|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年第四季度报告 |  |
|  |  |  |  |  |  |  |  |
|  |  |  |
|  |  |  |  |  |  |  |  |
|  | **兴银理财增盈优选26号净值型理财产品2021年第四季度报告** |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 |  |  |
|  |  | 报告送出日期：2022年1月24日 |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  | 1/ | 7 |  |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年第四季度报告 |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | **目 录** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | § 一. 重要提示§ 二. 产品基本信息§ 三. 产品收益表现§ 四. 产品投资经理简介§ 五. 报告期内产品投资策略§ 六. 投资组合情况 1. 报告期末资产组合情况 2. 报告期末杠杆融资情况 3. 投资组合的流动性风险分析 4. 报告期末资产持仓前十基本信息 5. 报告期间关联交易情况 6. 投资账户信息 |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | 2/ | 7 |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年第四季度报告 |  |
|  |  |  |  |  |  |  |
|  |  |  |
|  |  |  |  |  |  |  |
|  | **§ 一. 重要提示** |  |
|  |  |  |  |  |  |  |
|  |  1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！ 2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。 3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。 4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 |  |
|  |  |  |  |  |  |  |
|  | **§ 二. 产品基本情况** |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | 兴银理财增盈优选26号净值型理财产品 |  |
|  | 产品代码 | 9K221026 |  |
|  | 全国银行业理财信息登记系统登记编码 | Z7002021000117 |  |
|  | 产品运作方式 | 开放式 |  |
|  | 产品募集方式 | 公募 |  |
|  | 报告期末产品份额总额 | 1,423,441,224.43份 |  |
|  | 业绩比较基准 | 4.50%-5.50% |  |
|  | 投资币种 | 人民币 |  |
|  | 风险等级 | R3 |  |
|  | 产品管理人 | 兴银理财有限责任公司 |  |
|  | 产品托管人 | 兴业银行股份有限公司 |  |
|  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| 下属子产品的产品简称 |  |

 |

|  |
| --- |
| 下属子产品的产品代码 |

 |

|  |
| --- |
| 报告期末下属子产品的产品份额总数 |

 |
|

|  |
| --- |
| 兴银ESG增盈优选26号A |

 |

|  |
| --- |
| 9K221126 |

 |

|  |
| --- |
| 1,211,843,958.76 |

 |
|

|  |
| --- |
| 兴银ESG增盈优选26号B(私行专属) |

 |

|  |
| --- |
| 9K221226 |

 |

|  |
| --- |
| 211,597,265.67 |

 |

 |  |
|  |  |  |  |  |  |  |
|  |  | 3/ | 7 |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年第四季度报告 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 三. 产品收益表现** |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 产品9K221126自起息日以来，累计净值增长率为1.6560%，年化累计净值增长率为4.5107%。产品9K221226自起息日以来，累计净值增长率为1.6800%，年化累计净值增长率为4.5761%。报告期末，产品净值表现具体如下： |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| 产品代码 |  |

 |

|  |
| --- |
| 估值日期 |

 |

|  |
| --- |
| 产品份额净值 |

 |

|  |
| --- |
| 产品累计净值 |

 |

|  |
| --- |
| 产品资产净值 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 2021年12月31日 |

