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|  | 兴银理财日日新2号净值型理财产品2021年第三季度报告 | | | | | |  |
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|  | **兴银理财日日新2号净值型理财产品 2021年第三季度报告** | | | | | |  |
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|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2021年10月27日 | | | |  |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  | **§ 一. 重要提示** | | | | |  |
|  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | |  |
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|  | **§ 二. 产品基本情况** | | | | |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | | 兴银理财日日新2号净值型理财产品 | | |  |
|  | 产品代码 | | 9B310100 | | |  |
|  | 全国银行业理财信息登记系统登记编码 | | Z7002021000126 | | |  |
|  | 产品运作方式 | | 开放式 | | |  |
|  | 产品募集方式 | | 公募 | | |  |
|  | 报告期末产品份额总额 | | 9,576,204,529.59份 | | |  |
|  | 业绩比较基准 | | 通知存款七天 + 浮动基数0.00% | | |  |
|  | 投资币种 | | 人民币 | | |  |
|  | 风险等级 | | R1 | | |  |
|  | 产品管理人 | | 兴银理财有限责任公司 | | |  |
|  | 产品托管人 | | 兴业银行股份有限公司 | | |  |
|  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子产品的产品简称 |  | | |  | | --- | | 下属子产品的产品代码 | | |  | | --- | | 报告期末下属子产品的产品份额总数 | | | |  | | --- | | 日日新2号A | | |  | | --- | | 9B31010A | | |  | | --- | | 9,576,204,529.59 | | | | | | |  |
|  |  |  |  |  |  |  |
|  | **§ 三. 产品收益表现** | | | | |  |
|  |  |  |  |  |  |  |
|  | 报告期内，9B31010A七日年化收益率均值3.1056%。同期业绩比较基准如下： | | | | |  |
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|  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **适用期间** | | |  | | --- | | **业绩比较基准** | | | |  |  | | --- | --- | | 9B31010A |  | | |  | | --- | | 2021-07-01至2021-09-30 | | |  | | --- | | 通知存款七天+浮动基数0% | | | | | | |  |  |  |  |
|  | 报告期末，产品收益具体如下： | | | | | | | |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 万份收益 | | |  | | --- | | 七日年化收益率 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 2021年9月30日 | | |  | | --- | | 0.8484 | | |  | | --- | | 3.0940% | | |  | | --- | | 9,576,204,529.59 | | | |  |  | | --- | --- | | 9B31010A |  | | |  | | --- | | 2021年9月30日 | | |  | | --- | | 0.8484 | | |  | | --- | | 3.0940% | | |  | | --- | | 9,576,204,529.59 | | | | | | | |  |  |  |
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|  | **§ 四. 产品投资经理简介** | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | 杨懿女士，北京大学理学、经济学双学士、金融硕士，2年固定收益投资交易经验。2017年加入兴业银行以来，从事理财产品投资组合管理工作，协助管理总规模逾千亿，善于大资金的资产配置和流动性管理。2020年起担任“兴业银行添利3号净值型理财产品”和“兴业银行添利新私享净值型理财产品”投资经理。 | | | | | |  |  |
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|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | 1、宏观经济及市场情况  三季度国内经济增长动能放缓，数据整体偏弱，国内基本面继续向“类滞胀”演绎。受能耗“双控”、缺煤缺电、大宗涨价等因素制约，制造业中下游成本压力增大，需求端社融持续下行，结构性问题凸显，受部分地产企业负面事件冲击和隐债监管的影响房地产和基建增速均出现明显回落，供需两弱。外部因素上，7月中旬以来Delta病毒输入性疫情扩散，对经济基本面尤其消费服务造成一定影响。央行7月实施全面降准，三季度银行间流动性整体充裕，临近季末资金面有所收敛，以稳为主。经济放缓压力增大，疫情尾部风险仍存，叠加资金面和机构“欠配”行为等诸多因素影响，三季度市场收益率整体下行，10Y国债到期收益率下行30bp至最低2.8%后，因信用收缩及季末资金面短暂失衡的影响，短期震荡回调后在2.8%-2.9%区间波动。债市整体收益率水平较低的背景下，银行永续债、私募债等品种受监管规定的影响利差有所走阔。  展望四季度，央行三季度例会强调“外部环境更趋严峻复杂”，经济仍面临下行压力，四季度货币政策基调维持稳健中性为基本面托底，维持经济增速运行在合理区间。但我们认为四季度货币政策以结构性宽松为主，结合财政政策发力，降息概率不大。海外方面，美联储QE退出和美债收益率上行等外部风险对国内债市可能造成一定冲击。 2、前期运作回顾  报告期内（2021.7.1-2021.9.30）本产品规模较小，且较为平稳，在保障产品流动性安全的基础上通过积极主动建仓和增加杠杆来增厚收益。组合构建上以中高等级短信用债、同业存单和存放同业等低风险资产为主。投资策略方面，在票息策略的基础上把握利率下行机会增厚收益，负债端适时融入低成本资金锁定杠杆成本，整体维持中性偏低杠杆水平。力争为投资者实现相对稳定的收益。 3、后期投资策略  下阶段本产品依然会保持安全性和流动性优先、兼顾收益性的稳健投资策略，为客户创造稳定的收益回报。我们会深入研究分析宏观经济运行规律和利率变化趋势，综合考量各投资品种的风险收益特征，并结合已颁布的《关于规范现金管理类理财产品管理有关事项的通知》的相关要求，在此基础上自上而下地制定科学有效的投资策略。  在具体投资策略上，关注市场调整机会，四季度利率债供给冲击、社融增速企稳回升、理财整改、美联储QE退 | | | | | |  |  |  |
