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|  | 兴银理财增盈优选26号净值型理财产品2021年年度报告 | | | | | |  |
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|  | **兴银理财增盈优选26号净值型理财产品 2021年年度报告** | | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2022年5月11日 | | | |  |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  |  | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 理财托管机构报告 § 七. 审计报告 § 八. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | |  |  |
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|  | **§ 一. 重要提示** | | | | |  |
|  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | |  |
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|  | **§ 二. 产品基本情况** | | | | |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | | 兴银理财增盈优选26号净值型理财产品 | | |  |
|  | 产品代码 | | 9K221026 | | |  |
|  | 全国银行业理财信息登记系统登记编码 | | Z7002021000117 | | |  |
|  | 产品运作方式 | | 开放式 | | |  |
|  | 产品募集方式 | | 公募 | | |  |
|  | 投资类型 | | 固定收益类 | | |  |
|  | 报告期末产品份额总额 | | 1,423,441,224.43份 | | |  |
|  | 业绩比较基准 | | 4.50%-5.50% | | |  |
|  | 投资币种 | | 人民币 | | |  |
|  | 风险等级 | | R3 | | |  |
|  | 产品管理人 | | 兴银理财有限责任公司 | | |  |
|  | 产品托管人 | | 兴业银行股份有限公司 | | |  |
|  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 兴银ESG增盈优选26号A | | |  | | --- | | 9K221126 | | |  | | --- | | 1,211,843,958.76 | | | |  | | --- | | 兴银ESG增盈优选26号B(私行专属) | | |  | | --- | | 9K221226 | | |  | | --- | | 211,597,265.67 | | | | | | |  |
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|  | **§ 三. 产品收益表现** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 产品9K221126自成立日以来，累计净值增长率为1.6560%，年化累计净值增长率为4.5107%。 产品9K221226自成立日以来，累计净值增长率为1.6800%，年化累计净值增长率为4.5761%。 报告期末，产品净值表现具体如下： | | | |  |  |  |
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|  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 2021年12月31日 | | |  | | --- | | 1.01660 | | |  | | --- | | 1.01660 | | |  | | --- | | 1,447,065,740.01 | | | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K221126 |  | | |  | | --- | | 2021年12月31日 | | |  | | --- | | 1.01656 | | |  | | --- | | 1.01656 | | |  | | --- | | 1,231,912,647.34 | | | |  |  | | --- | --- | | 9K221226 |  | | |  | | --- | | 2021年12月31日 | | |  | | --- | | 1.01680 | | |  | | --- | | 1.01680 | | |  | | --- | | 215,153,092.67 | | | | | | | |  |
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|  | **§ 四. 产品投资经理简介** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 徐莹女士，上海财经大学金融学硕士，CFA，13年证券投资经验。2008年至2013年在兴业银行从事债券投资、组合投资管理，2013年至2021年任兴业基金管理有限公司固收投资部团队总监及基金经理，历任兴业定期开放债券型证券投资基金、兴业年年利定期开放债券型证券投资基金、兴业添利债券型证券投资基金、兴业14天理财债券型证券投资基金、兴业瑞丰6个月定期开放债券型证券投资基金、兴业奕祥混合型证券投资基金基金经理，2021年至今任兴银理财投资经理。擅长长期宏观趋势判断及中观产业分析，投资风格均衡稳定。 | | | | | |  |  |
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|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 从年度回顾的角度来看，2021年经济基本面从复苏、过热走向衰退，债券市场全年处于震荡下行的走势，权益市场走出以新能源为代表的结构性牛市，但是从我自身判断的角度，上半年，两个市场都出现的一定的预期差。  站在当下，对于明年的市场展望，基本面内生需求较弱，ROE、利润增速是个逐步下移的过程，因此决定了债券市场可能偏强，权益市场指数上行的概率不高，但是基本面及政策面的交错运行，会使得市场出现1-2次的预期差及纠偏的过程，相应带来投资机会或是挑战。结构上，债券的信用利差极低、期限利差好于信用利差，可保持一定的久期，来替代资质下沉。权益市场，估值的分化较大，政策打压的行业，如房地产、银行、互联网、教育的估值处于历史低位；传统周期、传媒、计算机、家电等行业以及部分中小市值公司估值也偏低；而中国的核心资产、高景气行业估值又偏贵，因此，总体而言，市场的系统风险并不大，结构性机会仍存，但PPI快速下行期指数面临一定的回调压力；超预期的风险点主要有中国经济超预期下行以及美国超预期加息。 | | | | | |  |  |
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|  | **§ 六. 理财托管机构报告** | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | 报告期内，托管人严格遵守《商业银行理财业务监督管理办法》及相关法律法规规定、理财产品托管协议约定，诚实信用、谨慎勤勉地履行了托管人义务，不存在损害理财产品投资者利益的行为。  报告期内，托管人根据国家有关法律法规规定、理财产品托管协议的约定，对管理人在本理财产品的投资运作、资产净值的计算、收益的计算、理财产品费用开支等方面进行了必要的监督、复核和审查，未发现其存在任何损害本理财产品投资者利益的行为。  托管人认真复核了本报告中的净值表现、投资组合报告等内容，认为其真实、准确和完整，不存在虚假记载、误导性陈述或者重大遗漏。 | | | | |  |
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|  | **§ 七. 审计报告** | | | | |  |  |
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|  | 本产品聘请毕马威会计师事务所（特殊普通合伙）上海分所依据中国注册会计师审计准则对本产品的财务报表，包括2021年12月31日的资产负债表，2021年度的利润表和理财产品净值变动表以及相关财务报表附注进行了审计，并出具审计报告。 | | | | |  |  |