 |

|  |
| --- |
| 1.01660 |

 |

|  |
| --- |
| 1.01660 |

 |

|  |
| --- |
| 1,447,065,740.01 |

 |
|

|  |  |
| --- | --- |
| 9K221126 |  |

 |

|  |
| --- |
| 2021年12月31日 |

 |

|  |
| --- |
| 1.01656 |

 |

|  |
| --- |
| 1.01656 |

 |

|  |
| --- |
| 1,231,912,647.34 |

 |
|

|  |  |
| --- | --- |
| 9K221226 |  |

 |

|  |
| --- |
| 2021年12月31日 |

 |

|  |
| --- |
| 1.01680 |

 |

|  |
| --- |
| 1.01680 |

 |

|  |
| --- |
| 215,153,092.67 |

 |

 |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  徐莹女士，上海财经大学金融学硕士，CFA，13年证券投资经验。2008年至2013年在兴业银行从事债券投资、组合投资管理，2013年至2021年任兴业基金管理有限公司固收投资部团队总监及基金经理，历任兴业定期开放债券型证券投资基金、兴业年年利定期开放债券型证券投资基金、兴业添利债券型证券投资基金、兴业14天理财债券型证券投资基金、兴业瑞丰6个月定期开放债券型证券投资基金、兴业奕祥混合型证券投资基金基金经理，2021年至今任兴银理财投资经理。擅长长期宏观趋势判断及中观产业分析，投资风格均衡稳定。 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  一、市场回顾。宏观层面，四季度经济延续下行态势，通胀压力因发改委对煤炭价格的控制逐步缓解；市场层面，商品市场大幅震荡呈现过山车行情，权益市场延续结构性行情，债券收益率调整后再次进入下行趋势。 二、市场展望。展望2022年一季度，1、2月份是数据的真空期，尽管经济仍处于下行趋势中，但政策发力、信贷数据开门红以及海外经济复苏，债券市场可能会出现一定地调整，适度降低组合久期；权益市场一季度调整期仓位缓步提升，结构上，当市场逐步演绎疫情结束，人们生活常态化的逻辑，消费服务板块终将恢复，此外，汽车电子、智能化将沿着产业趋势的方向进一步演绎，价值类方向可能出现阶段性的机会，总体而言，结构适度均衡。 三、组合策略。 增盈26号采用高仓位债券资产，久期1.5-2.5年；权益仓位低于10%，结构中，维持高景气赛道绿色产业（即新能源、储能、光伏）的配置利率，适当配置周期价值等低估值板块，增加了种植、消费等行业，提升组合胜率。 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 六. 投资组合情况** |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | 4/ | 7 |  |  |  |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年第四季度报告 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| **序号** |

 |

|  |
| --- |
| **资产类型** |

 |

|  |
| --- |
| **直接投资占比（%）** |

 |

|  |
| --- |
| **间接投资占比（%）** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| 现金及存款 |

 |

|  |
| --- |
| 2.18 |

 |

|  |
| --- |
| 2.30 |

 |
|

|  |
| --- |
| 2 |

 |

|  |
| --- |
| 债券投资 |

 |

|  |
| --- |
| 84.00 |

 |

|  |
| --- |
| 89.18 |

 |
|

|  |
| --- |
| 3 |

 |

|  |
| --- |
| 权益投资 |

 |

|  |
| --- |
| 1.50 |

 |

|  |
| --- |
| 2.58 |

 |
|

|  |
| --- |
| 4 |

 |

|  |
| --- |
| 公募基金 |

 |

|  |
| --- |
| 5.93 |

 |

|  |
| --- |
| 5.93 |

 |
|

|  |
| --- |
| 5 |

 |

|  |
| --- |
| 其他类资产 |

 |

|  |
| --- |
| 0.00 |

 |

|  |
| --- |
| 0.01 |

 |
|

|  |
| --- |
| 6 |

 |

|  |
| --- |
| 委外投资 |

 |

|  |
| --- |
| 6.39 |

 |

|  |
| --- |
| 0.00 |

 |
|

|  |
| --- |
|  |

 |

|  |
| --- |
| 总计 |

 |

|  |
| --- |
| 100.00 |

 |

|  |
| --- |
| 100.00 |

 |

 |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** |  |  |  |
|  |  报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 |  |  |  |
|  | **3.投资组合的流动性风险分析** |  |  |  |
|  |  流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。 为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。 报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | **4.报告期末资产持仓前十基本信息** |  |
|  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| **序号** |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产规模** |

 |

|  |
| --- |
| **占产品资产净值的比例（%）** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| 21国债16 |

 |

|  |
| --- |
| 75,026,850.00 |

 |

|  |
| --- |
| 5.18 |

 |
|

|  |
| --- |
| 2 |

 |

|  |
| --- |
| 睿远基金汇见2号集合资产管理计划 |

 |

|  |
| --- |
| 60,005,026.39 |

 |

|  |
| --- |
| 4.15 |

 |
|

|  |
| --- |
| 3 |

 |

|  |
| --- |
| 景顺长城鼎安1号集合资产管理计划 |

 |

|  |
| --- |
| 50,833,169.00 |

 |

|  |
| --- |
| 3.51 |

 |
|

|  |
| --- |
| 4 |

 |

|  |
| --- |
| 21申证13 |

 |

|  |
| --- |
| 50,423,050.00 |

 |

|  |
| --- |
| 3.48 |

 |
|

|  |
| --- |
| 5 |

 |

|  |
| --- |
| 20晋能MTN007 |

 |

|  |
| --- |
| 42,126,462.00 |

 |

|  |
| --- |
| 2.91 |

 |

 |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | 5/ | 7 |  |  |  |  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年第四季度报告 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |
|  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| 6 |

