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|  | 兴银理财万汇通1号K款美元净值型理财产品2023年半年度报告 | | | | | |  |
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|  | **兴银理财万汇通1号K款美元净值型理财产品 2023年半年度报告** | | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2023年9月22日 | | | |  |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  |  | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 理财托管机构报告 § 七. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | |  |  |
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|  | 兴银理财万汇通1号K款美元净值型理财产品2023年半年度报告 | | | | | |  |  |
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|  | **§ 一. 重要提示** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | |  |  |
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|  | **§ 二. 产品基本情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 产品名称 | | | 兴银理财万汇通1号K款美元净值型理财产品 | | |  |  |
|  | 产品代码 | | | 9W210110 | | |  |  |
|  | 全国银行业理财信息登记系统登记编码 | | | Z7002021000178 | | |  |  |
|  | 产品运作方式 | | | 开放式 | | |  |  |
|  | 产品募集方式 | | | 公募 | | |  |  |
|  | 投资类型 | | | 固定收益类 | | |  |  |
|  | 报告期末产品份额总额 | | | 6,632,418.3份 | | |  |  |
|  | 投资币种 | | | 美元 | | |  |  |
|  | 风险等级 | | | R2 | | |  |  |
|  | 产品管理人 | | | 兴银理财有限责任公司 | | |  |  |
|  | 产品托管人 | | | 兴业银行股份有限公司 | | |  |  |
|  | 业绩比较基准¹/业绩报酬计提基准 | | | 9W21011A：3.80%--4.50%/4.50%  9W21011B：3.85%--4.55%/4.55% | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 万汇通汇盈1号K款A | | |  | | --- | | 9W21011A | | |  | | --- | | 5,915,690.62 | | | |  | | --- | | 万汇通汇盈1号K款B | | |  | | --- | | 9W21011B | | |  | | --- | | 716,727.68 | | | | | | | |  |
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|  | 兴银理财万汇通1号K款美元净值型理财产品2023年半年度报告 | | | | | | |  |  |  |
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|  |  | 注:业绩比较基准指管理人综合考虑市场环境、产品性质、投资策略、过往表现等因素，对理财产品设置的投资目标和相关解释说明。业绩比较基准不代表理财产品未来表现，不等于理财产品实际收益，不作为产品收益的业绩保证，投资须谨慎。 | | | | | | |  |  |
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|  | **§ 三. 产品收益表现** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 产品9W21011A自成立日以来，累计净值增长率为1.2670%，年化累计净值增长率为0.7556%。 产品9W21011B自成立日以来，累计净值增长率为1.3020%，年化累计净值增长率为0.7765%。 报告期末，产品净值表现具体如下： | | | |  |  |  |  |
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|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9W210110 |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01271 | | |  | | --- | | 1.01271 | | |  | | --- | | 6,716,701.48 | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9W21011A |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01267 | | |  | | --- | | 1.01267 | | |  | | --- | | 5,990,645.99 | | | |  |  | | --- | --- | | 9W21011B |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01301 | | |  | | --- | | 1.01302 | | |  | | --- | | 726,055.49 | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 杨漠女士，南开大学硕士。具有14年投资从业经验，2008年加入兴业银行，先后从事自营投资（货币市场工具、人民币现券、非标、外币现券及各类衍生工具）8年和资管投资（人民币结构性理财、外币理财）6年。擅长境内外宏观市场分析；跨市场套利、跨币种套利，境外债信用价值挖掘；多种金融工具的灵活运用；经历2008年金融危机、2010年欧债危机以及2018年美联储紧缩周期，对境内外市场均有丰富的实战经验。 | | | | | | |  |  |  |
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|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 2023年二季度全球债市受美元走强影响，债市再次下跌，美国无风险收益率较有所上行。美国国债整体收益率-1.38%、美国投资级债券收益率-0.29%、欧元计价投资级债券收益率0.16%、全球投资级债券收益率-1.53%、中资离岸投资级债券收益率0.49%（本产品配置资产均为中资离岸投资级债券）。由于中国经济尚未有企稳的迹象，境内人民币收益率不断走低，企业境内融资成本较境外更低，导致中资机构纷纷回归境内发债，境外中资美元债供应有限，债券上市后表现较为稳定，强需求对估值有较强的支撑。  产品净值延续去年四季度反弹趋势，净值仍在稳步上行。2月市场下跌（收益率上行），产品择机在收益率高位配置一定比例存款，锁定收益且有利于净值的稳定，剩余仓位配置债券，期限错配较少。后续拟小仓位做波段交易，以增厚产品收益。 | | | | | | |  |  |  |
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|  | 兴银理财万汇通1号K款美元净值型理财产品2023年半年度报告 | | | | |  |  |
