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|  | 兴银理财增盈稳享封闭式27号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  |
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|  | **兴银理财增盈稳享封闭式27号固收类理财产品 2023年第二季度报告** | | | | | | | | | | | | | | |  |
|  |  | | | | |  |  | | |  | |  |  | | |  |
|  |  | | | | | 理财产品管理人：兴银理财有限责任公司 | | | | | | |  | | |  |
|  |  | | | | | 理财产品托管人：兴业银行股份有限公司 | | | | | | |  | | |  |
|  |  | | | | | 报告送出日期：2023年7月21日 | | | | | | |  | | |  |
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|  | 兴银理财增盈稳享封闭式27号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  |
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|  |  | | |  | | |  | | **目 录** | |  |  | | |  |  |
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|  |  | | | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | | | | | | |  |  |
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|  | 兴银理财增盈稳享封闭式27号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | |  |
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|  | **§ 一. 重要提示** | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  | **§ 二. 产品基本情况** | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  | 产品名称 | | | | | | | 兴银理财增盈稳享封闭式27号固收类理财产品 | | | | | | | |  | |  |
|  | 产品代码 | | | | | | | 9K240270 | | | | | | | |  | |  |
|  | 全国银行业理财信息登记系统登记编码 | | | | | | | Z7002022000246 | | | | | | | |  | |  |
|  | 产品运作方式 | | | | | | | 封闭式 | | | | | | | |  | |  |
|  | 产品募集方式 | | | | | | | 公募 | | | | | | | |  | |  |
|  | 投资类型 | | | | | | | 固定收益类 | | | | | | | |  | |  |
|  | 报告期末产品份额总额 | | | | | | | 2,123,116,315.07份 | | | | | | | |  | |  |
|  | 投资币种 | | | | | | | 人民币 | | | | | | | |  | |  |
|  | 风险等级 | | | | | | | R2 | | | | | | | |  | |  |
|  | 产品管理人 | | | | | | | 兴银理财有限责任公司 | | | | | | | |  | |  |
|  | 产品托管人 | | | | | | | 兴业银行股份有限公司 | | | | | | | |  | |  |
|  | 业绩比较基准¹/业绩报酬计提基准 | | | | | | | 9K24027A：4.18%/4.18%  9K24027B：4.28%/4.28%  9K24027C：4.03%/4.03% | | | | | | | |  | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 增盈稳享封闭式27号A | | |  | | --- | | 9K24027A | | |  | | --- | | 955,658,946.23 | | | |  | | --- | | 增盈稳享封闭式27号B | | |  | | --- | | 9K24027B | | |  | | --- | | 1,101,375,738.89 | | | | | | | | | | | | | | | | | |  |
|  |  |  | | | | |  |  | |  | |  | | | |  | |  |
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|  | 兴银理财增盈稳享封闭式27号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | |  | |  |
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|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 增盈稳享封闭式27号C | | |  | | --- | | 9K24027C | | |  | | --- | | 66,081,629.95 | | | | | | | | | | | | | | | | | |  | |  |
|  |  | 注:业绩比较基准指管理人综合考虑市场环境、产品性质、投资策略、过往表现等因素，对理财产品设置的投资目标和相关解释说明。业绩比较基准不代表理财产品未来表现，不等于理财产品实际收益，不作为产品收益的业绩保证，投资须谨慎。 | | | | | | | | | | | | | | | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | **§ 三. 产品收益表现** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  |  |  | 产品9K24027A自成立日以来，累计净值增长率为2.0660%，年化累计净值增长率为2.3864%。 产品9K24027B自成立日以来，累计净值增长率为2.1540%，年化累计净值增长率为2.4880%。 产品9K24027C自成立日以来，累计净值增长率为1.9340%，年化累计净值增长率为2.2339%。 