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|  | 兴银理财兴动多策略封闭式2号增强型固收类理财产品2022年半年度报告 | | | | | | | | | | | | | | | | | | |  |
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|  | **兴银理财兴动多策略封闭式2号增强型固收类理财产品 2022年半年度报告** | | | | | | | | | | | | | | | | | | |  |
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|  |  | | | | | | 理财产品管理人：兴银理财有限责任公司 | | | | | | | | |  | | | |  |
|  |  | | | | | | 理财产品托管人：兴业银行股份有限公司 | | | | | | | | |  | | | |  |
|  |  | | | | | | 报告送出日期：2022年9月21日 | | | | | | | | |  | | | |  |
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|  | 兴银理财兴动多策略封闭式2号增强型固收类理财产品2022年半年度报告 | | | | | | | | | | | | | | | | | | |  |
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|  |  | | | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 理财托管机构报告 § 七. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | | | | | | | | | |  | |  |
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|  | 兴银理财兴动多策略封闭式2号增强型固收类理财产品2022年半年度报告 | | | | | | | | | | | | | | | | | | |  |
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|  | **§ 一. 重要提示** | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | | | |  |  | | |  | |  | | | | | |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | | | |  |  | | |  | |  | | | | | |  |
|  | **§ 二. 产品基本情况** | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | | | |  |  | | |  | |  | | | | | |  |
|  | 产品名称 | | | | | | | | 兴银理财兴动多策略封闭式2号增强型固收类理财产品 | | | | | | | | | | |  |
|  | 产品代码 | | | | | | | | 9K212220 | | | | | | | | | | |  |
|  | 全国银行业理财信息登记系统登记编码 | | | | | | | | Z7002022000061 | | | | | | | | | | |  |
|  | 产品运作方式 | | | | | | | | 封闭式 | | | | | | | | | | |  |
|  | 产品募集方式 | | | | | | | | 公募 | | | | | | | | | | |  |
|  | 投资类型 | | | | | | | | 固定收益类 | | | | | | | | | | |  |
|  | 报告期末产品份额总额 | | | | | | | | 200,000,000.00份 | | | | | | | | | | |  |
|  | 业绩比较基准/业绩报酬计提基准 | | | | | | | | 0.01%--5.90%/-- | | | | | | | | | | |  |
|  | 投资币种 | | | | | | | | 人民币 | | | | | | | | | | |  |
|  | 风险等级 | | | | | | | | R2 | | | | | | | | | | |  |
|  | 产品管理人 | | | | | | | | 兴银理财有限责任公司 | | | | | | | | | | |  |
|  | 产品托管人 | | | | | | | | 兴业银行股份有限公司 | | | | | | | | | | |  |
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|  | **§ 三. 产品收益表现** | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | |  | |  | | |  |  | |  |  | |  | |  |  |
|  | 产品9K212220自成立日以来，累计净值增长率为0.1030%，年化累计净值增长率为0.3082%。 报告期末，产品净值表现具体如下： | | | | | | | | | | | | | | | |  | |  |  |
|  |  | | | | |  | |  | | |  |  | |  |  | |  | |  |  |
|  | **估值日期** | | | | | **产品份额净值** | | | | | **产品累计净值** | | | | **产品资产净值** | | | |  |  |
|  | 2022年6月30日 | | | | | 1.00103 | | | | | 1.00103 | | | | 200,206,195.79 | | | |  |  |
|  |  | | | | |  | |  | | |  |  | |  |  | |  | |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | |  | |  | | |  |  | |  |  | |  | |  |  |
|  | 孙新华，清华大学计算机系本科、硕士，金融领域从业8年。历任华创证券资产管理部投资经理、投资经理助理、通联数据量化研究员。2020年11月加入兴银理财，任多资产投资部投资经理。投资理念偏向系统化投资，运用量化投资方法寻求绝对收益。 | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | |  | |  | | |  |  | |  |  | |  | |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | |  | |  | | |  |  | |  |  | |  | |  |  |
|  | 2022年上半年，由于美联储的紧缩政策、俄乌冲突、中美关系的边际变化以及新冠疫情的影响，债券市场和权益市场均经历了较大幅度的波动。尤其是3月和4月，国内权益市场经历了两轮系统性调整，在5月份随着疫情以及其他压制权益市场情绪因素的逐步好转，权益市场迎来了明显地反弹，但在本报告期内产品挂钩标的中证500指数绝大部分时间仍处于敲出价格以下的位置，不满足敲出条件，因此本组合处于低收益区间。本组合生息资产部分依然采用稳健生息的存款类资产加少量短久期信用债持有到期策略。  展望下半年，随着权益类资产的反弹，本产品的挂钩标的中证500指数已经突破4月调整开始前的高点并较接近我们的敲出价格，同时无论从股债性价比、权益估值以及趋势层面，都有继续上行的可能性，需我们持续关注每个观察日的敲出可能性，因此在生息资产的配置方面，更需要强调收益的稳定性，会继续坚持原有的存款类资产加少量短久期信用债持有到期策略。 | | | | | | | | | | | | | | | | | | |  |
|  |  | | | | |  | |  | | |  |  | |  |  | |  | |  |  |
|  | **§ 六. 理财托管机构报告** | | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财兴动多策略封闭式2号增强型固收类理财产品2022年半年度报告 | | | | | | | | | | | | | | | | | | |  | |  |
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|  |  |  | | | | | |  | | | |  | |  | | | | | |  | |  |