 |

|  |
| --- |
| 19胶州湾MTN001 |

 |

|  |
| --- |
| 41,500,440.00 |

 |

|  |
| --- |
| 2.87 |

 |
|

|  |
| --- |
| 7 |

 |

|  |
| --- |
| 21益阳城投MTN001 |

 |

|  |
| --- |
| 40,636,400.00 |

 |

|  |
| --- |
| 2.81 |

 |
|

|  |
| --- |
| 8 |

 |

|  |
| --- |
| 20通威MTN001 |

 |

|  |
| --- |
| 40,192,960.00 |

 |

|  |
| --- |
| 2.78 |

 |
|

|  |
| --- |
| 9 |

 |

|  |
| --- |
| 20晋路桥MTN001 |

 |

|  |
| --- |
| 40,024,680.00 |

 |

|  |
| --- |
| 2.77 |

 |
|

|  |
| --- |
| 10 |

 |

|  |
| --- |
| 20筑城01 |

 |

|  |
| --- |
| 39,212,760.00 |

 |

|  |
| --- |
| 2.71 |

 |

 |  |
|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 |  |  |
|  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **产品代码** |  |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额（元）** |

 |

|  |
| --- |
| **承销商/发行人** |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 20新投MTN003 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 20晋能MTN007 |

 |

|  |
| --- |
| 42,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 20云能投MTN003 |

 |

|  |
| --- |
| 21,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 20哈城投MTN002 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 20河钢集MTN013 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21天目湖SCP001 |

 |

|  |
| --- |
| 10,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21苏沙钢MTN002 |

 |

|  |
| --- |
| 30,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21镇江交通CP001 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21黄石国资CP001 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 20北方稀土MTN002 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21新疆有色MTN001 |

 |

|  |
| --- |
| 10,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21株洲城建MTN002 |

 |

|  |
| --- |
| 10,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21海尔金控MTN002 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21滁州同创MTN002 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21福州建工MTN001 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21镇江城建SCP012 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |

 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  | 6/ | 7 |  |  |  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年第四季度报告 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |
|  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21三明交建MTN001(革命老区) |

 |

|  |
| --- |
| 10,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21长兴建投MTN001(乡村振兴) |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |
|

|  |  |
| --- | --- |
| 9K221026 |  |

 |

|  |
| --- |
| 21香城投资MTN002（碳中和债） |

 |

|  |
| --- |
| 10,000,000.00 |

 |

|  |
| --- |
| 兴业银行股份有限公司 |

 |

 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 |  |  |
|  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **产品代码** |  |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额（元）** |

 |

|  |
| --- |
| **交易类型** |

 |

|  |
| --- |
| **关联方名称** |

 |

 |  |  |
|  |

|  |  |  |
| --- | --- | --- |
|

|  |  |
| --- | --- |
| 无 |  |

 |

 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 |  |  |
|  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **产品代码** |  |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额（元）** |

 |

|  |
| --- |
| **交易类型** |

 |

|  |
| --- |
| **关联方名称** |

 |

 |  |  |
|  |

|  |  |  |
| --- | --- | --- |
|

|  |  |
| --- | --- |
| 无 |  |

 |

 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** |  |
|  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| **序号** |

 |

|  |
| --- |
| **账户类型** |

 |

|  |
| --- |
| **账户编号** |

 |

|  |
| --- |
| **账户名称** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| 托管账户 |

 |

|  |
| --- |
| 051010100101214346 |

 |

|  |
| --- |
| 兴银理财增盈优选26号净值型理财产品 |

 |

 |  |
|  |  |  |  |  |  |  |  |  |
|  | 兴银理财有限责任公司 |  |  |
|  | 2022年1月24日 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  | 7/ | 7 |  |  |  |