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|  | 出以及年末因素等可能带来的扰动，把握投资窗口期，以短久期、高评级的债券和货币市场工具为主要投资标的，严防信用风险，策略上以票息策略为主，杠杆策略为辅。投资品种的选择上，会结合产品的波动性特征，并综合考虑同业存单、中高等级信用债、资产支持证券等品种的收益性和流动性，遴选优质投资标的。流动性管理方面，我们将密切关注市场资金面情况和产品申购赎回情况，合理分配现金流，确保年末的流动性安全。此外，我们将持续按照现金管理类产品新规要求对组合进行调整。 | | | | | |  |  |  |
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|  | **§ 六. 投资组合情况** | | | | | |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占比（%）** | | |  | | --- | | **间接投资占比（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及存款 | | |  | | --- | | 7.75 | | |  | | --- | | -- | | | |  | | --- | | 2 | | |  | | --- | | 债券投资 | | |  | | --- | | 92.25 | | |  | | --- | | -- | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | -- | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | | |  |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 | | | | | |  |  |  |
|  |  | **3.投资组合的流动性风险分析** | | | | | |  |  |
|  |  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | |  |  |
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|  |  |  | **4.报告期末资产持仓前十基本信息** | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 21中信银行CD047 | | |  | | --- | | 600,000,000.00 | | |  | | --- | | 6.20 | | | |  | | --- | | 2 | | |  | | --- | | 18中银C1 | | |  | | --- | | 500,000,000.00 | | |  | | --- | | 5.23 | | | |  | | --- | | 3 | | |  | | --- | | Z存放同业（线上）20210729001 | | |  | | --- | | 500,000,000.00 | | |  | | --- | | 5.22 | | | |  | | --- | | 4 | | |  | | --- | | 21华融湘江银行CD076 | | |  | | --- | | 500,000,000.00 | | |  | | --- | | 5.19 | | | | | | | |  |
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|  | **5.报告期间关联交易情况** | | | | | |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21乌经开CP001 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 18河钢集MTN010 | | |  | | --- | | 220,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21百业源MTN001 | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 20陕西环保GN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21海峡环保GN001 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 20武夷投资MTN003 | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 20武夷投资PPN001 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 20珠海九洲MTN001 | | |  | | --- | | 60,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21云南世博SCP001 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21国新保理SCP001 | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21如皋经开SCP001 | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21武进经发SCP007 | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21溧阳城建PPN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21滨江城建PPN003 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9B310100 |  | | |  | | --- | | 21青岛海创SCP002 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
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|  | 兴银理财日日新2号净值型理财产品2021年第三季度报告 | | | | | |  |  |
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|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101214830 | | |  | | --- | | 兴银理财日日新2号净值型理财产品 | | | | | | | |  |
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|  | 兴银理财有限责任公司 | | | | | |  |  |
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