|  |  | 报告期内，托管人严格遵守《商业银行理财业务监督管理办法》及相关法律法规规定、理财产品托管协议约定，诚实信用、谨慎勤勉地履行了托管人义务，不存在损害理财产品投资者利益的行为。  报告期内，托管人根据国家有关法律法规规定、理财产品托管协议的约定，对管理人在本理财产品的投资运作、资产净值的计算、收益的计算、理财产品费用开支等方面进行了必要的监督、复核和审查，未发现其存在任何损害本理财产品投资者利益的行为。  托管人认真复核了本报告中的净值表现、投资组合报告等内容，认为其真实、准确和完整，不存在虚假记载、误导性陈述或者重大遗漏。 | | | | | | | | | | | | | | | | | | | |  |
|  |  |  | | | | | |  | | | |  | |  | | | | | |  | |  |
|  | **§ 七. 投资组合情况** | | | | | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | | |  | | | |  | |  | | | | | |  | |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | | | | | | | | | | | | | | | |  |
|  |  |  | | | | | |  | | | |  | |  | | | | | |  | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占比（%）** | | |  | | --- | | **间接投资占比（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及存款 | | |  | | --- | | 0.70 | | |  | | --- | | 63.71 | | | |  | | --- | | 2 | | |  | | --- | | 买入返售金融资产 | | |  | | --- | | 0.00 | | |  | | --- | | 3.59 | | | |  | | --- | | 3 | | |  | | --- | | 债券投资 | | |  | | --- | | 21.84 | | |  | | --- | | 30.73 | | | |  | | --- | | 4 | | |  | | --- | | 委外投资 | | |  | | --- | | 75.49 | | |  | | --- | | 0.00 | | | |  | | --- | | 5 | | |  | | --- | | 衍生品 | | |  | | --- | | 1.97 | | |  | | --- | | 1.97 | | |  | 总计 | 100.00 | 100.00 | | | | | | | | | | | | | | | | | | | | |  |
|  |  |  | | | | | |  | | | |  | |  | | | | | |  | |  |
|  | **2.报告期末杠杆融资情况** | | | | | | | | | | | | | | | | | | |  | |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | | | | | | | | | | | | | | | |  | |  |
|  | **3.投资组合的流动性风险分析** | | | | | | | | | | | | | | | | | | |  | |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | | | | | | | | | | | | | | |  | |  |
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|  | 兴银理财兴动多策略封闭式2号增强型固收类理财产品2022年半年度报告 | | | | | | | | | | | | | | | | | | |  | | | |  |
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|  |  | | | | | | | | | | | | | | | | | | |  | | | |  |
|  | **4.报告期末资产持仓前十基本信息** | | | | | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 光大永明资产-永聚固收124号资产管理产品 | | |  | | --- | | 155,800,116.89 | | |  | | --- | | 77.82 | | | |  | | --- | | 2 | | |  | | --- | | 22咸宁城投CP001 | | |  | | --- | | 11,839,730.60 | | |  | | --- | | 5.91 | | | |  | | --- | | 3 | | |  | | --- | | 21越秀租赁PPN001 | | |  | | --- | | 10,116,470.00 | | |  | | --- | | 5.05 | | | |  | | --- | | 4 | | |  | | --- | | 20鲁能源MTN002A | | |  | | --- | | 10,017,220.00 | | |  | | --- | | 5.00 | | | |  | | --- | | 5 | | |  | | --- | | 22锡山经开SCP002 | | |  | | --- | | 8,006,424.00 | | |  | | --- | | 4.00 | | | |  | | --- | | 6 | | |  | | --- | | 21路桥公投PPN001 | | |  | | --- | | 5,090,470.00 | | |  | | --- | | 2.54 | | | |  | | --- | | 7 | | |  | | --- | | 9K212220\_F16期权 | | |  | | --- | | 4,060,273.97 | | |  | | --- | | 2.03 | | | | | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | | |  | | | |  | |  | | | | | |  | | | |  |
|  | **5.报告期间关联交易情况** | | | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  |  | | --- | --- | | 9K212220 |  | | |  | | --- | | 20鲁能源MTN002A | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | | |  | | | |  | |  | | | | | |  | | | |  |
|  |  | |  | | 5.2 理财产品在报告期内其他关联交易 | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | | |  | | | |  | |  | | | | | |  | | | |  |
|  |  | |  | | 5.3 理财产品在报告期内中的重大关联交易 | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | | |  | | | |  | |  | | | | | |  | | | |  |
|  |  | | **6.投资账户信息** | | | | | | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101363969 | | |  | | --- | | 兴银理财兴动多策略封闭式2号增强型固收类理财产品 | | | | | | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财兴动多策略封闭式2号增强型固收类理财产品2022年半年度报告 | | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财有限责任公司 | | | | | | | | | | | | | | | | | | |  |
|  | 2022年9月21日 | | | | | | | | | | | | | | | | | | |  |
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