

**Code of A shares: 601166 Abbreviation of A Shares: Industrial Bank Code: TEMP
2020-010**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock:
Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd. Announcement on Resolution of the 18th Meeting of the 7th Board of Supervisors

The board of supervisors of the Company and all supervisors guarantee there is no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Notice on the 18th Meeting of the 7th Board of Supervisors of Industrial Bank Co., Ltd. was sent on April 16, 2020 and the meeting was held in a combined manner of on-site and video in Fuzhou on April 27, 2020. For this meeting, 8 supervisors shall be present and 8 supervisors actually attended the meeting, which was subject to Company Law and Articles of Association of the Company.

The meeting was presided by Chairman of Board of Supervisors and reviewed and passed the following proposals and formed resolutions:

I. 2019 Annual Report and Abstract; Board of Supervisors believes that: 1. compilation and review and approval procedures of 2019 Annual Report of the Company are in line with laws, regulations, Articles of Association and the internal management system of the Company. 2. Content and format of the Report conform to relevant regulations of China Securities Regulatory Commission and relevant stock exchange, which can truthfully and accurately reflect the matters of the Company during the reporting period such as operation and management and financial condition. 3. Personnel participating in the compilation of 2019 Report conducted no activities which would violate the confidentiality regulation.

Voting Results: Assent 8, Dissent 0, Abstain 0

II. 2019 Profit Distribution Proposal; Board of Supervisors believes that 2019 Profit Distribution Proposal and the decision making procedures thereof are in line with the

profit distribution policy laid down by Articles of Association of the Company and Medium-term Shareholder Return Plan (2018-2020) of the Company.

Voting Results: Assent 8, Dissent 0, Abstain 0

III. About the Proposal on accounting policy change; the Board of Supervisors believes that: this accounting policy change is reasonable according to relevant accounting rules, which can reflect the Company's financial situation and operating results objectively and fairly and is in the interest of the Company and its shareholders. The review procedure for this accounting policy change complies with the relevant laws, regulations and Articles of Association.

Voting Results: Assent 8, Dissent 0, Abstain 0

IV. 2020 Q1 Report; 1. Compilation and review and approval procedures of 2020 Q1 Report of the Company are in line with laws, regulations, Articles of Association and the internal management system of the Company. 2. Content and format of the Report conform to relevant regulations of China Securities Regulatory Commission and relevant stock exchange, which can truthfully and accurately reflect the matters of the Company during the reporting period such as operation and management and financial condition. 3. Personnel participating in the compilation and review of 2020 Q1 Report conducted no activities which would violate the confidentiality regulation and harm the interest of the Company.

Voting Results: Assent 8, Dissent 0, Abstain 0

V. Special Report of Depositary and Actual Utilization of Raised Fund for 2019;

Voting Results: Assent 8, Dissent 0, Abstain 0

VI. 2019 Internal Control Evaluation Report;

Voting Results: Assent 8, Dissent 0, Abstain 0

The first and second proposals above need to be submitted to general meeting for review.

The meeting also debriefed the Report on Annual Anti-money Laundering Compliance Management 2019 and the KPMG Huazhen LLP's Report on 2019 Annual Report Audit.

Hereby Announced.

Board of Supervisors of Industrial Bank Co., Ltd.

April 29, 2020