**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank Code: TEMP 2021-037**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Announcement on Resolution of the 3rd Meeting of the 10th Board of Directors

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The notice of the 3rd Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. was issued on October 18, 2021 and the meeting was held in Fuzhou City on October 28. This meeting was intended to be attended by 14 directors and was actually attended by all of the 14 directors. Among them, Director Li Zhuyong, Director Xiao Hong, Director Chen Jinguang and Director Ben Shenglin accessed the meeting by means of telephone, which was in compliance with relevant provisions of the *Company Law* and the Company's Articles of Association. 7 Supervisors of the Company attended the meeting.

The meeting was presided by Chairman of Board of Directors Mr. Lyu Jiajin and reviewed and passed the following proposals and formed resolutions:

I. Proposal on Nominating Two Independent Director Candidates of the 10th Board of Directors; Board of Directors agreed to nominate Ms. Wang Hongmei and Mr. Qi Yuan as independent director candidates of the 10th Board of Directors and will submit such nomination to general meeting of shareholders for election. The resumes of the two independent director candidates are as follows:

Wang Hongmei, female, born in 1961, Ph.D., professor-level senior engineer, is currently a Director of China Mobile Equity Fund Management Co., Ltd.. She served in succession as Deputy Director of the Economic and Technological Development Research Center of the Ministry of Posts and Telecommunications, General Manager of the Development Strategy Department and Director of the Reform Office of China Mobile Communications Group Co., Ltd., Secretary General of China Mobile Charity Foundation, and Senior Manager (General Manager Level) of the Development Strategy Department of China Mobile Communications Group Co., Ltd..

Qi Yuan, male, born in 1974, Ph.D., is currently a Long-term Hired Professor of Fudan University and Dean of the Institute of Artificial Intelligence Innovation and Industry. He served in succession as a Postdoctoral Fellow at Massachusetts Institute of Technology, a Tenured (Associate) Professor in the Department of Computer Science and Statistics and an Associate Professor in the Department of Biology at Purdue University, a Visiting Professor at Columbia University, Duke University, Brown University and other universities, Vice President of Tao Bao (China) Software Co., Ltd., Executive Dean of Alibaba Institute of Data Science and Technology, Vice President and Chief AI Scientist of Ant Technology Group, Chairman of Data Intelligence Committee.

Voting results: Assent 14, Dissent 0, Abstain 0.

II. Proposal on Amending the Articles of Association; For details, please refer to the *Industrial Bank Co., Ltd. Announcement on Amending the Articles of Association* published on the website of the Shanghai Stock Exchange on October 29, 2021.

Voting results: Assent 14, Dissent 0, Abstain 0.

III. Proposal on Formulating the *Management Measures for Major Shareholder Commitment*;

Voting results: Assent 14, Dissent 0, Abstain 0.

IV. Proposal on Changing the Domicile; For details, please refer to the *Industrial Bank Co., Ltd. Announcement on Changing the Domicile* published on the website of the Shanghai Stock Exchange on October 29, 2021.

Voting results: Assent 14, Dissent 0, Abstain 0.

V. Proposal on Investing and Establishing CIB International Financial Holdings Limited; For details, please refer to the *Industrial Bank Co., Ltd. Announcement on the Progress of Establishing A Wholly-owned Subsidiary for External Investment* published on the website of the Shanghai Stock Exchange on October 29, 2021.

Voting results: Assent 14, Dissent 0, Abstain 0.

VI. 2021 Q3 Report; For details, please refer to the *2021 Q3 Report of Industrial Bank Co., Ltd.* published on the website of the Shanghai Stock Exchange on October 29, 2021.

Voting results: Assent 14, Dissent 0, Abstain 0.

VII. Proposal on Canceling Bad Debts of Which Single Loss is Higher than RMB 100 Million after Verification (the fourth batch in 2021).

Voting results: Assent 14, Dissent 0, Abstain 0.

VIII. Proposal on Convening 2021 First Extraordinary General Meeting of Shareholders; For details, please refer to the *Industrial Bank Co., Ltd.* *Notice on Convening 2021 First Extraordinary General Meeting of Shareholders* published on the website of the Shanghai Stock Exchange on October 29, 2021.

Voting results: Assent 14, Dissent 0, Abstain 0.

The above Proposals I, II and IV still need to be submitted to 2021 First Extraordinary General Meeting of Shareholders for review.

Hereby Announced.

Attachment: Independent Opinions of Independent Directors on Nominating Two Independent Director Candidates of the 10th Board of Directors

Board of Directors of Industrial Bank Co., Ltd.

October 28, 2021

Attachment

**Industrial Bank Co., Ltd.**

**Independent Opinions of Independent Directors on Nominating Two Independent Director Candidates of the 10th Board of Directors**

According to relevant provisions of the *Company Law of the People's Republic of China*, the *Corporate Governance Standards for Banking and Insurance Institutions* and the Company's Articles of Association, we, as independent directors of the Company, maintaining an independent and objective stance, with a prudent and responsible attitude, state our independent opinions on the nomination of Ms. Wang Hongmei and Mr. Qi Yuan as independent director candidates of the 10th Board of Directors as follows:

After reviewing the resumes of Ms. Wang Hongmei and Mr. Qi Yuan, we believe that the above independent director candidates all possess the office-holding qualifications required by laws and regulations, and they are equipped with relevant knowledge, experience and abilities required to perform their duties. They have not been found failing under any of the circumstances that not allow someone to take the position as independent directors specified in the *Company Law of the People's Republic of China*, the *Law of the People’s Republic of China on Commercial Banks*, the *Measures of the China Banking and Insurance Regulatory Commission for the Administrative Licensing Items concerning Chinese-funded Commercial Banks*, *Shanghai Stock Exchange’s Guidelines on the Selection and Conduct of Directors of Listed Companies*, and other laws, regulations, legal and regulatory documents, regulatory provisions and the Bank’s Articles of Association. And there is no phenomenon that someone receives the penalty of entry ban to the securities market from the China Securities Regulatory Commission or the ban has not been lifted.

The Nomination Committee of the Board of Directors of the Company convened a meeting to review and approve the qualifications of the above two persons. The Board of Directors convened a meeting to review and approve the submission to the general meeting of shareholders for election. The nomination procedure complies with relevant laws, regulations, and the Company's Articles of Association.

We agreed to nominate Ms. Wang Hongmei and Mr. Qi Yuan as independent director candidates of the 10th Board of Directors of the Company.

Independent Directors:

Su Xijia, Lin Hua, Ben Shenglin, Xu Lin, Liu Shiping

October 28, 2021