报告期末，产品净值表现具体如下： | | | | | | | | | | |  | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K240270 |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.02107 | | |  | | --- | | 1.02107 | | |  | | --- | | 2,167,854,230.65 | | | | | | | | | | | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K24027A |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.02066 | | |  | | --- | | 1.02066 | | |  | | --- | | 975,398,850.05 | | | |  |  | | --- | --- | | 9K24027B |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.02154 | | |  | | --- | | 1.02154 | | |  | | --- | | 1,125,096,030.36 | | | |  |  | | --- | --- | | 9K24027C |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01934 | | |  | | --- | | 1.01934 | | |  | | --- | | 67,359,350.24 | | | | | | | | | | | | | | | | | | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | **§ 四. 产品投资经理简介** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | 高翰昆先生，英国诺丁汉大学理学硕士毕业，华东理工大学工科理学本科毕业。13年固收、权益投资交易经验。2020年7月加入兴业银行理财子公司，任多策略团队投资经理。投资策略主要基于对经济运行周期及对监管当局货币及财政政策的研判，自上而下进行大类资产及板块配置。操作风格上积极主动，守正出奇。以配置思路为主，套利思路为辅。 | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | 2023年上半年，权益市场方面，随着强预期弱现实的此消彼长。指数冲高回落，走出前高后低的走势。结构上更偏以TMT为首的成长板块。债市去年年底大跌回调后，今年上半年几乎一直处于高歌猛进的状态，但6月上旬降息落地后走出一波冲高回落的走势，收益率暂未突破年内新低，显示市场依然有犹豫。本报告期内，本组合积极调 | | | | | | | | | | | | | | |  | |  | |  |
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|  | 兴银理财增盈稳享封闭式27号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | |  |
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|  | 整债券持仓，逐步降低衍生品对冲比例。此外对权益资产进行积极调整行业结构。展望今年三季度，稳经济诉求越发强烈，财政和货币政策向好，更有利权益市场，债市随着利差及绝对收益率的下降，风险也在积聚，策略上需谨慎对待。本组合将继续坚持既有投资策略，积极主动管理好大类资产的配置策略并精细化选择类属资产。 | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | | |  | |  |
|  | **§ 六. 投资组合情况** | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | | |  | |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | | | | | | | | | | | |  |
|  |  |  | | | | |  | | |  | |  | | | |  | |  |
|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 22.75 | | |  | | --- | | 23.85 | | | |  | | --- | | 2 | | |  | | --- | | 公募基金 | | |  | | --- | | 11.93 | | |  | | --- | | 11.93 | | | |  | | --- | | 3 | | |  | | --- | | 代客境外理财投资QDII | | |  | | --- | | 0.00 | | |  | | --- | | 1.49 | | | |  | | --- | | 4 | | |  | | --- | | 金融衍生品 | | |  | | --- | | 0.00 | | |  | | --- | | -0.16 | | | |  | | --- | | 5 | | |  | | --- | | 债券 | | |  | | --- | | 33.82 | | |  | | --- | | 34.20 | | | |  | | --- | | 6 | | |  | | --- | | 非标准化债权类资产 | | |  | | --- | | 28.69 | | |  | | --- | | 28.69 | | | |  | | --- | | 7 | | |  | | --- | | 委外投资 | | |  | | --- | | 2.81 | | |  | | --- | | 0.00 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | | | | | | | | | | | | |  |
|  |  |  | | | | |  | | |  | |  | | | |  | |  |
|  | **2.报告期末杠杆融资情况** | | | | | | | | | | | | | | |  | |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | | | | | | | | | | | |  | |  |
|  | **3.投资组合的流动性风险分析** | | | | | | | | | | | | | | |  | |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | | | | | | | | | | |  | |  |
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|  | 兴银理财增盈稳享封闭式27号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | | | |  |
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|  |  | | | | | | | | | | | | | | |  | | | |  |
|  |  | | **4.