000	0	0.0000
Common shareholders holding 1%-5% shares	4,228,908,584	100.0000	0	0.0000	0	0.0000
Common shareholders holding 1% or less shares	1,801,585,257	99.6164	6,917,653	0.3825	20,000	0.0011
Wherein: common shareholders with a market value less than 500,000	353,966,764	99.7561	845,600	0.2383	20,000	0.0056
Common shareholders with a market value more than 500,000	1,447,618,493	99.5823	6,072,053	0.4177	0	0.0000

(III) Major Items Involved, & Voting Results of less than 5% Shareholders

Proposal No.	Name of Proposal	Assent		Dissent		Abstain	
		Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
1	2019 Work Report of Board of Directors	2,779,622,799	99.8267	2,771,555	0.0995	2,053,148	0.0738
2	2019 Work Report of Board of Supervisors	2,779,666,799	99.8283	2,802,755	0.1007	1,977,948	0.0710
3	2019 Annual Report and Abstract	2,779,639,599	99.8273	2,772,755	0.0996	2,035,148	0.0731
4	2019 Financial Final Account Settlement Report and 2020 Financial Budget Proposal	2,779,559,999	99.8245	2,955,853	0.1062	1,931,650	0.0693
5	2019 Profit Distribution Proposal	2,777,509,849	99.7508	6,917,653	0.2484	20,000	0.0008
6	Proposal on Engaging An Accounting Firm for 2020	2,700,199,324	96.9743	52,995,439	1.9033	31,252,739	1.1224

#### (IV) Notes for Proposal Voting

All proposals in the 2019 Annual General Meeting are ordinary resolution proposals which were approved by half of total effective voting shares held by attending shareholders or shareholder representatives.

### **III. Lawyers' Witness**

1. Law Firm which witnessed the general meeting: Grandall (Shanghai) Law Firm

Lawyers: Sun Li, Zhang Peipei

2. Witness Conclusion of Lawyers:

Convocation procedures of the general meeting were subject to laws, regulations and Articles of Association; qualifications of personnel attending the general meeting were legal and effective; voting procedures of the general meeting were in consistency with relevant laws, regulations and Articles of Association, and voting results were legal and effective.

### **IV. Contents of Reference Documents**

1. Resolution of general meeting signed and confirmed by attending directors and recorders and affixed with the seal of Board of Directors;
2. Verified Legal Opinion signed by the director of the law firm and affixed with the official seal.

Industrial Bank Co., Ltd.

June 30, 2020