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|  | 兴银理财增盈稳享封闭式26号固收类理财产品2023年半年度报告 | | | | | |  |
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|  | **兴银理财增盈稳享封闭式26号固收类理财产品 2023年半年度报告** | | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2023年9月22日 | | | |  |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  | **§ 一. 重要提示** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | |  |  |
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|  | **§ 二. 产品基本情况** | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 产品名称 | | | 兴银理财增盈稳享封闭式26号固收类理财产品 | | |  |  |
|  | 产品代码 | | | 9K240260 | | |  |  |
|  | 全国银行业理财信息登记系统登记编码 | | | Z7002022000245 | | |  |  |
|  | 产品运作方式 | | | 封闭式 | | |  |  |
|  | 产品募集方式 | | | 公募 | | |  |  |
|  | 投资类型 | | | 固定收益类 | | |  |  |
|  | 报告期末产品份额总额 | | | 972,159,582.41份 | | |  |  |
|  | 投资币种 | | | 人民币 | | |  |  |
|  | 风险等级 | | | R2 | | |  |  |
|  | 产品管理人 | | | 兴银理财有限责任公司 | | |  |  |
|  | 产品托管人 | | | 兴业银行股份有限公司 | | |  |  |
|  | 业绩比较基准¹/业绩报酬计提基准 | | | 9K24026A：4.65%/4.65%  9K24026B：4.75%/4.75% | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 增盈稳享封闭式26号A | | |  | | --- | | 9K24026A | | |  | | --- | | 360,128,989.06 | | | |  | | --- | | 增盈稳享封闭式26号B | | |  | | --- | | 9K24026B | | |  | | --- | | 612,030,593.35 | | | | | | | |  |
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|  |  | 注:业绩比较基准指管理人综合考虑市场环境、产品性质、投资策略、过往表现等因素，对理财产品设置的投资目标和相关解释说明。业绩比较基准不代表理财产品未来表现，不等于理财产品实际收益，不作为产品收益的业绩保证，投资须谨慎。 | | | | | | |  |  |
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|  | **§ 三. 产品收益表现** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 产品9K24026A自成立日以来，累计净值增长率为1.4580%，年化累计净值增长率为1.6476%。 产品9K24026B自成立日以来，累计净值增长率为1.5480%，年化累计净值增长率为1.7493%。 报告期末，产品净值表现具体如下： | | | |  |  |  |  |
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|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K240260 |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01515 | | |  | | --- | | 1.01515 | | |  | | --- | | 986,883,232.45 | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K24026A |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01458 | | |  | | --- | | 1.01458 | | |  | | --- | | 365,380,242.40 | | | |  |  | | --- | --- | | 9K24026B |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01548 | | |  | | --- | | 1.01548 | | |  | | --- | | 621,502,990.05 | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 朱轶伦先生，金融学硕士,英国格拉斯哥大学国际金融专业硕士研究生毕业,上海财经大学计算机科学与技术本科,具有基金从业资格。曾在长信基金管理有限责任公司担任量化研究支持系统管理员、量化投资部研究员、量化专户投资部投资经理和长信利泰灵活配置混合型证券投资基金、长信先锐债券型证券投资基金、长信利发债券型证券投资基金、长信先利半年定期开放混合型证券投资基金、长信颐天平衡养老目标三年持有期混合型基金中基金(FOF)、长信先优债券型证券投资基金和长信睿进灵活配置混合型证券投资基金的基金经理。2020年4月29日至2020年6月23日任长信稳进资产配置混合型基金中基金(FOF)基金经理。 | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 从经济基本面角度来看，投资和消费的增长动能趋缓，经济仍处于缓慢复苏的节奏，政策面上坚持高质量发展，市场对政策力度的期待有所降温，另外从资金面角度来看，银行间7天回购利率在相较去年有所回升，除了半年末资金较为紧张，整体资金面大概率维持平衡略宽松。因此我们认为在经济弱复苏的阶段，货币政策仍要保驾护航，长期来看预计国内利率中枢仍将进一步下行，如果后续债券市场收益率阶段性上行，则是较好的加仓窗口。从权益资产的角度来说，募集前权益资产估值处于底部区域，从股债收益差的角度来看，相较于1季度末，目前指标处于-2倍标准差，因此权益资产也有比较好的性价比，考虑到今年弱复苏的环境，历史上指标至少会回归到中枢区域，对应权益资产整体有一定的修复。  从组合策略来看，权益方面，弱复苏阶段对权益的配置会依然保持均衡配置，下半年会增配一些业绩稳定性和 | | | | | | |  |  |  |
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|  | 连续性更确定的行业，债券方面，主要以票息策略为主，提高杠杆来增厚收益。 | | | | |  |  |
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|  | **§ 六. 理财托管机构报告** | | | | |  |  |
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|  |  | 报告期内，托管人严格遵守《商业银行理财业务监督管理办法》及相关法律法规规定、理财产品托管协议约定，诚实信用、谨慎勤勉地履行了托管人义务，不存在损害理财产品投资者利益的行为。  报告期内，托管人根据国家有关法律法规规定、理财产品托管协议的约定，对管理人在本理财产品的投资运作、资产净值的计算、收益的计算、理财产品费用开支等方面进行了必要的监督、复核和审查，未发现其存在任何损害本理财产品投资者利益的行为。 托管人认真复核了本报告中的净值表现、投资组合报告等内容，认为其真实、准确和完整，不存在虚假记载、误导性陈述或者重大遗漏。 | | | | |  |
