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|  | 兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告 |  |
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|  | **兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告** |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 |  |  |
|  |  | 报告送出日期：2023年4月23日 |  |  |
|  |  |  |  |  |  |  |  |
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|  | 兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告 |  |
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|  |  |  |  | **目 录** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | § 一. 重要提示§ 二. 产品基本信息§ 三. 产品收益表现§ 四. 产品投资经理简介§ 五. 报告期内产品投资策略§ 六. 投资组合情况 1. 报告期末资产组合情况 2. 报告期末杠杆融资情况 3. 投资组合的流动性风险分析 4. 报告期末资产持仓前十基本信息 5. 报告期间关联交易情况 6. 投资账户信息 |  |  |
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|  | 兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告 |  |
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|  |  |  |  |  |  |  |
|  | **§ 一. 重要提示** |  |
|  |  |  |  |  |  |  |
|  |  1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！ 2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。 3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。 4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 |  |
|  |  |  |  |  |  |  |
|  | **§ 二. 产品基本情况** |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | 兴银理财增盈稳享封闭式38号固收类理财产品 |  |
|  | 产品代码 | 9K240380 |  |
|  | 全国银行业理财信息登记系统登记编码 | Z7002022000257 |  |
|  | 产品运作方式 | 封闭式 |  |
|  | 产品募集方式 | 公募 |  |
|  | 投资类型 | 固定收益类 |  |
|  | 报告期末产品份额总额 | 1,163,927,894.82份 |  |
|  | 业绩比较基准/业绩报酬计提基准 | --/-- |  |
|  | 投资币种 | 人民币 |  |
|  | 风险等级 | R2 |  |
|  | 产品管理人 | 兴银理财有限责任公司 |  |
|  | 产品托管人 | 兴业银行股份有限公司 |  |
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|  |  |
| --- | --- |
| 下属子份额的销售名称 |  |

 |

|  |
| --- |
| 下属子份额的销售代码 |

 |

|  |
| --- |
| 报告期末下属子份额的产品份额总数 |

 |
|

|  |
| --- |
| 丰利增盈稳享38号A |

 |

|  |
| --- |
| 9K24038A |

 |

|  |
| --- |
| 626,216,950.19 |

 |
|

|  |
| --- |
| 丰利增盈稳享38号B |

 |

|  |
| --- |
| 9K24038B |

 |

|  |
| --- |
| 493,720,505.97 |

 |
|

|  |
| --- |
| 丰利增盈稳享38号C |

 |

|  |
| --- |
| 9K24038C |

 |

|  |
| --- |
| 28,049,911.03 |

 |

 |  |
|  |  |  |  |  |  |  |
|  |  | 3/ | 7 |  |  |

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|  | 兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告 |  |  |
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|

|  |  |
| --- | --- |
| 下属子份额的销售名称 |  |

 |

|  |
| --- |
| 下属子份额的销售代码 |

 |

|  |
| --- |
| 报告期末下属子份额的产品份额总数 |

 |
|

|  |
| --- |
| 丰利增盈稳享38号D（新客专属） |

 |

|  |
| --- |
| 9K24038D |

 |

|  |
| --- |
| 15,940,527.63 |

 |

 |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 三. 产品收益表现** |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 产品9K24038A自成立日以来，累计净值增长率为0.4840%，年化累计净值增长率为1.1324%。产品9K24038B自成立日以来，累计净值增长率为0.5260%，年化累计净值增长率为1.2307%。产品9K24038C自成立日以来，累计净值增长率为0.4200%，年化累计净值增长率为0.9827%。产品9K24038D自成立日以来，累计净值增长率为0.5260%，年化累计净值增长率为1.2307%。报告期末，产品净值表现具体如下： |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| 产品代码 |  |

