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|  | 兴银理财兴承恒享4号开放式净值型理财产品2023年第二季度报告 | | | | | |  |
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|  | **兴银理财兴承恒享4号开放式净值型理财产品 2023年第二季度报告** | | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2023年7月21日 | | | |  |  |
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|  | 兴银理财兴承恒享4号开放式净值型理财产品2023年第二季度报告 | | | | | | | |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  |  | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | |  |  |
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|  | 兴银理财兴承恒享4号开放式净值型理财产品2023年第二季度报告 | | | | | |  |  |
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|  | **§ 一. 重要提示** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | |  |  |
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|  | **§ 二. 产品基本情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 产品名称 | | | 兴银理财兴承恒享4号开放式净值型理财产品 | | |  |  |
|  | 产品代码 | | | 9D210040 | | |  |  |
|  | 全国银行业理财信息登记系统登记编码 | | | Z7002021000147 | | |  |  |
|  | 产品运作方式 | | | 开放式 | | |  |  |
|  | 产品募集方式 | | | 公募 | | |  |  |
|  | 投资类型 | | | 混合类 | | |  |  |
|  | 报告期末产品份额总额 | | | 1,531,167,651.95份 | | |  |  |
|  | 投资币种 | | | 人民币 | | |  |  |
|  | 风险等级 | | | R3 | | |  |  |
|  | 产品管理人 | | | 兴银理财有限责任公司 | | |  |  |
|  | 产品托管人 | | | 兴业银行股份有限公司 | | |  |  |
|  | 业绩比较基准¹/业绩报酬计提基准 | | | 9D21004A：--/6.00%  9D21004B：--/6.00% | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 兴银兴承恒享4号开放式A | | |  | | --- | | 9D21004A | | |  | | --- | | 622,333,947.17 | | | |  | | --- | | 兴银兴承恒享4号开放式B | | |  | | --- | | 9D21004B | | |  | | --- | | 908,833,704.78 | | | | | | | |  |
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|  | 兴银理财兴承恒享4号开放式净值型理财产品2023年第二季度报告 | | | | | | |  |  |  |
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|  |  | 注:业绩比较基准指管理人综合考虑市场环境、产品性质、投资策略、过往表现等因素，对理财产品设置的投资目标和相关解释说明。业绩比较基准不代表理财产品未来表现，不等于理财产品实际收益，不作为产品收益的业绩保证，投资须谨慎。 | | | | | | |  |  |
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|  | **§ 三. 产品收益表现** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 产品9D21004A自成立日以来，累计净值增长率为-1.8600%，年化累计净值增长率为-1.0624%。 产品9D21004B自成立日以来，累计净值增长率为-1.5030%，年化累计净值增长率为-0.8585%。 报告期末，产品净值表现具体如下： | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9D210040 |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 0.98352 | | |  | | --- | | 0.98352 | | |  | | --- | | 1,505,931,374.81 | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9D21004A |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 0.98140 | | |  | | --- | | 0.98140 | | |  | | --- | | 610,758,057.48 | | | |  |  | | --- | --- | | 9D21004B |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 0.98497 | | |  | | --- | | 0.98497 | | |  | | --- | | 895,173,317.33 | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 投资经理谢若嫣，清华大学经济管理学院硕士，曾任保险资管基金研究员，2020年加入兴银理财，任权益投资部投资经理。 | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 二季度，国内经济放缓幅度超预期、市场担忧地方债务风险，而政策布局重点更关注高质量发展、中长期转型，因而投资者对国内中长期经济增长的悲观预期集中在短期释放；海外方面，由于美国经济数据较强，市场对美联储结束加息的预期再度后移，人民币汇率大跌，外资流出造成一定负面影响。因此，A股市场二季度整体表现不佳。价值风格受益于防御属性表现优于成长风格，大盘跌幅略大于小盘。结构上，受益于人工智能产业突破，AI主题相关的TMT板块以及机器人相关的机械、汽车、家电行业整体表现靠前；其余方向，尤其顺周期相关的大消费、地产链、资源品等板块均出现明显下跌。  本季度操作上，随着市场的进一步下跌，悲观情绪基本都已宣泄，权益市场性价比凸显，进一步增加权益仓位，看好权益市场三季度的表现；结构上择机减持AI炒作较高的品种，加仓跌幅较大、但价格基本反应悲观预期的新能源车、医药、消费、科创等方向。 | | | | | | |  |  |  |