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|  | **§ 七. 投资组合情况** | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 1.76 | | |  | | --- | | 2.40 | | | |  | | --- | | 2 | | |  | | --- | | 公募基金 | | |  | | --- | | 11.42 | | |  | | --- | | 14.84 | | | |  | | --- | | 3 | | |  | | --- | | 代客境外理财投资QDII | | |  | | --- | | 0.00 | | |  | | --- | | 2.30 | | | |  | | --- | | 4 | | |  | | --- | | 金融衍生品 | | |  | | --- | | 0.00 | | |  | | --- | | -0.08 | | | |  | | --- | | 5 | | |  | | --- | | 债券 | | |  | | --- | | 35.06 | | |  | | --- | | 40.40 | | | |  | | --- | | 6 | | |  | | --- | | 非标准化债权类资产 | | |  | | --- | | 40.14 | | |  | | --- | | 40.14 | | | |  | | --- | | 7 | | |  | | --- | | 委外投资 | | |  | | --- | | 11.62 | | |  | | --- | | 0.00 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | |  |
|  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | |  |  |
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|  | **3.投资组合的流动性风险分析** | | | | |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **4.报告期末资产持仓前十基本信息** | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 22诸暨国资02 | | |  | | --- | | 192,471,184.25 | | |  | | --- | | 19.50 | | | |  | | --- | | 2 | | |  | | --- | | 22象山滨海10 | | |  | | --- | | 109,429,640.67 | | |  | | --- | | 11.09 | | | |  | | --- | | 3 | | |  | | --- | | 云南信托-金匠300号单一资金信托-水羊股份可转债收益权投资（湖南御家投资管理有限公司） | | |  | | --- | | 60,168,493.30 | | |  | | --- | | 6.10 | | | |  | | --- | | 4 | | |  | | --- | | 23乌经开建发01 | | |  | | --- | | 50,622,602.05 | | |  | | --- | | 5.13 | | | |  | | --- | | 5 | | |  | | --- | | 22绍兴柯桥建设05 | | |  | | --- | | 50,140,517.12 | | |  | | --- | | 5.08 | | | |  | | --- | | 6 | | |  | | --- | | 20湘高速MTN006 | | |  | | --- | | 41,190,989.59 | | |  | | --- | | 4.17 | | | |  | | --- | | 7 | | |  | | --- | | 18沪临港MTN001 | | |  | | --- | | 30,751,950.00 | | |  | | --- | | 3.12 | | | |  | | --- | | 8 | | |  | | --- | | 22东财05 | | |  | | --- | | 30,570,701.51 | | |  | | --- | | 3.10 | | | |  | | --- | | 9 | | |  | | --- | | 21浙资运营MTN001 | | |  | | --- | | 30,557,097.05 | | |  | | --- | | 3.10 | | | |  | | --- | | 10 | | |  | | --- | | 22福建漳州CP002 | | |  | | --- | | 30,515,905.48 | | |  | | --- | | 3.09 | | | | | | |  |
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|  |  | | | | |  |
|  | **5.报告期间关联交易情况** | | | | |  |
|  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  | | --- | | 18沪临港MTN001 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 18中国航材MTN001 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 20湘高速MTN006 | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司、九江银行股份有限公司 | | | |  | | --- | | 21云能投GN001(权益出资) | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22福建漳州CP002 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22昆山国创PPN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22绍兴柯桥建设05 | | |  | | --- | | 50,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22象山滨海10 | | |  | | --- | | 109,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22诸暨国资02 | | |  | | --- | | 190,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 23建德国资03 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 23南京生物ABN001优先(科创票据) | | |  | | --- | | 500,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 23乌经开建发01 | | |  | | --- | | 50,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 23五凌2号ABN001优先 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | |  |
|  |  |  |  |  |  |  |
|  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财增盈稳享封闭式26号固收类理财产品 | | |  | | --- | | 14.57 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 兴业信托·兴享稳健睿郡2号 | | |  | | --- | | 0.25 | | |  | | --- | | 管理费 | | |  | | --- | | 兴业国际信托有限公司 | | | |  | | --- | | 兴银理财增盈稳享封闭式26号固收类理财产品 | | |  | | --- | | 37.70 | | |  | | --- | | 销售服务费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | |  |
|  |  |  |  |  |  |  |
|  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | |  |
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|  | 兴银理财增盈稳享封闭式26号固收类理财产品2023年半年度报告 | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** | | | | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101440804 | | |  | | --- | | 兴银理财增盈稳享封闭式26号固收类理财产品 | | | | | | |  |
|  |  |  |  |  |  |  |  |
|  | 兴银理财有限责任公司 | | | | |  |  |
|  | 2023年9月22日 | | | | |  |  |
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