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|  | 兴银理财稳享幸福日开1号（六个月持有）增强型固收类理财产品2023年半年度报告 | | | | | |  |
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|  | **兴银理财稳享幸福日开1号（六个月持有）增强型固收类理财产品 2023年半年度报告** | | | | | |  |
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|  |  | 理财产品管理人：兴银理财有限责任公司 | | | |  |  |
|  |  | 理财产品托管人：兴业银行股份有限公司 | | | |  |  |
|  |  | 报告送出日期：2023年9月22日 | | | |  |  |
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|  | 兴银理财稳享幸福日开1号（六个月持有）增强型固收类理财产品2023年半年度报告 | | | | | | | |  |
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|  |  |  |  | **目 录** | |  |  |  |  |
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|  |  | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 理财托管机构报告 § 七. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | |  |  |
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|  | **§ 一. 重要提示** | | | | |  |
|  |  |  |  |  |  |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | |  |
|  |  |  |  |  |  |  |
|  | **§ 二. 产品基本情况** | | | | |  |
|  |  |  |  |  |  |  |
|  | 产品名称 | | 兴银理财稳享幸福日开1号（六个月持有）增强型固收类理财产品 | | |  |
|  | 产品代码 | | 9K231010 | | |  |
|  | 全国银行业理财信息登记系统登记编码 | | Z7002021000265 | | |  |
|  | 产品运作方式 | | 开放式 | | |  |
|  | 产品募集方式 | | 公募 | | |  |
|  | 投资类型 | | 固定收益类 | | |  |
|  | 报告期末产品份额总额 | | 228,989,607.96份 | | |  |
|  | 业绩比较基准/业绩报酬计提基准 | | 3.65%--5.75%/-- | | |  |
|  | 投资币种 | | 人民币 | | |  |
|  | 风险等级 | | R3 | | |  |
|  | 产品管理人 | | 兴银理财有限责任公司 | | |  |
|  | 产品托管人 | | 兴业银行股份有限公司 | | |  |
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|  | **§ 三. 产品收益表现** | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 产品9K231010自成立日以来，累计净值增长率为-0.4890%，年化累计净值增长率为-0.3245%。 报告期末，产品净值表现具体如下： | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **估值日期** | **产品份额净值** | | **产品累计净值** | | | **产品资产净值** | |  |  |
|  | 2023年6月30日 | 0.99511 | | 0.99511 | | | 227,870,470.40 | |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 四. 产品投资经理简介** | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 孙新华，清华大学计算机系本科、硕士，金融领域从业8年。历任华创证券资产管理部投资经理、投资经理助理、通联数据量化研究员。2020年11月加入兴银理财，任多资产投资部投资经理。投资理念偏向系统化投资，运用量化投资方法寻求绝对收益。 | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 今年的市场已从年初的强预期、弱现实进入弱预期、弱现实的阶段，预期驱动的行情已经基本告一段落。权益年初的乐观情绪目前已经很大程度上偃旗息鼓，而债市在4月以来走出一波小行情。具体而言，去年12月以来，随着地产“三支箭”、防疫“新十条”先后出台，经济企稳预期升温。叠加权益估值较低，年底以来权益市场经历了一轮升温。今年1-2月，春节出游和消费数据超预期，地产复苏，PMI显著回暖，疫后积压需求的释放或是主要推动因素。随后，经济数据趋于平淡，权益市场情绪释放到位。继续上行动力不足，4月以来风格出现一定切换，大盘进入震荡下行。债市短期受益于经济弱现实，10年国债利率一度下行至2.7以下。面对这种复杂行情，我们坚持以风险平价为主的绝对收益策略，持续比较股债性价比并以此为依据动态调整权益仓位比例。展望后市，稳增长仍是主要矛盾，货币环境大概率保持宽松，经济复苏节奏决定了股债相对强弱，但暂时没有看到股债双杀的基础。宽松环境下债市预计存在阶段性机会，权益市场近期受情绪驱动，密切关注AI等产业发展以及政策情况。 | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **§ 六. 理财托管机构报告** | | | | | | | | |  |
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|  | 兴银理财稳享幸福日开1号（六个月持有）增强型固收类理财产品2023年半年度报告 | | | | |  |  |
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|  |  | 报告期内，托管人严格遵守《商业银行理财业务监督管理办法》及相关法律法规规定、理财产品托管协议约定，诚实信用、谨慎勤勉地履行了托管人义务，不存在损害理财产品投资者利益的行为。  报告期内，托管人根据国家有关法律法规规定、理财产品托管协议的约定，对管理人在本理财产品的投资运作、资产净值的计算、收益的计算、理财产品费用开支等方面进行了必要的监督、复核和审查，未发现其存在任何损害本理财产品投资者利益的行为。 托管人认真复核了本报告中的净值表现、投资组合报告等内容，认为其真实、准确和完整，不存在虚假记载、误导性陈述或者重大遗漏。 | | | | |  |
