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|  | 兴银理财安愉乐享3号净值型理财产品2021年半年度报告 |  |
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|  | **兴银理财安愉乐享3号净值型理财产品2021年半年度报告** |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 |  |  |
|  |  | 报告送出日期：2021年9月23日 |  |  |
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|  | 兴银理财安愉乐享3号净值型理财产品2021年半年度报告 |  |
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|  |  |  |  | **目 录** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | § 一. 重要提示§ 二. 产品基本信息§ 三. 产品收益表现§ 四. 产品投资经理简介§ 五. 报告期内产品投资策略§ 六. 理财托管机构报告§ 七. 投资组合情况 1. 报告期末资产组合情况 2. 报告期末杠杆融资情况 3. 投资组合的流动性风险分析 4. 报告期末资产持仓前十基本信息 5. 报告期间关联交易情况 6. 投资账户信息 |  |  |
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|  | 兴银理财安愉乐享3号净值型理财产品2021年半年度报告 |  |
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|  | **§ 一. 重要提示** |  |
|  |  |  |  |  |  |  |
|  |  1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！ 2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。 3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。 4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 |  |
|  |  |  |  |  |  |  |
|  | **§ 二. 产品基本情况** |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | 兴银理财安愉乐享3号净值型理财产品 |  |
|  | 产品代码 | 9K212005 |  |
|  | 全国银行业理财信息登记系统登记编码 | Z7002020000185 |  |
|  | 产品运作方式 | 开放式 |  |
|  | 产品募集方式 | 公募 |  |
|  | 报告期末产品份额总额 | 639,585,874.14份 |  |
|  | 业绩比较基准 | 业绩报酬计提起点 5.10% |  |
|  | 投资币种 | 人民币 |  |
|  | 风险等级 | R3 |  |
|  | 产品管理人 | 兴银理财有限责任公司 |  |
|  | 产品托管人 | 兴业银行股份有限公司 |  |
|  |

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|

|  |  |
| --- | --- |
| 下属子产品的产品简称 |  |

 |

|  |
| --- |
| 下属子产品的产品代码 |

 |

|  |
| --- |
| 报告期末下属子产品的产品份额总数 |

 |
|

|  |
| --- |
| 安愉乐享3号A（业绩报酬计提起点5.1%） |

 |

|  |
| --- |
| 9K212105 |

 |

|  |
| --- |
| 278,948,917.44 |

 |
|

|  |
| --- |
| 安愉乐享3号B（业绩报酬计提起点5.1%） |

 |

|  |
| --- |
| 9K212205 |

 |

|  |
| --- |
| 360,636,956.70 |

 |

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|  |  |  |  |  |  |  |
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|  | 兴银理财安愉乐享3号净值型理财产品2021年半年度报告 |  |  |
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|  |  |  |  |  |  |  |  |  |
|  | **§ 三. 产品收益表现** |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 产品9K212105自起息日以来，累计净值增长率为2.9980%，年化累计净值增长率为5.2357%。产品9K212205自起息日以来，累计净值增长率为3.0820%，年化累计净值增长率为5.3824%。报告期末，产品净值表现具体如下： |  |  |  |
|  |  |  |  |  |  |  |  |  |
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|

