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|  | 兴银理财增盈稳享封闭式31号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  |
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|  | **兴银理财增盈稳享封闭式31号固收类理财产品 2023年第二季度报告** | | | | | | | | | | | | | | |  |
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|  |  | | | | | 理财产品管理人：兴银理财有限责任公司 | | | | | | |  | | |  |
|  |  | | | | | 理财产品托管人：兴业银行股份有限公司 | | | | | | |  | | |  |
|  |  | | | | | 报告送出日期：2023年7月21日 | | | | | | |  | | |  |
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|  |  | | |  | | |  | | **目 录** | |  |  | | |  |  |
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|  |  | | | § 一. 重要提示 § 二. 产品基本信息 § 三. 产品收益表现 § 四. 产品投资经理简介 § 五. 报告期内产品投资策略 § 六. 投资组合情况  1. 报告期末资产组合情况  2. 报告期末杠杆融资情况  3. 投资组合的流动性风险分析  4. 报告期末资产持仓前十基本信息  5. 报告期间关联交易情况  6. 投资账户信息 | | | | | | | | | | |  |  |
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|  | 兴银理财增盈稳享封闭式31号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  |
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|  | **§ 一. 重要提示** | | | | | | | | | | | | | | |  |
|  |  | | | | | |  |  | |  | |  | | | |  |
|  | 1. 温馨提醒：理财非存款，产品有风险，投资需谨慎！  2. 理财信息可供参考，详情请咨询理财经理，或在“中国理财网（www.chinawealth.com.cn）”查询该产品相关信息。  3. 兴银理财有限责任公司保留对所有文字说明的最终解释权。  4. 投资组合情况（期末资产组合情况、杠杆比例、资产前十持仓等）详情请理财持有人登录网银后进行查询。 | | | | | | | | | | | | | | |  |
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|  | **§ 二. 产品基本情况** | | | | | | | | | | | | | | |  |
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|  | 产品名称 | | | | | | | 兴银理财增盈稳享封闭式31号固收类理财产品 | | | | | | | |  |
|  | 产品代码 | | | | | | | 9K240310 | | | | | | | |  |
|  | 全国银行业理财信息登记系统登记编码 | | | | | | | Z7002022000250 | | | | | | | |  |
|  | 产品运作方式 | | | | | | | 封闭式 | | | | | | | |  |
|  | 产品募集方式 | | | | | | | 公募 | | | | | | | |  |
|  | 投资类型 | | | | | | | 固定收益类 | | | | | | | |  |
|  | 报告期末产品份额总额 | | | | | | | 545,712,603.35份 | | | | | | | |  |
|  | 投资币种 | | | | | | | 人民币 | | | | | | | |  |
|  | 风险等级 | | | | | | | R2 | | | | | | | |  |
|  | 产品管理人 | | | | | | | 兴银理财有限责任公司 | | | | | | | |  |
|  | 产品托管人 | | | | | | | 兴业银行股份有限公司 | | | | | | | |  |
|  | 业绩比较基准¹/业绩报酬计提基准 | | | | | | | 9K24031A：4.05%/4.05%  9K24031B：4.15%/4.15%  9K24031C：3.90%/3.90%  9K24031D：4.15%/4.15% | | | | | | | |  |
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|  | 兴银理财增盈稳享封闭式31号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | |  | |  |
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|  |  | |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 下属子份额的销售名称 |  | | |  | | --- | | 下属子份额的销售代码 | | |  | | --- | | 报告期末下属子份额的产品份额总数 | | | |  | | --- | | 丰利增盈稳享31号A | | |  | | --- | | 9K24031A | | |  | | --- | | 149,317,239.02 | | | |  | | --- | | 丰利增盈稳享31号B | | |  | | --- | | 9K24031B | | |  | | --- | | 187,335,063.21 | | | |  | | --- | | 丰利增盈稳享31号C | | |  | | --- | | 9K24031C | | |  | | --- | | 34,310,923.00 | | | |  | | --- | | 丰利增盈稳享31号（师泽如光）专属款D | | |  | | --- | | 9K24031D | | |  | | --- | | 174,749,378.12 | | | | | | | | | | | | | | | | | |  | |  |