报告期末资产持仓前十基本信息** | | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 中国工商银行郑州分行大额存单20210330001 | | |  | | --- | | 544,963,839.02 | | |  | | --- | | 25.14 | | | |  | | --- | | 2 | | |  | | --- | | 22扬子国资01 | | |  | | --- | | 210,486,086.71 | | |  | | --- | | 9.71 | | | |  | | --- | | 3 | | |  | | --- | | 22拱墅国控01 | | |  | | --- | | 200,396,498.63 | | |  | | --- | | 9.24 | | | |  | | --- | | 4 | | |  | | --- | | 22浦口交通01 | | |  | | --- | | 120,121,061.92 | | |  | | --- | | 5.54 | | | |  | | --- | | 5 | | |  | | --- | | 22常熟经开01 | | |  | | --- | | 100,408,075.34 | | |  | | --- | | 4.63 | | | |  | | --- | | 6 | | |  | | --- | | 19江北国资MTN001 | | |  | | --- | | 92,826,484.43 | | |  | | --- | | 4.28 | | | |  | | --- | | 7 | | |  | | --- | | 22京资02 | | |  | | --- | | 76,307,217.61 | | |  | | --- | | 3.52 | | | |  | | --- | | 8 | | |  | | --- | | 20太原国投MTN001 | | |  | | --- | | 62,024,527.40 | | |  | | --- | | 2.86 | | | |  | | --- | | 9 | | |  | | --- | | 20迪荡新投MTN001 | | |  | | --- | | 52,111,167.81 | | |  | | --- | | 2.40 | | | |  | | --- | | 10 | | |  | | --- | | 20临空港投MTN002 | | |  | | --- | | 51,730,018.49 | | |  | | --- | | 2.39 | | | | | | | | | | | | | | | | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  | **5.报告期间关联交易情况** | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  | | --- | | 19江北国资MTN001 | | |  | | --- | | 90,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 20滨江房产MTN003 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 20临空港投MTN002 | | |  | | --- | | 50,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21成都高新MTN001A | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21成都高新MTN001B | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21赣铁航MTN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21陕有色MTN001 | | |  | | --- | | 23,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22安徽港航MTN001 | | |  | | --- | | 30,000,000.00 | | |  | | --- | | 兴业银行股份有限公司、九江银行股份有限公司 | | | |  | | --- | | 22常熟经开01 | | |  | | --- | | 100,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | | |  | | | |  |
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|  | 兴银理财增盈稳享封闭式27号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
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|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | 22拱墅国控01 | | |  | | --- | | 200,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22浦口交通01 | | |  | | --- | | 120,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22绍兴国资MTN001 | | |  | | --- | | 19,500,000.00 | | |  | | --- | | 兴业银行股份有限公司、九江银行股份有限公司 | | | |  | | --- | | 22太仓城发01 | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22扬子国资01 | | |  | | --- | | 210,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22中核MTN001B | | |  | | --- | | 40,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  |  | |  | | 5.2 理财产品在报告期内其他关联交易 | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财增盈稳享封闭式27号固收类理财产品 | | |  | | --- | | 16.28 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 兴业裕恒债券型证券投资基金 | | |  | | --- | | 0.76 | | |  | | --- | | 管理费 | | |  | | --- | | 兴业基金管理有限公司 | | | |  | | --- | | 兴业期货-兴合4号集合资产管理计划 | | |  | | --- | | 0.34 | | |  | | --- | | 管理费 | | |  | | --- | | 兴业期货有限公司 | | | |  | | --- | | 兴银理财增盈稳享封闭式27号固收类理财产品 | | |  | | --- | | 44.51 | | |  | | --- | | 销售服务费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  |  | |  | | 5.3 理财产品在报告期内中的重大关联交易 | | | | | | | | | | |  | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | | | | | | | | | | |  | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | |  | |  | | |  | |  | | | |  | | | |  |
|  |  | | **6.投资账户信息** | | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101440915 | | |  | | --- | | 兴银理财增盈稳享封闭式27号固收类理财产品 | | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财有限责任公司 | | | | | | | | | | | | | | |  | | | |  |
|  | 2023年7月21日 | | | | | | | | | | | | | | |  | | | |  |
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