|  |  |  |  |  |  |  |  |
|  | **§ 七. 投资组合情况** | | | | |  |  |
|  |  |  |  |  |  |  |  |
|  |  | **1.报告期末产品资产组合情况** | | | | |  |
|  |  |  |  |  |  |  |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 8.29 | | |  | | --- | | 13.39 | | | |  | | --- | | 2 | | |  | | --- | | 公募基金 | | |  | | --- | | 0.00 | | |  | | --- | | 86.61 | | | |  | | --- | | 3 | | |  | | --- | | 委外投资 | | |  | | --- | | 91.71 | | |  | | --- | | 0.00 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | |  |
|  |  |  |  |  |  |  |  |
|  | **2.报告期末杠杆融资情况** | | | | |  |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的140%，符合产品协议对本产品杠杆比例的要求。 | | | | |  |  |
|  | **3.投资组合的流动性风险分析** | | | | |  |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险一方面来自理财份额持有人可在约定的开放日提出赎回其持有的理财份额，另一方面来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，持续根据市场变化情况做好投资安排，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | |  |  |
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|  | **4.报告期末资产持仓前十基本信息** | | | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 交银双轮动债券A | | |  | | --- | | 17,439,859.34 | | |  | | --- | | 7.65 | | | |  | | --- | | 2 | | |  | | --- | | 永赢昌利债券A | | |  | | --- | | 17,432,247.98 | | |  | | --- | | 7.65 | | | |  | | --- | | 3 | | |  | | --- | | 交银纯债AB | | |  | | --- | | 16,444,864.85 | | |  | | --- | | 7.22 | | | |  | | --- | | 4 | | |  | | --- | | 交银丰晟收益债券A | | |  | | --- | | 15,150,802.04 | | |  | | --- | | 6.65 | | | |  | | --- | | 5 | | |  | | --- | | 交银裕隆纯债债券A | | |  | | --- | | 14,223,313.11 | | |  | | --- | | 6.24 | | | |  | | --- | | 6 | | |  | | --- | | 交银施罗德稳益短债债券型证券投资基金 | | |  | | --- | | 13,902,692.78 | | |  | | --- | | 6.10 | | | |  | | --- | | 7 | | |  | | --- | | 鑫元中短债债券型证券投资基金 | | |  | | --- | | 13,575,489.28 | | |  | | --- | | 5.96 | | | |  | | --- | | 8 | | |  | | --- | | 建信中短债纯债债券型证券投资基金 | | |  | | --- | | 13,561,798.94 | | |  | | --- | | 5.95 | | | |  | | --- | | 9 | | |  | | --- | | 建信纯债债券A | | |  | | --- | | 8,819,240.10 | | |  | | --- | | 3.87 | | | |  | | --- | | 10 | | |  | | --- | | 交银增利债券A/B | | |  | | --- | | 7,624,773.79 | | |  | | --- | | 3.35 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **5.报告期间关联交易情况** | | | | | |  |  |
|  |  |  | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | |  |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.2 理财产品在报告期内其他关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财稳享幸福日开1号（六个月持有）增强型固收类 | | |  | | --- | | 4.21 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  | 5.3 理财产品在报告期内中的重大关联交易 | | | |  |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | |  |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **6.投资账户信息** | | | | | |  |
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|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101322012 | | |  | | --- | | 兴银理财稳享幸福日开1号六个月持有增强型固收类理财产品 | | | | | | |  |
|  |  |  |  |  |  |  |  |
|  | 兴银理财有限责任公司 | | | | |  |  |
|  | 2023年9月22日 | | | | |  |  |
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