|  |  | 注:业绩比较基准指管理人综合考虑市场环境、产品性质、投资策略、过往表现等因素，对理财产品设置的投资目标和相关解释说明。业绩比较基准不代表理财产品未来表现，不等于理财产品实际收益，不作为产品收益的业绩保证，投资须谨慎。 | | | | | | | | | | | | | | | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | **§ 三. 产品收益表现** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  |  |  | 产品9K24031A自成立日以来，累计净值增长率为1.5500%，年化累计净值增长率为1.9644%。 产品9K24031B自成立日以来，累计净值增长率为1.6300%，年化累计净值增长率为2.0658%。 产品9K24031C自成立日以来，累计净值增长率为1.4300%，年化累计净值增长率为1.8123%。 产品9K24031D自成立日以来，累计净值增长率为1.6300%，年化累计净值增长率为2.0658%。 报告期末，产品净值表现具体如下： | | | | | | | | | | |  | |  | |  | |  |
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|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 产品代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K240310 |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01595 | | |  | | --- | | 1.01595 | | |  | | --- | | 554,419,202.02 | | | | | | | | | | | | | | | | | | |  |
|  |  |  | |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | 销售代码 |  | | |  | | --- | | 估值日期 | | |  | | --- | | 产品份额净值 | | |  | | --- | | 产品累计净值 | | |  | | --- | | 产品资产净值 | | | |  |  | | --- | --- | | 9K24031A |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01550 | | |  | | --- | | 1.01550 | | |  | | --- | | 151,631,629.97 | | | |  |  | | --- | --- | | 9K24031B |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01630 | | |  | | --- | | 1.01630 | | |  | | --- | | 190,388,359.11 | | | |  |  | | --- | --- | | 9K24031C |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01430 | | |  | | --- | | 1.01430 | | |  | | --- | | 34,801,667.43 | | | |  |  | | --- | --- | | 9K24031D |  | | |  | | --- | | 2023年6月30日 | | |  | | --- | | 1.01630 | | |  | | --- | | 1.01630 | | |  | | --- | | 177,597,545.51 | | | | | | | | | | | | | | | | | | |  |
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|  | **§ 四. 产品投资经理简介** | | | | | | | | | | | | | | |  | |  | |  |
|  |  |  |  | | | |  | | |  | |  | |  | |  | |  | |  |
|  | 孙新华，清华大学计算机系本科、硕士，金融领域从业8年。历任华创证券资产管理部投资经理、投资经理助理、通联数据量化研究员。2020年11月加入兴银理财，任多资产投资部投资经理。投资理念偏向系统化投资，运用 | | | | | | | | | | | | | | |  | |  | |  |
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|  | 量化投资方法寻求绝对收益。 | | | | | | | | | | | | | | |  | |  |
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|  | **§ 五. 报告期内产品的投资策略和运作分析** | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | | |  | |  |
|  | 今年的市场已从年初的强预期、弱现实进入弱预期、弱现实的阶段，预期驱动的行情已经基本告一段落。权益年初的乐观情绪目前已经很大程度上偃旗息鼓，而债市在4月以来走出一波小行情。具体而言，去年12月以来，随着地产“三支箭”、防疫“新十条”先后出台，经济企稳预期升温。叠加权益估值较低，年底以来权益市场经历了一轮升温。今年1-2月，春节出游和消费数据超预期，地产复苏，PMI显著回暖，疫后积压需求的释放或是主要推动因素。随后，经济数据趋于平淡，权益市场情绪释放到位。继续上行动力不足，4月以来风格出现一定切换，大盘进入震荡下行。债市短期受益于经济弱现实，10年国债利率一度下行至2.7以下。面对这种复杂行情，我们坚持以风险平价为主的绝对收益策略，持续比较股债性价比并以此为依据动态调整权益仓位比例。展望后市，稳增长仍是主要矛盾，货币环境大概率保持宽松，经济复苏节奏决定了股债相对强弱，但暂时没有看到股债双杀的基础。宽松环境下债市预计存在阶段性机会，权益市场近期受情绪驱动，密切关注AI等产业发展以及政策情况。 | | | | | | | | | | | | | | |  | |  |
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|  | **§ 六. 投资组合情况** | | | | | | | | | | | | | | |  | |  |
|  |  |  | | | | |  | | |  | |  | | | |  | |  |
|  |  | **1.报告期末产品资产组合情况** | | | | | | | | | | | | | | | |  |