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|  | 兴银理财兴承恒享4号开放式净值型理财产品2023年第二季度报告 | | | | | |  |  |  |
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|  | **§ 六. 投资组合情况** | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 0.14 | | |  | | --- | | 5.48 | | | |  | | --- | | 2 | | |  | | --- | | 公募基金 | | |  | | --- | | 83.28 | | |  | | --- | | 83.28 | | | |  | | --- | | 3 | | |  | | --- | | 权益类投资 | | |  | | --- | | 6.46 | | |  | | --- | | 8.31 | | | |  | | --- | | 4 | | |  | | --- | | 拆放同业及债券买入返售 | | |  | | --- | | 2.19 | | |  | | --- | | 2.40 | | | |  | | --- | | 5 | | |  | | --- | | 债券 | | |  | | --- | | 0.53 | | |  | | --- | | 0.53 | | | |  | | --- | | 6 | | |  | | --- | | 委外投资 | | |  | | --- | | 7.40 | | |  | | --- | | 0.00 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | | |  |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 | | | | | |  |  |  |
|  | **3.投资组合的流动性风险分析** | | | | | |  |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | **4.报告期末资产持仓前十基本信息** | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 华泰柏瑞沪深300ETF-场内（510300.SH） | | |  | | --- | | 56,750,958.00 | | |  | | --- | | 3.77 | | | |  | | --- | | 2 | | |  | | --- | | 交行优1（交通银行优先股） | | |  | | --- | | 52,316,876.71 | | |  | | --- | | 3.47 | | | | | | | |  |
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|  | 兴银理财兴承恒享4号开放式净值型理财产品2023年第二季度报告 | | | | | |  |  |
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|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | 3 | | |  | | --- | | 光大优1（光大银行优先股） | | |  | | --- | | 43,905,181.11 | | |  | | --- | | 2.92 | | | |  | | --- | | 4 | | |  | | --- | | 质押式逆回购 | | |  | | --- | | 33,005,309.91 | | |  | | --- | | 2.19 | | | |  | | --- | | 5 | | |  | | --- | | 华泰柏瑞富利（004475.OF） | | |  | | --- | | 30,969,899.02 | | |  | | --- | | 2.06 | | | |  | | --- | | 6 | | |  | | --- | | 鹏扬浦利中短债债券型证券投资基金 | | |  | | --- | | 30,277,293.06 | | |  | | --- | | 2.01 | | | |  | | --- | | 7 | | |  | | --- | | 国投瑞银恒泽中短债债券型证券投资基金 | | |  | | --- | | 30,212,066.24 | | |  | | --- | | 2.01 | | | |  | | --- | | 8 | | |  | | --- | | 50ETF（510050.SH） | | |  | | --- | | 26,086,258.20 | | |  | | --- | | 1.73 | | | |  | | --- | | 9 | | |  | | --- | | 华夏上证科创板50ETF（588000.SH） | | |  | | --- | | 24,252,808.00 | | |  | | --- | | 1.61 | | | |  | | --- | | 10 | | |  | | --- | | 安信稳健增值C ( 001338.OF ) | | |  | | --- | | 20,592,591.73 | | |  | | --- | | 1.37 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** | | | | | |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财兴承恒享4号开放式净值型理财产品 | | |  | | --- | | 11.47 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 兴银理财兴承恒享4号开放式净值型理财产品 | | |  | | --- | | 145.47 | | |  | | --- | | 销售服务费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** | | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101225764 | | |  | | --- | | 兴银理财兴承恒享4号开放式净值型理财产品 | | | | | | | |  |
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|  | 兴银理财兴承恒享4号开放式净值型理财产品2023年第二季度报告 | | | |  |
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|  | 兴银理财有限责任公司 | | | |  |
|  | 2023年7月21日 | | | |  |
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