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|  | **§ 六. 理财托管机构报告** | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | 报告期内，托管人严格遵守《商业银行理财业务监督管理办法》及相关法律法规规定、理财产品托管协议约定，诚实信用、谨慎勤勉地履行了托管人义务，不存在损害理财产品投资者利益的行为。  报告期内，托管人根据国家有关法律法规规定、理财产品托管协议的约定，对管理人在本理财产品的投资运作、资产净值的计算、收益的计算、理财产品费用开支等方面进行了必要的监督、复核和审查，未发现其存在任何损害本理财产品投资者利益的行为。 托管人认真复核了本报告中的净值表现、投资组合报告等内容，认为其真实、准确和完整，不存在虚假记载、误导性陈述或者重大遗漏。 | | | | |  |
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|  | **§ 七. 投资组合情况** | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 31.06 | | |  | | --- | | -- | | | |  | | --- | | 2 | | |  | | --- | | 代客境外理财投资QDII | | |  | | --- | | 68.94 | | |  | | --- | | -- | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | -- | | | | | | |  |
|  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 | | | | |  |  |
|  | **3.投资组合的流动性风险分析** | | | | |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | |  |  |
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|  | 兴银理财万汇通1号K款美元净值型理财产品2023年半年度报告 | | | | | |  |  |
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|  |  | **4.报告期末资产持仓前十基本信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | Z存放同业20221116002 | | |  | | --- | | 2,066,346.88 | | |  | | --- | | 30.76 | | | |  | | --- | | 2 | | |  | | --- | | QDHTCO3.3508/13/23 | | |  | | --- | | 655,532.58 | | |  | | --- | | 9.76 | | | |  | | --- | | 3 | | |  | | --- | | HZCONI2.9510/28/26 | | |  | | --- | | 612,877.48 | | |  | | --- | | 9.12 | | | |  | | --- | | 4 | | |  | | --- | | ZHANLO3.4512/19/23 | | |  | | --- | | 601,641.00 | | |  | | --- | | 8.96 | | | |  | | --- | | 5 | | |  | | --- | | IDINOS4.407/11/23 | | |  | | --- | | 427,957.13 | | |  | | --- | | 6.37 | | | |  | | --- | | 6 | | |  | | --- | | KMRLGP3.912/12/24 | | |  | | --- | | 333,223.33 | | |  | | --- | | 4.96 | | | |  | | --- | | 7 | | |  | | --- | | GEELZ303/05/25 | | |  | | --- | | 333,034.33 | | |  | | --- | | 4.96 | | | |  | | --- | | 8 | | |  | | --- | | HUXJDP2.6510/27/26 | | |  | | --- | | 314,650.39 | | |  | | --- | | 4.68 | | | |  | | --- | | 9 | | |  | | --- | | NNCOMM3.505/27/24 | | |  | | --- | | 243,326.39 | | |  | | --- | | 3.62 | | | |  | | --- | | 10 | | |  | | --- | | YYSCIH21/212/13/24 | | |  | | --- | | 236,037.50 | | |  | | --- | | 3.51 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** | | | | | |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  | | --- | | HNFARM302/03/24 | | |  | | --- | | 230,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | HNYUZI41/406/28/24 | | |  | | --- | | 220,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | HUXJDP2.6510/27/26 | | |  | | --- | | 350,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | HZCONI2.9510/28/26 | | |  | | --- | | 670,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | HZFYCT3.206/25/26 | | |  | | --- | | 250,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | NNCOMM3.505/27/24 | | |  | | --- | | 250,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | QDHTCO3.3508/13/23 | | |  | | --- | | 650,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | ZHANLO3.4512/19/23 | | |  | | --- | | 600,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |  |
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|  | 兴银理财万汇通1号K款美元净值型理财产品2023年半年度报告 | | | | | |  |  |
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|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财万汇通1号K款美元净值型理财产品 | | |  | | --- | | 1.26 | | |  | | --- | | 销售服务费 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 兴银理财万汇通1号K款美元净值型理财产品 | | |  | | --- | | 0.62 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 216201400100274065 | | |  | | --- | | 兴银理财万汇通1号K款美元净值型理财产品 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | 兴银理财有限责任公司 | | | | | |  |  |
|  | 2023年9月22日 | | | | | |  |  |
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