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|  |  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产类型** | | |  | | --- | | **直接投资占产品总资产的比例（%）** | | |  | | --- | | **间接投资占产品总资产的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 现金及银行存款 | | |  | | --- | | 0.25 | | |  | | --- | | 2.89 | | | |  | | --- | | 2 | | |  | | --- | | 同业存单 | | |  | | --- | | 0.00 | | |  | | --- | | 0.23 | | | |  | | --- | | 3 | | |  | | --- | | 公募基金 | | |  | | --- | | 11.45 | | |  | | --- | | 11.49 | | | |  | | --- | | 4 | | |  | | --- | | 代客境外理财投资QDII | | |  | | --- | | 0.00 | | |  | | --- | | 2.26 | | | |  | | --- | | 5 | | |  | | --- | | 金融衍生品 | | |  | | --- | | 0.00 | | |  | | --- | | -0.20 | | | |  | | --- | | 6 | | |  | | --- | | 拆放同业及债券买入返售 | | |  | | --- | | 0.00 | | |  | | --- | | 0.02 | | | |  | | --- | | 7 | | |  | | --- | | 债券 | | |  | | --- | | 61.90 | | |  | | --- | | 67.45 | | | |  | | --- | | 8 | | |  | | --- | | 非标准化债权类资产 | | |  | | --- | | 15.86 | | |  | | --- | | 15.86 | | | |  | | --- | | 9 | | |  | | --- | | 委外投资 | | |  | | --- | | 10.54 | | |  | | --- | | 0.00 | | | |  | | --- | |  | | |  | | --- | | 总计 | | |  | | --- | | 100.00 | | |  | | --- | | 100.00 | | | | | | | | | | | | | | | | | |  |
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|  | **2.报告期末杠杆融资情况** | | | | | | | | | | | | | | |  | | | |  |
|  | 报告期末本产品总资产未超过该产品净资产规模的200%，符合产品协议对本产品杠杆比例的要求。 | | | | | | | | | | | | | | |  | | | |  |
|  | **3.投资组合的流动性风险分析** | | | | | | | | | | | | | | |  | | | |  |
|  | 流动性风险是指产品在履行与金融负债有关的义务时遇到资金短缺的风险。本产品的流动性风险主要来自于若投资品种所处的交易市场不活跃，可能带来资产变现困难或产品持仓资产在市场出现剧烈波动的情况下难以以合理价格变现的风险。  为防范无法支付到期赎回款而产生的流动性风险，本理财产品管理人将合理安排所投资产期限，产品到期前完成所投资组合中相关资产变现，尽可能降低产品流动性风险，有效保障理财持有人利益。  报告期内，本理财产品管理人严格遵守相关法律法规以及产品销售协议，对理财产品组合资产的流动性风险进行管理，报告期内未发生流动性风险。 | | | | | | | | | | | | | | |  | | | |  |
|  |  | |  | | | |  | | |  | |  | | | |  | | | |  |
|  |  | | **4.报告期末资产持仓前十基本信息** | | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **资产名称** | | |  | | --- | | **资产规模** | | |  | | --- | | **占产品资产净值的比例（%）** | | | |  | | --- | | 1 | | |  | | --- | | 22浦口科学城01 | | |  | | --- | | 80,451,778.63 | | |  | | --- | | 14.51 | | | |  | | --- | | 2 | | |  | | --- | | 云南信托-金匠121号单一资金信托-立昂微可转债优先配售融资业务（王敏文） | | |  | | --- | | 36,141,813.29 | | |  | | --- | | 6.52 | | | |  | | --- | | 3 | | |  | | --- | | 20青城04 | | |  | | --- | | 31,274,687.26 | | |  | | --- | | 5.64 | | | |  | | --- | | 4 | | |  | | --- | | 23CSFD59 | | |  | | --- | | 22,226,461.07 | | |  | | --- | | 4.01 | | | |  | | --- | | 5 | | |  | | --- | | 20泰山投资MTN001 | | |  | | --- | | 20,615,860.82 | | |  | | --- | | 3.72 | | | |  | | --- | | 6 | | |  | | --- | | 21福清国资MTN001 | | |  | | --- | | 20,539,530.41 | | |  | | --- | | 3.70 | | | |  | | --- | | 7 | | |  | | --- | | 20南通国投MTN001 | | |  | | --- | | 20,511,979.67 | | |  | | --- | | 3.70 | | | |  | | --- | | 8 | | |  | | --- | | 兴全稳泰债券型证券投资基金 | | |  | | --- | | 20,141,807.21 | | |  | | --- | | 3.63 | | | |  | | --- | | 9 | | |  | | --- | | 21荣盛MTN002 | | |  | | --- | | 18,903,746.71 | | |  | | --- | | 3.41 | | | |  | | --- | | 10 | | |  | | --- | | 21华侨城MTN004 | | |  | | --- | | 18,606,292.03 | | |  | | --- | | 3.36 | | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财增盈稳享封闭式31号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  |