 |

|  |
| --- |
| 估值日期 |

 |

|  |
| --- |
| 产品份额净值 |

 |

|  |
| --- |
| 产品累计净值 |

 |

|  |
| --- |
| 产品资产净值 |

 |
|

|  |  |
| --- | --- |
| 9K240380 |  |

 |

|  |
| --- |
| 2023年3月31日 |

 |

|  |
| --- |
| 1.00501 |

 |

|  |
| --- |
| 1.00501 |

 |

|  |
| --- |
| 1,169,755,558.09 |

 |

 |  |
|  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| 销售代码 |  |

 |

|  |
| --- |
| 估值日期 |

 |

|  |
| --- |
| 产品份额净值 |

 |

|  |
| --- |
| 产品累计净值 |

 |

|  |
| --- |
| 产品资产净值 |

 |
|

|  |  |
| --- | --- |
| 9K24038A |  |

 |

|  |
| --- |
| 2023年3月31日 |

 |

|  |
| --- |
| 1.00484 |

 |

|  |
| --- |
| 1.00484 |

 |

|  |
| --- |
| 629,244,979.40 |

 |
|

|  |  |
| --- | --- |
| 9K24038B |  |

 |

|  |
| --- |
| 2023年3月31日 |

 |

|  |
| --- |
| 1.00526 |

 |

|  |
| --- |
| 1.00526 |

 |

|  |
| --- |
| 496,318,571.52 |

 |
|

|  |  |
| --- | --- |
| 9K24038C |  |

 |

|  |
| --- |
| 2023年3月31日 |

 |

|  |
| --- |
| 1.00420 |

 |

|  |
| --- |
| 1.00420 |

 |

|  |
| --- |
| 28,167,596.96 |

 |
|

|  |  |
| --- | --- |
| 9K24038D |  |

 |

|  |
| --- |
| 2023年3月31日 |

 |

|  |
| --- |
| 1.00526 |

 |

|  |
| --- |
| 1.00526 |

 |

|  |
| --- |
| 16,024,410.21 |

 |

 |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  薛纪晔先生，香港中文大学管理学博士，清华大学数学系硕士和本科，5年资产管理和衍生品研究经验。2018年加入兴业银行资产管理部担任投资经理。曾任中国金融期货交易所金融期货博士后研究员，在衍生品投资研究方面具有丰富经验。 |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  本产品为50%非标+70%债券+3%以内权益的固收类产品。产品四季度出现了较大调整，主要是信用债出现了大幅且快速的下跌。一季度产品运行较为稳健，目前随着债券价格的反弹，产品收益较为稳定。组合在债券调整前的债券久期达到1.3年，杠杆130%。展望后市，目前市场仍然处于复苏的初期。利率大概率在一季度数据公布后下行明显，反映了短期内经济回暖节奏偏慢。产品配置角度上，债券以1.5年高收益信用债为主，权益择机进行操作，兼顾收益和流动性。 |  |  |
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|  | 兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告 |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **§ 六. 投资组合情况** |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** |  |
|  |  |  |  |  |  |  |  |
|  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| **序号** |

 |

|  |
| --- |
| **资产类型** |

 |

|  |
| --- |
| **直接投资占产品总资产的比例（%）** |

 |

|  |
| --- |
| **间接投资占产品总资产的比例（%）** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| 现金及银行存款 |

 |

|  |
| --- |
| 0.05 |

 |

|  |
| --- |
| 0.05 |

 |
|

|  |
| --- |
| 2 |

 |

|  |
| --- |
| 公募基金 |

 |

|  |
| --- |
| 2.47 |

 |

|  |
| --- |
| 2.47 |

 |
|

|  |
| --- |
| 3 |

 |

|  |
| --- |
| 代客境外理财投资QDII |

 |

|  |
| --- |
| 0.00 |

 |

|  |
| --- |
| 1.59 |

 |
|

|  |
| --- |
| 4 |

 |

|  |
| --- |
| 金融衍生品 |

 |

|  |
| --- |
| 0.00 |

 |

|  |
| --- |
| 0.75 |

 |
|

|  |
| --- |
| 5 |

 |

|  |
| --- |
| 委外投资 |

 |

|  |
| --- |
| 3.02 |

 |

|  |
| --- |
| 0.11 |

 |
|

|  |
| --- |
| 6 |

 |

|  |
| --- |
| 权益类投资 |

 |

|  |
| --- |
| 0.81 |

 |

|  |
| --- |
| 0.81 |

 |
|

|  |
| --- |
| 7 |

 |

|  |
| --- |
| 拆放同业及债券买入返售 |

 |

|  |
| --- |
| 0.00 |

 |

|  |
| --- |
| 0.08 |

 |
|

|  |
| --- |
| 8 |

 |

|  |
| --- |
| 债券 |

 |

|  |
| --- |
| 66.58 |

 |

|  |
| --- |
| 67.07 |

 |
|

|  |
| --- |
| 9 |

 |

|  |
| --- |
| 非标准化债权类资产 |

 |

|  |
| --- |
| 27.07 |

 |

|  |
| --- |
| 27.07 |

 |
|

|  |
| --- |
|  |

 |

|  |
| --- |
| 总计 |

 |

|  |
| --- |
| 100.00 |

 |

|  |
| --- |
| 100.00 |

 |

 |  |
|  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** |  |  |
|  |  报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 |  |  |
|  | **3.投资组合的流动性风险分析** |  |  |
|  |  流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。 为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。 报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 |  |  |
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|  | 兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告 |  |  |
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|  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **4.报告期末资产持仓前十基本信息** |  |
|  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |
| --- |
| **序号** |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产规模** |

