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|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |
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|  | **兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告** |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴业银行股份有限公司 |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 |  |  |
|  |  | 报告送出日期：2022年5月11日 |  |  |
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|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |
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|  |  |  |  | **目 录** |  |  |  |  |
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|  |  | § 一. 重要提示§ 二. 产品基本信息§ 三. 产品收益表现§ 四. 产品投资经理简介§ 五. 报告期内产品投资策略§ 六. 理财托管机构报告§ 七. 审计报告§ 八. 投资组合情况 1. 报告期末资产组合情况 2. 报告期末杠杆融资情况 3. 投资组合的流动性风险分析 4. 报告期末资产持仓前十基本信息 5. 报告期间关联交易情况 6. 投资账户信息 7. 理财份额投资人信息 8. 影响理财份额投资人决策的其他重要信息 |  |  |
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|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |
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|  |  |  |  |  |  |  |
|  | **§ 一. 重要提示** |  |
|  |  |  |  |  |  |  |
|  |  1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！ 2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。 3. 兴业银行股份有限公司保留对所有文字说明的最终解释权。 4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 |  |
|  |  |  |  |  |  |  |
|  | **§ 二. 产品基本情况** |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | 兴业银行“现金宝4号”私人银行类人民币理财产品 |  |
|  | 产品代码 | 84212041 |  |
|  | 全国银行业理财信息登记系统登记编码 | C1030912001325 |  |
|  | 产品运作方式 | 开放式 |  |
|  | 产品募集方式 | 公募 |  |
|  | 投资类型 | 固定收益类 |  |
|  | 报告期末产品份额总额 | 10,341,210,258.88份 |  |
|  | 业绩比较基准 | 通知存款七天+浮动基数0% |  |
|  | 投资币种 | 人民币 |  |
|  | 风险等级 | R1 |  |
|  | 产品管理人 | 兴业银行股份有限公司 |  |
|  | 产品托管人 | 兴业银行股份有限公司 |  |
|  |  |  |  |  |  |  |
|  | **§ 三. 产品收益表现** |  |
|  |  |  |  |  |  |  |
|  | 报告期内，84212041七日年化收益率均值2.8210%。同期业绩比较基准如下： |  |
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|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |
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| **产品代码** |  |