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|  | **5.报告期间关联交易情况** | | | | | | | | | | | | | | |  |
|  |  | | | | 5.1 理财产品在报告期末投资关联方发行、承销的证券的情况 | | | | | | | | | | |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **承销商/发行人** | | | |  | | --- | | 21福清国资MTN001 | | |  | | --- | | 20,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21桂交投MTN003(权益出资) | | |  | | --- | | 8,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21南方03 | | |  | | --- | | 5,000,000.00 | | |  | | --- | | 华福证券有限责任公司 | | | |  | | --- | | 21荣盛MTN002 | | |  | | --- | | 18,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21苏国资MTN002 | | |  | | --- | | 10,000,000.00 | | |  | | --- | | 九江银行股份有限公司 | | | |  | | --- | | 21武钢集MTN001 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21徐州经开PPN002 | | |  | | --- | | 8,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 21中航租赁MTN001 | | |  | | --- | | 5,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22黄石城发CP003 | | |  | | --- | | 7,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22龙城发展MTN004 | | |  | | --- | | 8,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22浦口科学城01 | | |  | | --- | | 80,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 22泉州水务MTN003 | | |  | | --- | | 15,000,000.00 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | | |  |
|  |  | | | |  | |  | | |  | |  | | | |  |
|  |  | | | | 5.2 理财产品在报告期内其他关联交易 | | | | | | | | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **交易标的** | | |  | | --- | | **交易金额（万元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | |  | | --- | | 兴银理财增盈稳享封闭式31号固收类理财产品 | | |  | | --- | | 4.17 | | |  | | --- | | 托管费 | | |  | | --- | | 兴业银行股份有限公司 | | | |  | | --- | | 兴业期货-兴合4号集合资产管理计划 | | |  | | --- | | 0.11 | | |  | | --- | | 管理费 | | |  | | --- | | 兴业期货有限公司 | | | |  | | --- | | 兴银理财增盈稳享封闭式31号固收类理财产品 | | |  | | --- | | 10.27 | | |  | | --- | | 销售服务费 | | |  | | --- | | 兴业银行股份有限公司 | | | | | | | | | | | | | | | | |  |
|  |  | | | |  | |  | | |  | |  | | | |  |
|  |  | | | | 5.3 理财产品在报告期内中的重大关联交易 | | | | | | | | | | |  |
|  | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **资产名称** | | |  | | --- | | **资产面额（元）** | | |  | | --- | | **交易类型** | | |  | | --- | | **关联方名称** | | | | | | | | | | | | | | | | |  |
|  | |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | 无 |  | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财增盈稳享封闭式31号固收类理财产品2023年第二季度报告 | | | | | | | | | | | | | | |  | | | |  |
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|  |  | | **6.投资账户信息** | | | | | | | | | | | | | | | | |  |
|  |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | |  | | --- | | **序号** | | |  | | --- | | **账户类型** | | |  | | --- | | **账户编号** | | |  | | --- | | **账户名称** | | | |  | | --- | | 1 | | |  | | --- | | 托管账户 | | |  | | --- | | 051010100101441345 | | |  | | --- | | 兴银理财增盈稳享封闭式31号固收类理财产品 | | | | | | | | | | | | | | | | | | |  |
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|  | 兴银理财有限责任公司 | | | | | | | | | | | | | | |  | | | |  |
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