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|  | 兴银理财增盈优选15号净值型理财产品2022年第一季度报告 | | | | | |  |
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|  | **兴银理财增盈优选15号净值型理财产品 2022年第一季度报告** | | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2022年4月22日 | | | |  |  |
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|  | 兴银理财增盈优选15号净值型理财产品2022年第一季度报告 | | | | | | | |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  | **§ 一. 重要提示** | | | | |  |
|  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | |  |
|  |  |  |  |  |  |  |
|  | **§ 二. 产品基本情况** | | | | |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | | 兴银理财增盈优选15号净值型理财产品 | | |  |
|  | 产品代码 | | 9K220915 | | |  |
|  | 全国银行业理财信息登记系统登记编码 | | Z7002020000176 | | |  |
|  | 产品运作方式 | | 封闭式 | | |  |
|  | 产品募集方式 | | 公募 | | |  |
|  | 投资类型 | | 固定收益类 | | |  |
|  | 报告期末产品份额总额 | | 1,254,870,468份 | | |  |
|  | 业绩比较基准 | | 4.20%-7.00% | | |  |
|  | 投资币种 | | 人民币 | | |  |
|  | 风险等级 | | R3 | | |  |
|  | 产品管理人 | | 兴银理财有限责任公司 | | |  |
|  | 产品托管人 | | 兴业银行股份有限公司 | | |  |
|  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 增盈优选15号A | | |  | | --- | | 9K220925 | | |  | | --- | | 889,367,142.34 | | | |  | | --- | | 增盈优选15号B(私行专属) | | |  | | --- | | 9K220935 | | |  | | --- | | 365,503,325.66 | | | | | | |  |
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|  | 兴银理财增盈优选15号净值型理财产品2022年第一季度报告 | | | | | |  |  |
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|  | **§ 三. 产品收益表现** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 产品9K220925自成立日以来，累计净值增长率为1.2780%，年化累计净值增长率为0.9883%。 产品9K220935自成立日以来，累计净值增长率为1.4080%，年化累计净值增长率为1.0888%。 报告期末，产品净值表现具体如下： | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K220915 |  | | |  | | --- | | 2022年3月31日 | | |  | | --- | | 1.01316 | | |  | | --- | | 1.01316 | | |  | | --- | | 1,271,379,795.31 | | | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K220925 |  | | |  | | --- | | 2022年3月31日 | | |  | | --- | | 1.01278 | | |  | | --- | | 1.01278 | | |  | | --- | | 900,729,081.64 | | | |  |  | | --- | --- | | 9K220935 |  | | |  | | --- | | 2022年3月31日 | | |  | | --- | | 1.01408 | | |  | | --- | | 1.01408 | | |  | | --- | | 370,650,713.67 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 朱轶伦先生，金融学硕士,英国格拉斯哥大学国际金融专业硕士研究生毕业,上海财经大学计算机科学与技术本科,具有基金从业资格。曾在长信基金管理有限责任公司担任量化研究支持系统管理员、量化投资部研究员、量化专户投资部投资经理和长信利泰灵活配置混合型证券投资基金、长信先锐债券型证券投资基金、长信利发债券型证券投资基金、长信先利半年定期开放混合型证券投资基金、长信颐天平衡养老目标三年持有期混合型基金中基金(FOF)、长信先优债券型证券投资基金和长信睿进灵活配置混合型证券投资基金的基金经理。2020年4月29日至2020年6月23日任长信稳进资产配置混合型基金中基金(FOF)基金经理。 | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 回顾2022年1季度，权益方面，权益市场经历了较大幅度的回撤，上证指数跌幅超过10%，沪深300、中证500和中证1000的跌幅在15%左右，深证成指、中小板指、创业板指和科创50等指数跌幅更大。分行业来看，30个行业中仅煤炭、地产和银行三个行业获得正收益，同时市场风格也在一季度发生了转换，受制于国内政策、海外通胀压力带来的美债收益率提升，价值股防御能力凸显，回撤幅度显著小于成长股，在3300多只主动权益产品中，仅不到10只产品获得正收益，截至2022年3月31日，3327只主动权益基金一季度平均收益为-15%。债券方面，债券收益率呈现先下后上的局面，收益率底部震荡。本报告期内，组合降低了部分债券久期。  展望2022年2季度，权益方面，我们认为社融大幅放量兑现之前，经济预期越差，市场风险偏好越低，像稳增长板块优势越明显，而更大力度的政策和社融大幅放量等预期兑现，市场开始预期经济在未来会好转后，成长和消费的预期才会逐步恢复，总体而言，我们认为权益市场处于底部区域。债券方面，我们认为信用债收益率继续调整的概率很高，组合配置更多的是高等级信用债。本产品将秉承勤勉尽责的态度，坚持风险分散，力争在风险可控的基础上获得相对稳定的超额收益。” | | | | | |  |  |
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|  | 兴银理财增盈优选15号净值型理财产品2022年第一季度报告 | | | | | |  |  |  |
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|  | **§ 六. 投资组合情况** | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占比（%）** | | |  | | --- | | **间接投资占比（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及存款 | | |  | | --- | | 1.32 | | |  | | --- | | -- | | | |  | | --- | | 2 | | |  | | --- | | 债券投资 | | |  | | --- | | 26.41 | | |  | | --- | | -- | | | |  | | --- | | 3 | | |  | | --- | | 公募基金 | | |  | | --- | | 32.11 | | |  | | --- | | -- | | | |  | | --- | | 4 | | |  | | --- | | 非标准化债权类资产 | | |  | | --- | | 40.16 | | |  | | --- | | -- | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | -- | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | | |  |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | | |  |  |  |
|  | **3.投资组合的流动性风险分析** | | | | | |  |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | |  |  |  |
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|  |  |  | **4.报告期末资产持仓前十基本信息** | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 粤财信托-诸暨市城乡投资集团有限公司（杭州分行） | | |  | | --- | | 199,892,611.50 | | |  | | --- | | 15.72 | | | |  | | --- | | 2 | | |  | | --- | | 【粤财信托·瑞丰8号】单一资金信托资金信托合同（赣州城市投资控股集团有限责任公司南昌分行） | | |  | | --- | | 199,888,016.47 | | |  | | --- | | 15.72 | | | |  | | --- | | 3 | | |  | | --- | | 20闽石狮城建ZR009 | | |  | | --- | | 189,895,755.54 | | |  | | --- | | 14.94 | | | |  | | --- | | 4 | | |  | | --- | | 21航集02 | | |  | | --- | | 50,537,350.00 | | |  | | --- | | 3.98 | | | | | | | |  |
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|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** | | | | | |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  |  | | --- | --- | | 9K220915 |  | | |  | | --- | | 21胶州湾MTN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K220915 |  | | |  | | --- | | 21常德城投PPN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K220915 |  | | |  | | --- | | 20闽石狮城建ZR009 | | |  | | --- | | 190,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
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|  |  | **6.投资账户信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101083254 | | |  | | --- | | 兴银理财增盈优选15号净值型理财产品 | | | | | | | |  |
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|  | 兴银理财增盈优选15号净值型理财产品2022年第一季度报告 | | | |  |
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|  | 兴银理财有限责任公司 | | | |  |
|  | 2022年4月22日 | | | |  |
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