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| **适用期间** |

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| **业绩比较基准** |

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| 84212041 |  |

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| 2021-11-25至2021-12-31 |

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| --- |
| 通知存款七天+浮动基数0% |

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|  | 报告期末，产品收益具体如下： |  |  |
|  | **估值日期** | **万份收益** | **七日年化收益率** | **产品资产净值** |  |  |
|  | 2021年12月31日 | 0.8033 | 2.9000% | 10,341,210,258.88 |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** |  |
|  |  |  |  |  |  |  |  |  |
|  |  汪锦女士，上海财经大学经济学硕士，国际金融理财师（CFP），中级经济师职称。银行理财产品创设、投资从业11年。 2005年任上海银行金融市场部同业“利多系列”产品投资经理；2013年加入兴业银行总行资产管理部历任同业“稳增1号”、“稳增2号”投资经理。2016年起，负责资产管理部流动性管理，管理总规模逾万亿，擅长大资金的资产配置和流动性管理；2019年转入兴银理财，现担任兴业银行添利5号净值型理财产品、兴业银行“现金宝4号”私人银行类人民币理财产品、兴银理财添利9号净值型理财产品和兴银理财添利10号净值型理财产品投资经理。 |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** |  |
|  |  |  |  |  |  |  |  |  |
|  | 1、宏观经济及市场情况 回顾2021年债市，永煤事件后市场信用风险偏好降低，各省份城投债信用利差走势分化加剧，强区域城投债利差压缩。宽货币环境叠加信用收缩风险，债市整体走出慢牛行情，利率债全年呈现“前高后低、中枢下行”的趋势。10年期国债在春节达到3.28%高点，7月初央行超预期降准叠加政治局会议加大债市波动，推动长端利率下行至2.8%，随后窄幅震荡。下半年以来经济下行压力加大，国内疫情反复，趋严的地产和城投融资政策使得实体融资环境进一步恶化，10月市场交易通胀预期助推国债回调至3.0%，11月地产风险发酵与紧信用加剧，12月年内地二次降准落地，资金面宽松加上信贷需求转弱，10年期国债再次震荡下行至2.80%低位。 展望2022，外部环境更趋复杂，海外经济体宽松政策陆续退出，而国内经济发展面临需求收缩、供给冲击、预期转弱三重压力，市场预期财政、货币政策将加大“跨周期调节”力度，与逆周期调节相结合，财政政策“保证强度、加快力度”，货币政策“以我为主”“灵活适度”保持流动性合理充裕。经济惯性下行、通胀预期、降息预期、内外部周期错位、全球疫情持续演变，国内债市面临诸多不确定性因素。22年债市可能呈现低幅震荡的格局，关注政策和基本面边际变化带来的投资机会。2、前期运作回顾 报告期内，负债端规模受监管各规定的要求，总体呈现先增后降的走势。其中，同业现金管理产品添利5号降幅较大，年内完成了面向全渠道销售的改造，当前规模96亿元。零售现金管理产品添利9号于9月上千亿，四季度日均1100亿元；添利10号规模较小，四季度日均173亿元；现金宝4号于11月完成老转新改造，当前规模103亿元。资产端，前三季度主要以买入并持有为主，品种依然集中于高评级信用债、同业存单等；四季度主要配合产品规模下降，卖出部分1-3M资产，释放浮盈同时产品提升了被动杠杆。3、后期投资策略 下阶段本产品依然会保持安全性和流动性优先、兼顾收益性的稳健投资策略，深入研究分析债券市场收益率的 |  |
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|  |  |  |  |  |  |  |  |
|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |  |
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|  |  |  |  |
|  | 变化趋势，综合考量各投资品种的风险收益特征，在此基础上制定科学有效的投资策略。 在具体操作上，关注市场调整机会，一季度国债地方债供给冲击、美债收益率上行等因素可能带来的扰动，防范降息落地后的市场反转，把握投资窗口期。流动性管理方面，一季度面临春节前和季度末两个关键时点，我们将密切关注市场资金面情况和产品申购赎回情况，合理分配现金流，确保产品的流动性安全。此外，结合已颁布的《关于规范现金管理类理财产品管理有关事项的通知》，我们将持续按照监管部门的要求，对组合进行调整和优化。 |  |  |
|  |  |  |  |  |  |  |  |
|  | **§ 六. 理财托管机构报告** |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  报告期内，托管人严格遵守《商业银行理财业务监督管理办法》及相关法律法规规定、理财产品托管协议约定，诚实信用、谨慎勤勉地履行了托管人义务，不存在损害理财产品投资者利益的行为。 报告期内，托管人根据国家有关法律法规规定、理财产品托管协议的约定，对管理人在本理财产品的投资运作、资产净值的计算、收益的计算、理财产品费用开支等方面进行了必要的监督、复核和审查，未发现其存在任何损害本理财产品投资者利益的行为。 托管人认真复核了本报告中的净值表现、投资组合报告等内容，认为其真实、准确和完整，不存在虚假记载、误导性陈述或者重大遗漏。 |  |
|  |  |  |  |  |  |  |  |
|  | **§ 七. 审计报告** |  |  |
|  |  |  |  |  |  |  |  |
|  |  本产品聘请毕马威会计师事务所（特殊普通合伙）上海分所依据中国注册会计师审计准则对本产品的财务报表，包括2021年12月31日的资产负债表，2021年度的利润表和理财产品净值变动表以及相关财务报表附注进行了审计，并出具审计报告。 |  |  |
|  |  |  |  |  |  |  |  |
|  | **§ 八. 投资组合情况** |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** |  |
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| --- |
| **序号** |

