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|  | 兴银理财增盈稳享封闭式26号固收类理财产品2023年第一季度报告 | | | | | |  |
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|  | **兴银理财增盈稳享封闭式26号固收类理财产品 2023年第一季度报告** | | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2023年4月23日 | | | |  |  |
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|  | 兴银理财增盈稳享封闭式26号固收类理财产品2023年第一季度报告 | | | | | | | |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  |  | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | |  |  |
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|  | **§ 一. 重要提示** | | | | |  |
|  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | |  |
|  |  |  |  |  |  |  |
|  | **§ 二. 产品基本情况** | | | | |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | | 兴银理财增盈稳享封闭式26号固收类理财产品 | | |  |
|  | 产品代码 | | 9K240260 | | |  |
|  | 全国银行业理财信息登记系统登记编码 | | Z7002022000245 | | |  |
|  | 产品运作方式 | | 封闭式 | | |  |
|  | 产品募集方式 | | 公募 | | |  |
|  | 投资类型 | | 固定收益类 | | |  |
|  | 报告期末产品份额总额 | | 972,159,582.41份 | | |  |
|  | 业绩比较基准/业绩报酬计提基准 | | --/-- | | |  |
|  | 投资币种 | | 人民币 | | |  |
|  | 风险等级 | | R2 | | |  |
|  | 产品管理人 | | 兴银理财有限责任公司 | | |  |
|  | 产品托管人 | | 兴业银行股份有限公司 | | |  |
|  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 增盈稳享封闭式26号A | | |  | | --- | | 9K24026A | | |  | | --- | | 360,128,989.06 | | | |  | | --- | | 增盈稳享封闭式26号B | | |  | | --- | | 9K24026B | | |  | | --- | | 612,030,593.35 | | | | | | |  |
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|  | **§ 三. 产品收益表现** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 产品9K24026A自成立日以来，累计净值增长率为0.6130%，年化累计净值增长率为0.9644%。 产品9K24026B自成立日以来，累计净值增长率为0.6770%，年化累计净值增长率为1.0651%。 报告期末，产品净值表现具体如下： | | | |  |  |  |
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|  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 2023年3月31日 | | |  | | --- | | 1.00653 | | |  | | --- | | 1.00653 | | |  | | --- | | 978,512,193.78 | | | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K24026A |  | | |  | | --- | | 2023年3月31日 | | |  | | --- | | 1.00613 | | |  | | --- | | 1.00613 | | |  | | --- | | 362,337,855.95 | | | |  |  | | --- | --- | | 9K24026B |  | | |  | | --- | | 2023年3月31日 | | |  | | --- | | 1.00677 | | |  | | --- | | 1.00677 | | |  | | --- | | 616,174,337.83 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 朱轶伦先生，金融学硕士,英国格拉斯哥大学国际金融专业硕士研究生毕业,上海财经大学计算机科学与技术本科,具有基金从业资格。曾在长信基金管理有限责任公司担任量化研究支持系统管理员、量化投资部研究员、量化专户投资部投资经理和长信利泰灵活配置混合型证券投资基金、长信先锐债券型证券投资基金、长信利发债券型证券投资基金、长信先利半年定期开放混合型证券投资基金、长信颐天平衡养老目标三年持有期混合型基金中基金(FOF)、长信先优债券型证券投资基金和长信睿进灵活配置混合型证券投资基金的基金经理。2020年4月29日至2020年6月23日任长信稳进资产配置混合型基金中基金(FOF)基金经理。 | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 1、回顾市场，从整个经济周期的角度来看，去年12月份起经济逐步开始复苏，再叠加疫情政策的逐步放开，市场开始交易经济强复苏的逻辑，消费和新能源等板块逐步轮番有所表现，但是从中美库存周期和中长期贷款的角度来看，今年更像历史上的13年和19年，即市场仍然处在中美共同去库存的阶段时经济会更偏弱复苏的迹象，回顾19年，权益市场在一季度估值修复了一波，之后的2-4季度整体处于震荡的行情，而到了2020年中美同时处于补库存的状态才迎来权益市场整体的贝塔上涨行情，以消费为代表的价值股和以新能源为代表的成长股均表现不错，因此对于2023年而言，权益市场也大概率处于结构性行情的阶段，一季度表现好的是计算机、通讯、电子等行业，其他行业整体情绪面仍然处于较弱的位置，因此二三季度依然是权益市场较好的建仓机会。  2、从组合策略来看，权益方面，弱复苏阶段对权益的配置会依然保持均衡配置，二三季度会增配一些业绩稳定性和连续性更确定的行业，债券方面，主要以票息策略为主，提高杠杆来增厚收益。 | | | | | |  |  |
