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|  | 兴银理财安愉五年封闭3号固收类养老理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  |
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|  | **兴银理财安愉五年封闭3号固收类养老理财产品 2023年第二季度报告** | | | | | | | | | | | | | | |  |
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|  |  | | | | | 理财产品管理人：兴银理财有限责任公司 | | | | | | |  | | |  |
|  |  | | | | | 理财产品托管人：中国工商银行股份有限公司 | | | | | | |  | | |  |
|  |  | | | | | 报告送出日期：2023年7月21日 | | | | | | |  | | |  |
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|  | 兴银理财安愉五年封闭3号固收类养老理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  |
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|  |  | | |  | | |  | | **目 录** | |  |  | | |  |  |
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|  |  | | | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | | | | | | |  |  |
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|  | 兴银理财安愉五年封闭3号固收类养老理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | |  |
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|  | **§ 一. 重要提示** | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  | **§ 二. 产品基本情况** | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  | 产品名称 | | | | | | | 兴银理财安愉五年封闭3号固收类养老理财产品 | | | | | | | |  | |  |
|  | 产品代码 | | | | | | | 9YL00003 | | | | | | | |  | |  |
|  | 全国银行业理财信息登记系统登记编码 | | | | | | | Z7002022000673 | | | | | | | |  | |  |
|  | 产品运作方式 | | | | | | | 封闭式 | | | | | | | |  | |  |
|  | 产品募集方式 | | | | | | | 公募 | | | | | | | |  | |  |
|  | 投资类型 | | | | | | | 固定收益类 | | | | | | | |  | |  |
|  | 报告期末产品份额总额 | | | | | | | 157,460,692.48份 | | | | | | | |  | |  |
|  | 投资币种 | | | | | | | 人民币 | | | | | | | |  | |  |
|  | 风险等级 | | | | | | | R2 | | | | | | | |  | |  |
|  | 产品管理人 | | | | | | | 兴银理财有限责任公司 | | | | | | | |  | |  |
|  | 产品托管人 | | | | | | | 中国工商银行股份有限公司 | | | | | | | |  | |  |
|  | 业绩比较基准¹/业绩报酬计提基准 | | | | | | | 9YL0003A：5.00%--8.00%/-- | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 兴银安愉3号养老理财A | | |  | | --- | | 9YL0003A | | |  | | --- | | 157,460,692.48 | | | | | | | | | | | | | | | | | |  |
|  |  | 注:业绩比较基准指管理人综合考虑市场环境、产品性质、投资策略、过往表现等因素，对理财产品设置的投资目标和相关解释说明。业绩比较基准不代表理财产品未来表现，不等于理财产品实际收益，不作为产品收益的业绩保证，投资须谨慎。 | | | | | | | | | | | | | | | |  |
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|  | 兴银理财安愉五年封闭3号固收类养老理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | |  | |  |
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|  | **§ 三. 产品收益表现** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  |  |  | 产品9YL0003A自成立日以来，累计净值增长率为1.2260%，年化累计净值增长率为2.7453%。 报告期末，产品净值表现具体如下： | | | | | | | | | | |  | |  | |  | |  |
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|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9YL00003 |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01226 | | |  | | --- | | 1.01226 | | |  | | --- | | 159,391,097.41 | | | | | | | | | | | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9YL0003A |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01226 | | |  | | --- | | 1.01226 | | |  | | --- | | 159,391,097.41 | | | | | | | | | | | | | | | | | | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | **§ 四. 产品投资经理简介** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | 陈彦璋，数学金融硕士，先后任职于国内外知名资管机构，具备8年大类资产配置、权益类资产投研经验，擅长低波固收+产品管理。 | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | 产品整体采用动态CPPI策略，在可控的风险预算内逐步增加风险资产占比，严格控制产品波动以达成产品收益目标，运作过程中动态比较各类资产性价比，战术性调整相关资产比例。固收资产部分，二季度管理人发挥专业能力，抓住市场对基本面强预期的错误定价，适度应用久期策略、杠杆策略，较好的获得债券市场阶段性行情的利得收益。权益资产部分，疫情带来的疤痕效应，导致疫后脉冲式复苏后，企业、居民等微观内生需求不足，上半年全A盈利修复不及预期，同时，国内外的金融环境和风险事件反复扰动国内市场估值定价，因此二季度国内权益市场机会有限，整体呈现较为极致的结构性行情；管理人有效控制风险暴露，在市场低位择机加仓，为产品持有更好地锁定收益。 | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | **§ 六. 投资组合情况** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | | | | | | | | | | | |  | |  |
