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|  | 兴银理财万汇通1号D款美元净值型理财产品2023年第二季度报告 | | | | | |  |
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|  | **兴银理财万汇通1号D款美元净值型理财产品 2023年第二季度报告** | | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2023年7月21日 | | | |  |  |
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|  | 兴银理财万汇通1号D款美元净值型理财产品2023年第二季度报告 | | | | | | | |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  |  | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | |  |  |
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|  | 兴银理财万汇通1号D款美元净值型理财产品2023年第二季度报告 | | | | | |  |  |
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|  | **§ 一. 重要提示** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | |  |  |
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|  | **§ 二. 产品基本情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 产品名称 | | | 兴银理财万汇通1号D款美元净值型理财产品 | | |  |  |
|  | 产品代码 | | | 9W210040 | | |  |  |
|  | 全国银行业理财信息登记系统登记编码 | | | Z7002021000005 | | |  |  |
|  | 产品运作方式 | | | 开放式 | | |  |  |
|  | 产品募集方式 | | | 公募 | | |  |  |
|  | 投资类型 | | | 固定收益类 | | |  |  |
|  | 报告期末产品份额总额 | | | 31,033,063.71份 | | |  |  |
|  | 投资币种 | | | 美元 | | |  |  |
|  | 风险等级 | | | R2 | | |  |  |
|  | 产品管理人 | | | 兴银理财有限责任公司 | | |  |  |
|  | 产品托管人 | | | 兴业银行股份有限公司 | | |  |  |
|  | 业绩比较基准¹/业绩报酬计提基准 | | | 9W21004A：2.50%--3.50%/3.50%  9W21004B：2.55%--3.55%/3.55% | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 万汇通汇盈1号D款A | | |  | | --- | | 9W21004A | | |  | | --- | | 18,813,016.77 | | | |  | | --- | | 万汇通汇盈1号D款B | | |  | | --- | | 9W21004B | | |  | | --- | | 12,220,046.94 | | | | | | | |  |
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|  | 兴银理财万汇通1号D款美元净值型理财产品2023年第二季度报告 | | | | | | |  |  |  |
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|  |  | 注:业绩比较基准指管理人综合考虑市场环境、产品性质、投资策略、过往表现等因素，对理财产品设置的投资目标和相关解释说明。业绩比较基准不代表理财产品未来表现，不等于理财产品实际收益，不作为产品收益的业绩保证，投资须谨慎。 | | | | | | |  |  |
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|  | **§ 三. 产品收益表现** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 产品9W21004A自成立日以来，累计净值增长率为1.3620%，年化累计净值增长率为0.6801%。 产品9W21004B自成立日以来，累计净值增长率为1.4620%，年化累计净值增长率为0.7300%。 报告期末，产品净值表现具体如下： | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9W210040 |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.00027 | | |  | | --- | | 1.01394 | | |  | | --- | | 31,041,445.29 | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9W21004A |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.00007 | | |  | | --- | | 1.01362 | | |  | | --- | | 18,814,424.29 | | | |  |  | | --- | --- | | 9W21004B |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.00057 | | |  | | --- | | 1.01462 | | |  | | --- | | 12,227,021.00 | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 余洁雅，北京师范大学经济学硕士，15年金融业从业经验，曾就职于中国人民银行上海总部金融市场管理部、中国建设银行（亚洲）资金部，拥有9年多的金融市场监管经验和近6年的境外市场外币债券投资和交易经验。2020年12月加入兴银理财有限责任公司，任外币理财产品投资经理，擅长把握境内外宏观经济形势和市场走势，结合对中资企业信用的深入研究，主动管理，收益和风险并重，追求持续稳定回报。 | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 2023年第二季度美国国债收益率经历了大幅度的波动，主要受美国通胀率持续突破市场预期的影响，美联储加息的节奏延长，同时市场对美国经济的韧性和衰退可能性分歧加大。预期的反复，推动美国国债收益率在4月大幅下跌到阶段性低位后又大幅反弹，再次回到年内高位。同时收益率曲线的倒挂持续，未有改善趋势。但是中资美元债市场情绪整体稳定，整体来说，市场供给仍少，市场流动性依旧低迷。但二季度以来一级市场发行有所回暖，特别在自贸区人民币债券发行降温后，中资美元债一级发行量进一步增加。在一级市场的带动下，二级市场交易情绪也略有回升，但仍清淡。随着美元短端收益率的进一步上行，短期存款及短端的货币市场工具成为美元市场的热门资产。目前产品主要投资中资美元债及美元存款，二季度以来净值整体稳步回升。展望后市，第三季度美联储进一步加息概率仍较大，短期美联储政策转向机会小，因此产品继续持有大量短期限高收益美元债资产，搭配一定比率的低波资产，以希望获取较好收益率同时保持较小波动。 | | | | | | |  |  |  |
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|  | 兴银理财万汇通1号D款美元净值型理财产品2023年第二季度报告 | | | | | |  |  |  |