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|  |
| --- |
| **资产类型** |

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|  |
| --- |
| **直接投资占比（%）** |

 |

|  |
| --- |
| **间接投资占比（%）** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| 现金及存款 |

 |

|  |
| --- |
| 16.36 |

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| --- |
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| --- |
| 2 |

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| --- |
| 债券投资 |

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| --- |
| 83.64 |

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| -- |

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| 总计 |

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| 100.00 |

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|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |
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|  |  |  |
|  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** |  |
|  |  报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 |  |
|  | **3.投资组合的流动性风险分析** |  |
|  |  流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。 为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。 报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 |  |
|  |  |  |  |  |  |
|  | **4.报告期末资产持仓前十基本信息** |  |
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| **序号** |

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| **资产名称** |

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| **资产规模** |

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| **占产品资产净值的比例（%）** |

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|

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| --- |
| 1 |

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|  |
| --- |
| 17华夏银行二级01 |

 |

|  |
| --- |
| 601,039,076.41 |

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|  |
| --- |
| 5.81 |

 |
|

|  |
| --- |
| 2 |

 |

|  |
| --- |
| 21CSFD203 |

 |

|  |
| --- |
| 500,000,000.00 |

 |

|  |
| --- |
| 4.84 |

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|

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| --- |
| 3 |

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|  |
| --- |
| 建设银行深圳分行活期存款（约期） |

 |

|  |
| --- |
| 500,000,000.00 |

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| --- |
| 4.84 |

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| 4 |

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| --- |
| 存放同业20211227002 |

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|  |
| --- |
| 500,000,000.00 |

 |

|  |
| --- |
| 4.84 |

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|

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| --- |
| 5 |

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|  |
| --- |
| 存放同业20211210001 |

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|  |
| --- |
| 500,000,000.00 |

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|  |
| --- |
| 4.84 |

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| --- |
| 6 |

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| --- |
| 21国开02 |

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|  |
| --- |
| 471,959,100.33 |

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| --- |
| 4.56 |

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| --- |
| 7 |

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| --- |
| 21民生银行CD392 |

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| --- |
| 438,035,515.67 |

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|  |
| --- |
| 4.24 |

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| --- |
| 8 |

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|  |
| --- |
| 21恒丰银行CD274 |

 |

|  |
| --- |
| 393,355,119.25 |

 |

|  |
| --- |
| 3.80 |

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|

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| --- |
| 9 |

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|  |
| --- |
| 21华夏银行CD316 |

 |

|  |
| --- |
| 389,733,659.31 |

 |

|  |
| --- |
| 3.77 |

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|

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| --- |
| 10 |

 |

|  |
| --- |
| 19浦发银行小微债01 |

 |

|  |
| --- |
| 300,594,456.84 |

 |

|  |
| --- |
| 2.91 |

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|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |  |
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|  |  |  |  |
|  | **5.报告期间关联交易情况** |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 |  |  |
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| --- | --- |
| **产品代码** |  |

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|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额（元）** |

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|  |
| --- |
| **承销商/发行人** |

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|

|  |  |
| --- | --- |
| 84212041 |  |

 |

|  |
| --- |
| 21万科MTN001 |

 |

|  |
| --- |
| 50,000,000.00 |

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| --- |
| 兴业银行股份有限公司 |

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|

|  |  |
| --- | --- |
| 84212041 |  |

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|  |
| --- |
| 20东方债02BC |

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|  |
| --- |
| 50,000,000.00 |

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| --- |
| 兴业银行股份有限公司 |

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| --- | --- |
| 84212041 |  |

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|  |
| --- |
| 18陕煤化MTN003 |

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| --- |
| 100,000,000.00 |

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| --- |
| 兴业银行股份有限公司 |

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| --- | --- |
| 84212041 |  |

