Declaration of the Nominator for Independent Director of Industrial Bank Co., Ltd.

The nominator Board of Directors of Industrial Bank Co., Ltd., hereby nominate Wang Hongmei and Qi Yuan as independent director candidates of the 10th Board of Directors of Industrial Bank Co., Ltd., and we have fully understood the nominee’s vocational expertise, educational background, work experience, concurrent employment and other information. The nominee has agreed in writing to be an independent director candidate for the 10th Board of Directors of Industrial Bank Co., Ltd. (see the declaration of the independent director candidate). The nominator believes that the nominee is qualified to be an independent director, and no relationship with the Industrial Bank Co., Ltd. will affect his independence. The specific statements are as follows:

The nominee has basic knowledge about the operation of a listed company, and the nominee is familiar with relevant laws, administrative regulations, rules and other regulatory documents, and the nominee has more than five years of legal, economic, financial, management or other work experience necessary to perform the duties of an independent director, and the nominee has obtained the independent director qualification certificate in accordance with the *Guidelines for the Training of Senior Managers of Listed Companies* and relevant provisions.

II. The nominee's qualifications meet the requirements of the following laws, administrative regulations and departmental rules:

(I) Provisions concerning the qualifications for directors in the *Company Law*;

(II) Provisions of the *Civil Servants Law* on concurrent employment of civil servants;

(III) The provisions of the *Notice on Regulating Officers Charged by the Central Committee to Resign or Retire from Public Office and Serve as Independent Directors or Independent Supervisors of Listed Companies, Fund Management Companies* issued by the CPC Central Commission for Discipline Inspection (CCDI) and the Organization Department of the Central Committee of the CPC;

(IV) Provisions of the *Opinions on Strengthening the Construction of Anti-corruption and Promoting Integrity in Higher Education Institutions* regarding concurrent employment of members of the leadership team of universities issued by the CCDI, the Ministry of Education, and the Ministry of Supervision;

(V) Other circumstances stipulated by laws, administrative regulations and departmental rules.

III. The nominee is independent and do not fall into the following circumstances:

(I) Being a person who worked or is working in listed companies or their affiliated companies and immediate family members and main social relationships of such persons (immediate family members refer to spouse, parents, children, etc.; main social relationships refer to siblings, parents-in-law, daughter-in-law, son-in-law, the spouse of siblings, siblings of the spouse, etc.);

(II) Being a person who directly or indirectly held or is holding more than 1% of the issued shares of listed companies or be a natural person shareholder among the top ten shareholders of the listed companies and the immediate family member of such persons;

(III) Being a person who held or is holding positions in shareholder units that directly or indirectly hold more than 5% of the issued shares of listed companies or in the top five shareholder units of listed companies and their immediate family members;

(IV) Being a person who held or is holding positions in the enterprises of the actual controller of the listed companies and its affiliated companies;

(V) Being a person who provides financial, legal, consulting and other services to listed companies and their controlling shareholders or their respective affiliated companies, including all personnel of the project team of the intermediary that provides services, review personnel at all levels, and personnel who sign the report, partners and principals;

(VI) Being a person who serves as a director, supervisor or senior manager in a unit that has major business dealings with the listed company and its controlling shareholders or their respective affiliated enterprises, or serves as a director, supervisor or senior manager in the controlling shareholder unit of the business dealing unit;

(VII) Being a person who has encountered the circumstances listed in the above six items in the past year;

(VIII) Other circumstances deemed by the Shanghai Stock Exchange as non-independent.

IV. Independent director candidate does not have any record of the following adverse events:

(I) Having received administrative penalties from the China Securities Regulatory Commission in the past three years;

(II) Being in the period when it is publicly identified by the stock exchange as unsuitable to serve as a director of a listed company;

(III) Having been publicly condemned or criticized by the stock exchange twice or more in the past three years;

(IV) Having failed to attend the board meeting twice in a row, or the number of times failing to attend the board meeting in person accounted for more than one-third of the number of board meetings held that year during the period of serving as an independent director;

(V) Having declared independent opinions obviously inconsistent with the facts during the period of serving as an independent director.

V. Including Industrial Bank Co., Ltd., the number of domestic and foreign companies in which the nominee concurrently serve as an independent director does not exceed five; the nominee has not served in Industrial Bank Co., Ltd. for more than six consecutive years.

The nominator has verified the qualifications for an independent director candidate in accordance with the *Shanghai Stock Exchange's Guidelines for the Filing and Training of Independent Directors of Listed Companies* issued by the Shanghai Stock Exchange and confirmed that the nominee meets the requirements.

The nominator guarantees that the above statements are true, complete and accurate, without any false statements or misleading elements, and the nominator fully understands the possible consequences of making false statements.

The nominator hereby declares that the above statements are true and correct.

Nominator: Board of Directors of Industrial Bank Co., Ltd.

Date: October 28, 2021