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|  | **§ 六. 投资组合情况** | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 44.91 | | |  | | --- | | -- | | | |  | | --- | | 2 | | |  | | --- | | 代客境外理财投资QDII | | |  | | --- | | 55.09 | | |  | | --- | | -- | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | -- | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | | |  |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 | | | | | |  |  |  |
|  | **3.投资组合的流动性风险分析** | | | | | |  |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | **4.报告期末资产持仓前十基本信息** | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | Z外币存放20230630001 | | |  | | --- | | 6,000,891.67 | | |  | | --- | | 19.33 | | | |  | | --- | | 2 | | |  | | --- | | BCHINA5.509/01/23 | | |  | | --- | | 3,093,476.67 | | |  | | --- | | 9.97 | | | |  | | --- | | 3 | | |  | | --- | | Z外币存放20230629001 | | |  | | --- | | 2,500,743.06 | | |  | | --- | | 8.06 | | | |  | | --- | | 4 | | |  | | --- | | Z外币存放20230419001 | | |  | | --- | | 2,223,584.98 | | |  | | --- | | 7.16 | | | |  | | --- | | 5 | | |  | | --- | | IDINOS4.407/11/23 | | |  | | --- | | 1,711,828.53 | | |  | | --- | | 5.51 | | | |  | | --- | | 6 | | |  | | --- | | CDNFNA4.6505/07/24 | | |  | | --- | | 1,494,427.50 | | |  | | --- | | 4.81 | | | | | | | |  |
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|  | 兴银理财万汇通1号D款美元净值型理财产品2023年第二季度报告 | | | | | |  |  |
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|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | 7 | | |  | | --- | | SDGOLD2.408/25/24 | | |  | | --- | | 1,421,960.40 | | |  | | --- | | 4.58 | | | |  | | --- | | 8 | | |  | | --- | | ZHANLO3.4512/19/23 | | |  | | --- | | 1,303,555.50 | | |  | | --- | | 4.20 | | | |  | | --- | | 9 | | |  | | --- | | YWSOAO3.1508/11/23 | | |  | | --- | | 1,008,330.00 | | |  | | --- | | 3.25 | | | |  | | --- | | 10 | | |  | | --- | | JINCHU402/10/24 | | |  | | --- | | 998,586.67 | | |  | | --- | | 3.22 | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** | | | | | |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  | | --- | | CQNANA4.207/07/24 | | |  | | --- | | 500,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | EASTMO212/02/24 | | |  | | --- | | 800,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | HENINV2.208/25/24 | | |  | | --- | | 480,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | JINCHU402/10/24 | | |  | | --- | | 1,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | NBHSDC2.212/02/24 | | |  | | --- | | 1,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | QDHTCO3.3508/13/23 | | |  | | --- | | 500,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | SDGOLD2.408/25/24 | | |  | | --- | | 1,470,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | YTGFIH2.212/09/24 | | |  | | --- | | 1,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | ZHANLO3.4512/19/23 | | |  | | --- | | 1,300,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财万汇通1号D款美元净值型理财产品 | | |  | | --- | | 1.37 | | |  | | --- | | 销售服务费 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 兴银理财万汇通1号D款美元净值型理财产品 | | |  | | --- | | 0.63 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
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|  | 兴银理财万汇通1号D款美元净值型理财产品2023年第二季度报告 | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | | | | |  |  |
|  |  | **6.投资账户信息** | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 216201400100272615 | | |  | | --- | | 兴银理财万汇通1号D款美元净值型理财产品 | | | | | | |  |
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|  | 兴银理财有限责任公司 | | | | |  |  |
|  | 2023年7月21日 | | | | |  |  |
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