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|  | 兴银理财安愉五年封闭3号固收类养老理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | |  | |  |
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|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 2.32 | | |  | | --- | | 2.32 | | | |  | | --- | | 2 | | |  | | --- | | 公募基金 | | |  | | --- | | 42.38 | | |  | | --- | | 42.38 | | | |  | | --- | | 3 | | |  | | --- | | 权益类投资 | | |  | | --- | | 8.97 | | |  | | --- | | 8.97 | | | |  | | --- | | 4 | | |  | | --- | | 拆放同业及债券买入返售 | | |  | | --- | | 3.26 | | |  | | --- | | 3.26 | | | |  | | --- | | 5 | | |  | | --- | | 非标准化债权类资产 | | |  | | --- | | 43.07 | | |  | | --- | | 43.07 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | | | | | | | | | | | | |  | |  |
|  |  |  |  | | | |  | | |  | |  | | | |  | |  | |  |
|  | **2.报告期末杠杆融资情况** | | | | | | | | | | | | | | |  | |  | |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | | | | | | | | | | | |  | |  | |  |
|  | **3.投资组合的流动性风险分析** | | | | | | | | | | | | | | |  | |  | |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | | | |  | |  | |  |
|  |  |  | **4.报告期末资产持仓前十基本信息** | | | | | | | | | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 23柯桥建设10 | | |  | | --- | | 15,085,515.66 | | |  | | --- | | 9.46 | | | |  | | --- | | 2 | | |  | | --- | | 23雨花城投05 | | |  | | --- | | 15,040,443.20 | | |  | | --- | | 9.44 | | | |  | | --- | | 3 | | |  | | --- | | 中信信托·兴银6号赣州城投贷款集合资金信托计划 | | |  | | --- | | 15,023,269.20 | | |  | | --- | | 9.43 | | | |  | | --- | | 4 | | |  | | --- | | 23建德国资03 | | |  | | --- | | 15,004,029.76 | | |  | | --- | | 9.41 | | | |  | | --- | | 5 | | |  | | --- | | 农行优2 | | |  | | --- | | 14,296,533.01 | | |  | | --- | | 8.97 | | | |  | | --- | | 6 | | |  | | --- | | 鹏华丰恒债券型证券投资基金 | | |  | | --- | | 13,951,601.45 | | |  | | --- | | 8.75 | | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财安愉五年封闭3号固收类养老理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | | | |  |
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|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | 7 | | |  | | --- | | 鹏华丰腾债券型证券投资基金 | | |  | | --- | | 10,044,714.07 | | |  | | --- | | 6.30 | | | |  | | --- | | 8 | | |  | | --- | | 泰康-元康2号资产支持计划第8期优先A2级受益凭证 | | |  | | --- | | 8,501,322.79 | | |  | | --- | | 5.33 | | | |  | | --- | | 9 | | |  | | --- | | 招商招坤纯债债券型证券投资基金 | | |  | | --- | | 8,128,517.60 | | |  | | --- | | 5.10 | | | |  | | --- | | 10 | | |  | | --- | | 易方达中债新综合债券指数发起式证券投资基金(LOF) | | |  | | --- | | 7,020,431.76 | | |  | | --- | | 4.40 | | | | | | | | | | | | | | | | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  | **5.报告期间关联交易情况** | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  | | --- | | 23建德国资03 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 23柯桥建设10 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 23雨花城投05 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  |  | |  | | 5.2 理财产品在报告期内其他关联交易 | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财安愉五年封闭3号固收类养老理财产品 | | |  | | --- | | 0.40 | | |  | | --- | | 托管费 | | |  | | --- | | 中国工商银行股份有限公司 | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  |  | |  | | 5.3 理财产品在报告期内中的重大关联交易 | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  |  | | **6.投资账户信息** | | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 4000021429201996688 | | |  | | --- | | 中国工商银行深圳市分行-兴银安愉五年封闭3号养老 | | | | | | | | | | | | | | | | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  | 兴银理财有限责任公司 | | | | | | | | | | | | | | |  | | | |  |
|  | 2023年7月21日 | | | | | | | | | | | | | | |  | | | |  |
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|  |  | |  | |  | | 6/ | | | 6 | |  | | | |  | | | |  |