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| 18陕煤化MTN004 |

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| 10,000,000.00 |

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| 兴业银行股份有限公司 |

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| 84212041 |  |

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| 18太仓资产MTN002 |

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| 50,000,000.00 |

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| 兴业银行股份有限公司 |

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| 18江津华信MTN001 |

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| 兴业银行股份有限公司 |

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| 19顺德控股MTN001 |

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| 50,000,000.00 |

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| 兴业银行股份有限公司 |

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| 20滁州城投PPN002 |

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| 20,000,000.00 |

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| 兴业银行股份有限公司 |

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| 21湖南轨道MTN001 |

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| 兴业银行股份有限公司 |

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| 20中国信达债02BC(品种一) |

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| 100,000,000.00 |

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| 兴业银行股份有限公司 |

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|  |  |  | 5.2 理财产品在报告期内其他关联交易 |  |  |
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| **产品代码** |  |

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| --- |
| **资产名称** |

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| **资产面额（元）** |

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| --- |
| **交易类型** |

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| **关联方名称** |

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|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 |  |  |
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| **产品代码** |  |

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| --- |
| **资产名称** |

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| --- |
| **资产面额（元）** |

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| --- |
| **交易类型** |

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| **关联方名称** |

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|  |  | **6.投资账户信息** |  |
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| --- |
| **序号** |

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| --- |
| **账户类型** |

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| --- |
| **账户编号** |

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|  |
| --- |
| **账户名称** |

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|

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| --- |
| 1 |

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|  |
| --- |
| 托管账户 |

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| --- |
| 051010100100006103 |

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| 兴业银行股份有限公司理财产品托管专户（现金宝4号） |

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|  |  |  |  |  |  |  |  |  |  |
|  | 兴业银行“现金宝4号”私人银行类人民币理财产品2021年年度报告 |  |  |  |  |
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|  |  | **7.理财份额投资人信息** |  |
|  |  |  7.1期末现金管理类产品前十大份额投资人情况 |  |
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| **序号** |

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| **投资者类别** |

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| **持有份额（份）** |

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| **占总份额占比（%）** |

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| --- |
| 1 |

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|  |
| --- |
| 个人 |

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| --- |
| 523,973,754.40 |

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| --- |
| 5.0672 |

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| 2 |

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| --- |
| 个人 |

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| --- |
| 178,745,440.99 |

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| 1.7286 |

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| 3 |

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|  |
| --- |
| 个人 |

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| --- |
| 82,326,315.05 |

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| 0.7962 |

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| 4 |

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| 个人 |

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| --- |
| 76,728,745.58 |

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| --- |
| 0.7420 |

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| 5 |

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| --- |
| 个人 |

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| --- |
| 68,970,299.29 |

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| --- |
| 0.6670 |

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| --- |
| 6 |

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|  |
| --- |
| 个人 |

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| --- |
| 65,734,291.29 |

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| --- |
| 0.6357 |

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| 7 |

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| --- |
| 个人 |

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| --- |
| 52,077,249.56 |

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| --- |
| 0.5036 |

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| 8 |

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| --- |
| 个人 |

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| --- |
| 50,819,284.65 |

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| 0.4915 |

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| 9 |

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| --- |
| 个人 |

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| --- |
| 48,043,090.36 |

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| 0.4646 |

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| 10 |

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| 个人 |

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| 47,494,271.37 |

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| 0.4593 |

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|  | **8.影响理财份额投资人决策的其他重要信息** |  |  |
|  |  8.1报告期内单一投资者持有产品份额达到或者超过该产品总份额20%的情形 |  |  |
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|  本产品本报告期无单一投资者持有产品份额达到或者超过该产品总份额20%的情形。 |

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|  | 兴业银行股份有限公司 |  |  |  |  |
|  | 2022年5月11日 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | 8/ | 8 |  |  |  |  |  |