|  |  |
| --- | --- |
| 产品代码 |  |

 |

|  |
| --- |
| 估值日期 |

 |

|  |
| --- |
| 产品份额净值 |

 |

|  |
| --- |
| 产品累计净值 |

 |

|  |
| --- |
| 产品资产净值 |

 |
|

|  |  |
| --- | --- |
| 9K212005 |  |

 |

|  |
| --- |
| 2021年6月30日 |

 |

|  |
| --- |
| 1.03045 |

 |

|  |
| --- |
| 1.03045 |

 |

|  |
| --- |
| 659,061,464.67 |

 |
|

|  |  |
| --- | --- |
| 9K212105 |  |

 |

|  |
| --- |
| 2021年6月30日 |

 |

|  |
| --- |
| 1.02998 |

 |

|  |
| --- |
| 1.02998 |

 |

|  |
| --- |
| 287,310,790.13 |

 |
|

|  |  |
| --- | --- |
| 9K212205 |  |

 |

|  |
| --- |
| 2021年6月30日 |

 |

|  |
| --- |
| 1.03082 |

 |

|  |
| --- |
| 1.03082 |

 |

|  |
| --- |
| 371,750,674.54 |

 |

 |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  严泓，复旦大学数学系本科+经济学硕士，金融投资专业领域从业12年，具备丰富的多资产领域投资经验和广阔的全球宏观对冲视野。历任国内大型金融机构和顶尖私募对冲基金投资经理、合伙人，独立管理账户和产品超过10年，业绩表现优异。投资理念坚持自上而下和自下而上结合，把握宏观趋势结合微观结构，善于利于基本面和量化策略进行大类资产配置，注重绝对收益。 |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  二季度整体看多债券、权益维持中性的判断，操作策略上跟观点一致。其中，债券投资方面，债券资产组合3-4月份维持高久期和杠杆，5月份以来略降杠杆和久期获利部分债券收益，主要考虑到历史上5月份债券表现一般不好，同时有供给压力、通胀压力和资金收紧的压力，结果来看部分利空没有出现，部分利空没有很好反应在价格上，更加体现短期债券价格的强势表现；目前债券水平和估值来看，处于历史中位数水平，短期涨幅较大遇到关键阻力位较难突破，同时考虑到之前的一些利空例如通胀没有完全体现在价格之中，后期价格走势较难判断，预计将维持震荡，所以整体产品策略是略降久期和杠杆，主要采取票息和波段操作策略。权益投资方面，预计接下来一段时间还是结构性行情，不确定性会下降，波动可能会偏大，基金选择方面倾向于平衡型、自下而上选股能力较强的基金经理，仓位择时方面，不宜过分乐观也不悲观，仓位维持整体产品中枢水平较合适。 |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 六. 理财托管机构报告** |  |  |
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|  | 兴银理财安愉乐享3号净值型理财产品2021年半年度报告 |  |  |
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|  |  |  报告期内，托管人严格遵守《商业银行理财业务监督管理办法》及相关法律法规规定、理财产品托管协议约定，诚实信用、谨慎勤勉地履行了托管人义务，不存在损害理财产品投资者利益的行为。 报告期内，托管人根据国家有关法律法规规定、理财产品托管协议的约定，对管理人在本理财产品的投资运作、资产净值的计算、收益的计算、理财产品费用开支等方面进行了必要的监督、复核和审查，未发现其存在任何损害本理财产品投资者利益的行为。 托管人认真复核了本报告中的净值表现、投资组合报告等内容，认为其真实、准确和完整，不存在虚假记载、误导性陈述或者重大遗漏。 |  |
|  |  |  |  |  |  |  |  |
|  | **§ 七. 投资组合情况** |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** |  |
|  |  |  |  |  |  |  |  |
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| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| **序号** |

 |

|  |
| --- |
| **资产类型** |

 |

|  |
| --- |
| **直接投资占比（%）** |

 |

|  |
| --- |
| **间接投资占比（%）** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| 现金及存款 |