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|  | **§ 八. 投资组合情况** | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占比（%）** | | |  | | --- | | **间接投资占比（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及存款 | | |  | | --- | | 2.18 | | |  | | --- | | 2.30 | | | |  | | --- | | 2 | | |  | | --- | | 债券投资 | | |  | | --- | | 84.00 | | |  | | --- | | 89.19 | | | |  | | --- | | 3 | | |  | | --- | | 权益投资 | | |  | | --- | | 1.50 | | |  | | --- | | 2.58 | | | |  | | --- | | 4 | | |  | | --- | | 公募基金 | | |  | | --- | | 5.93 | | |  | | --- | | 5.93 | | | |  | | --- | | 5 | | |  | | --- | | 委外投资 | | |  | | --- | | 6.39 | | |  | | --- | | 0.00 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | |  |
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|  | **2.报告期末杠杆融资情况** | | | | |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 | | | | |  |  |
|  | **3.投资组合的流动性风险分析** | | | | |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | |  |  |
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|  |  | **4.报告期末资产持仓前十基本信息** | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 21国债16 | | |  | | --- | | 75,026,850.00 | | |  | | --- | | 5.18 | | | |  | | --- | | 2 | | |  | | --- | | 睿远基金汇见2号集合资产管理计划 | | |  | | --- | | 60,005,026.39 | | |  | | --- | | 4.15 | | | |  | | --- | | 3 | | |  | | --- | | 景顺长城鼎安1号集合资产管理计划 | | |  | | --- | | 50,833,169.00 | | |  | | --- | | 3.51 | | | |  | | --- | | 4 | | |  | | --- | | 21申证13 | | |  | | --- | | 50,423,050.00 | | |  | | --- | | 3.48 | | | |  | | --- | | 5 | | |  | | --- | | 20晋能MTN007 | | |  | | --- | | 42,126,462.00 | | |  | | --- | | 2.91 | | | |  | | --- | | 6 | | |  | | --- | | 19胶州湾MTN001 | | |  | | --- | | 41,500,440.00 | | |  | | --- | | 2.87 | | | |  | | --- | | 7 | | |  | | --- | | 21益阳城投MTN001 | | |  | | --- | | 40,636,400.00 | | |  | | --- | | 2.81 | | | |  | | --- | | 8 | | |  | | --- | | 20通威MTN001 | | |  | | --- | | 40,192,960.00 | | |  | | --- | | 2.78 | | | |  | | --- | | 9 | | |  | | --- | | 20晋路桥MTN001 | | |  | | --- | | 40,024,680.00 | | |  | | --- | | 2.77 | | | |  | | --- | | 10 | | |  | | --- | | 20筑城01 | | |  | | --- | | 39,212,760.00 | | |  | | --- | | 2.71 | | | | | | |  |
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|  | **5.报告期间关联交易情况** | | | | |  |
|  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |
|  | |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 20新投MTN003 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 20晋能MTN007 | | |  | | --- | | 42,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 20云能投MTN003 | | |  | | --- | | 21,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 20哈城投MTN002 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 20河钢集MTN013 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21天目湖SCP001 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21苏沙钢MTN002 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21镇江交通CP001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21黄石国资CP001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 20北方稀土MTN002 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21新疆有色MTN001 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21株洲城建MTN002 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21海尔金控MTN002 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21滁州同创MTN002 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21福州建工MTN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21镇江城建SCP012 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21三明交建MTN001(革命老区) | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21长兴建投MTN001(乡村振兴) | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K221026 |  | | |  | | --- | | 21香城投资MTN002（碳中和债） | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | |  |
|  |  |  |  |  |  |  |
|  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | |  |
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|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |
|  | 兴银理财增盈优选26号净值型理财产品2021年年度报告 | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | | | | | |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101214346 | | |  | | --- | | 兴银理财增盈优选26号净值型理财产品 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | 兴银理财有限责任公司 | | | | | |  |  |
|  | 2022年5月11日 | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  | 8/ | 8 |  |  |  |