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|  | **§ 六. 投资组合情况** | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 3.35 | | |  | | --- | | 3.34 | | | |  | | --- | | 2 | | |  | | --- | | 公募基金 | | |  | | --- | | 12.99 | | |  | | --- | | 14.20 | | | |  | | --- | | 3 | | |  | | --- | | 代客境外理财投资QDII | | |  | | --- | | 0.00 | | |  | | --- | | 2.28 | | | |  | | --- | | 4 | | |  | | --- | | 金融衍生品 | | |  | | --- | | 0.00 | | |  | | --- | | 0.04 | | | |  | | --- | | 5 | | |  | | --- | | 拆放同业及债券买入返售 | | |  | | --- | | 0.00 | | |  | | --- | | 0.10 | | | |  | | --- | | 6 | | |  | | --- | | 债券 | | |  | | --- | | 38.52 | | |  | | --- | | 42.83 | | | |  | | --- | | 7 | | |  | | --- | | 非标准化债权类资产 | | |  | | --- | | 37.21 | | |  | | --- | | 37.21 | | | |  | | --- | | 8 | | |  | | --- | | 委外投资 | | |  | | --- | | 7.93 | | |  | | --- | | 0.00 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | |  |
|  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | |  |  |
|  | **3.投资组合的流动性风险分析** | | | | |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | |  |  |
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|  |  | **4.报告期末资产持仓前十基本信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 22诸暨国资02 | | |  | | --- | | 192,158,017.40 | | |  | | --- | | 19.64 | | | |  | | --- | | 2 | | |  | | --- | | 22象山滨海10 | | |  | | --- | | 109,291,697.44 | | |  | | --- | | 11.17 | | | |  | | --- | | 3 | | |  | | --- | | 云南信托-金匠300号单一资金信托-水羊股份可转债收益权投资（湖南御家投资管理有限公司） | | |  | | --- | | 60,021,867.99 | | |  | | --- | | 6.13 | | | |  | | --- | | 4 | | |  | | --- | | 景顺长城景泰益利 010477.OF | | |  | | --- | | 59,224,670.23 | | |  | | --- | | 6.05 | | | |  | | --- | | 5 | | |  | | --- | | 20湘高速MTN006 | | |  | | --- | | 51,073,438.36 | | |  | | --- | | 5.22 | | | |  | | --- | | 6 | | |  | | --- | | 兴瀚资管兴添翼22号集合资产管理计划 | | |  | | --- | | 50,626,517.72 | | |  | | --- | | 5.17 | | | |  | | --- | | 7 | | |  | | --- | | 23乌经开建发01 | | |  | | --- | | 50,536,076.71 | | |  | | --- | | 5.16 | | | |  | | --- | | 8 | | |  | | --- | | 22绍兴柯桥建设05 | | |  | | --- | | 50,075,050.68 | | |  | | --- | | 5.12 | | | |  | | --- | | 9 | | |  | | --- | | 21云能投GN001(权益出资) | | |  | | --- | | 31,746,459.86 | | |  | | --- | | 3.24 | | | |  | | --- | | 10 | | |  | | --- | | 18沪临港MTN001 | | |  | | --- | | 30,520,366.44 | | |  | | --- | | 3.12 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** | | | | | |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 18沪临港MTN001 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 18中国航材MTN001 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 20湘高速MTN006 | | |  | | --- | | 50,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 21云能投GN001(权益出资) | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 22福建漳州CP002 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 22昆山国创PPN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
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|  |  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |  |
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|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | **产品代码** |  | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101440804 | | |  | | --- | | 兴银理财增盈稳享封闭式26号固收类理财产品 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | 兴银理财有限责任公司 | | | | | |  |  |
|  | 2023年4月23日 | | | | | |  |  |
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|  |  |  |  | 7/ | 7 |  |  |  |