 |

|  |
| --- |
| **占产品资产净值的比例（%）** |

 |
|

|  |
| --- |
| 1 |

 |

|  |
| --- |
| Z京-同业借款20230316003 |

 |

|  |
| --- |
| 300,270,416.63 |

 |

|  |
| --- |
| 25.67 |

 |
|

|  |
| --- |
| 2 |

 |

|  |
| --- |
| 万联证券鑫联鑫158期保本固定收益凭证 |

 |

|  |
| --- |
| 100,293,228.64 |

 |

|  |
| --- |
| 8.57 |

 |
|

|  |
| --- |
| 3 |

 |

|  |
| --- |
| 22湖南建工01 |

 |

|  |
| --- |
| 90,148,498.77 |

 |

|  |
| --- |
| 7.71 |

 |
|

|  |
| --- |
| 4 |

 |

|  |
| --- |
| 20建发地产PPN003 |

 |

|  |
| --- |
| 61,712,162.80 |

 |

|  |
| --- |
| 5.28 |

 |
|

|  |
| --- |
| 5 |

 |

|  |
| --- |
| 20兖煤04 |

 |

|  |
| --- |
| 51,142,952.74 |

 |

|  |
| --- |
| 4.37 |

 |
|

|  |
| --- |
| 6 |

 |

|  |
| --- |
| 22晋陵投资SCP004 |

 |

|  |
| --- |
| 50,756,467.81 |

 |

|  |
| --- |
| 4.34 |

 |
|

|  |
| --- |
| 7 |

 |

|  |
| --- |
| 20六合国资MTN001 |

 |

|  |
| --- |
| 41,183,768.77 |

 |

|  |
| --- |
| 3.52 |

 |
|

|  |
| --- |
| 8 |

 |

|  |
| --- |
| 20首钢03 |

 |

|  |
| --- |
| 41,077,480.36 |

 |

|  |
| --- |
| 3.51 |

 |
|

|  |
| --- |
| 9 |

 |

|  |
| --- |
| 22辽港01 |

 |

|  |
| --- |
| 41,008,729.97 |

 |

|  |
| --- |
| 3.51 |

 |
|

|  |
| --- |
| 10 |

 |

|  |
| --- |
| 22珠海港股SCP008 |

 |

|  |
| --- |
| 40,249,883.29 |

 |

|  |
| --- |
| 3.44 |

 |

 |  |
|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 |  |  |
|  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |
| --- | --- |
| **产品代码** |  |

 |

|  |
| --- |
| **资产名称** |

 |

|  |
| --- |
| **资产面额（元）** |

 |

|  |
| --- |
| **承销商/发行人** |

 |
|

|  |  |
| --- | --- |
| 9K240380 |  |

 |

|  |
| --- |
| 18陕煤化MTN003 |

 |

|  |
| --- |
| 20,000,000.00 |

 |

|  |
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| 兴业银行股份有限公司 |

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| 20青岛国信MTN001 |

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| 兴业银行股份有限公司 |

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| 20漳州交运MTN002 |

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| 21陕有色MTN001 |

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| 兴业银行股份有限公司 |

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| 21武钢集MTN001 |

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| 兴业银行股份有限公司 |

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| 22光明房产MTN002 |

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| 22光穗建发ABN003优先 |

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| 22晋陵投资SCP004 |

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| 兴业银行股份有限公司 |

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|  | 兴银理财增盈稳享封闭式38号固收类理财产品2023年第一季度报告 |  |  |
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| 22荣盛MTN004 |

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| 22特变电工MTN001 |

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| 22湛江交投MTN001A |

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| 22栾川钼业MTN001(可持续挂钩) |

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| 兴业银行股份有限公司 |

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| 23光谷金控MTN001(科创票据) |

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| 兴业银行股份有限公司 |

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|  |  |  | 5.2 理财产品在报告期内其他关联交易 |  |  |
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| **产品代码** |  |

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| **交易标的** |

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| **交易金额（万元）** |

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| **交易类型** |

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| **关联方名称** |

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| 兴业金融租赁有限责任公司 |

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| 兴业期货-兴合4号集合资产管理计划 |

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| 管理费 |

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| 兴业期货有限公司 |

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| 兴业信托·兴享稳健睿郡2号 |

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| 管理费 |

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| 兴业国际信托有限公司 |

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|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 |  |  |
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| **产品代码** |  |

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| **资产名称** |

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| **资产面额（元）** |

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| **交易类型** |

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| **关联方名称** |

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| **序号** |

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| **账户类型** |

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| **账户编号** |

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| **账户名称** |

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| 托管账户 |

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| 051010100101456864 |

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| 兴银理财增盈稳享封闭式38号固收类理财产品 |

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|  | 兴银理财有限责任公司 |  |  |
|  | 2023年4月23日 |  |  |
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