 |

|  |
| --- |
| 5.12 |

 |

|  |
| --- |
| 6.00 |

 |
|

|  |
| --- |
| 2 |

 |

|  |
| --- |
| 买入返售金融资产 |

 |

|  |
| --- |
| 6.49 |

 |

|  |
| --- |
| 7.18 |

 |
|

|  |
| --- |
| 3 |

 |

|  |
| --- |
| 债券投资 |

 |

|  |
| --- |
| 36.53 |

 |

|  |
| --- |
| 46.67 |

 |
|

|  |
| --- |
| 4 |

 |

|  |
| --- |
| 权益投资 |

 |

|  |
| --- |
| 11.73 |

 |

|  |
| --- |
| 14.19 |

 |
|

|  |
| --- |
| 5 |

 |

|  |
| --- |
| 非标准化债权类资产 |

 |

|  |
| --- |
| 25.96 |

 |

|  |
| --- |
| 25.96 |

 |
|

|  |
| --- |
| 6 |

 |

|  |
| --- |
| 委外投资 |

 |

|  |
| --- |
| 14.17 |

 |

|  |
| --- |
| 0.00 |

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|

|  |
| --- |
|  |

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|  |
| --- |
| 总计 |

 |

|  |
| --- |
| 100.00 |

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|  |
| --- |
| 100.00 |

 |

 |  |
|  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** |  |  |
|  |  报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 |  |  |
|  | **3.投资组合的流动性风险分析** |  |  |
|  |  流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。 为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。 报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 |  |  |
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|  | 兴银理财安愉乐享3号净值型理财产品2021年半年度报告 |  |  |
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|  |  | **4.报告期末资产持仓前十基本信息** |  |
|  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| **序号** |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额** |

 |

|  |
| --- |
| **占产品资产净值的比例（%）** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| [厦门信托-盐城城投信托贷款]单一资金信托（南京分行） |

 |

|  |
| --- |
| 200,000,000.00 |

 |

|  |
| --- |
| 30.35 |

 |
|

|  |
| --- |
| 2 |

 |

|  |
| --- |
| 睿远基金汇见1号集合资产管理计划 |

 |

|  |
| --- |
| 88,817,834.62 |

 |

|  |
| --- |
| 15.66 |

 |
|

|  |
| --- |
| 3 |

 |

|  |
| --- |
| 21海通01 |

 |

|  |
| --- |
| 50,000,000.00 |

 |

|  |
| --- |
| 7.63 |

 |
|

|  |
| --- |
| 4 |

 |

|  |
| --- |
| 21福投01 |

 |

|  |
| --- |
| 50,000,000.00 |

 |

|  |
| --- |
| 7.63 |

 |
|

|  |
| --- |
| 5 |

 |

|  |
| --- |
| 质押式逆回购 |

 |

|  |
| --- |
| 50,000,000.00 |

 |

|  |
| --- |
| 7.59 |

 |
|

|  |
| --- |
| 6 |

 |

|  |
| --- |
| 21光证G1 |

 |

|  |
| --- |
| 40,000,000.00 |

 |

|  |
| --- |
| 6.10 |

 |
|

|  |
| --- |
| 7 |

 |

|  |
| --- |
| 20曲控一 |

 |

|  |
| --- |
| 30,000,000.00 |

 |

|  |
| --- |
| 4.59 |

 |
|

|  |
| --- |
| 8 |

 |

|  |
| --- |
| 20金龙湖PPN001 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 3.10 |

 |
|

|  |
| --- |
| 9 |

 |

|  |
| --- |
| 20滇池投资PPN001 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 3.04 |

 |
|

|  |
| --- |
| 10 |

 |

|  |
| --- |
| 20西汇投资MTN001 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 3.00 |

 |

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|  |  |  |  |  |  |  |  |
|  |  |  | 6/ | 7 |  |  |  |

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|  | 兴银理财安愉乐享3号净值型理财产品2021年半年度报告 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |
|  | **5.报告期间关联交易情况** |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 |  |  |
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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **产品代码** |  |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额（元）** |

 |

|  |
| --- |
| **承销商/发行人** |

 |

 |  |  |
|  |

|  |  |  |
| --- | --- | --- |
|

|  |  |
| --- | --- |
| 无 |  |

 |

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|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 |  |  |
|  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

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| --- | --- |
| **产品代码** |  |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额（元）** |

 |

|  |
| --- |
| **交易类型** |

 |

|  |
| --- |
| **关联方名称** |

 |

 |  |  |
|  |

|  |  |  |
| --- | --- | --- |
|

|  |  |
| --- | --- |
| 无 |  |

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|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 |  |  |
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| **产品代码** |  |

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| **资产名称** |

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| **交易类型** |

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| **关联方名称** |

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|  |  | **6.投资账户信息** |  |
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| **账户编号** |

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|  | 兴银理财有限责任公司 |  |  |
|  | 2021年9月23日 |  |  |
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