**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank Announcement Code: TEMP 2021-043**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Announcement on Resignation of Director

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) received the resignation of Mr. Lin Tengjiao yesterday, a director of the Company, who decided to resign from the positions of director and the relevant special committee under the Board of Directors of the Company with immediate effect due to the need to focus on his main business operations. Pursuant to *the Company Law*, relevant regulations and the Company's Articles of Association, Mr. Lin Tengjiao's term of office as a director ended on November 3, 2021.

In accordance with the regulatory requirement that at least one-third of the members of a Board of Directors of a listed company should be independent directors, the term of office of Mr. Liu Shiping, an independent director who previously submitted his resignation letter, also ended on November 3, 2021. Currently, the Board of Directors of the Company consists of 12 directors, 4 of whom are independent directors.

During their term of office in the Company, Mr. Lin Tengjiao and Mr. Liu Shiping have performed their responsibilities conscientiously and diligently. Here, the Board of Directors of the Company would like to extend sincere gratitude to the contributions made by Mr. Lin Tengjiao and Mr. Liu Shiping.

It is hereby Announced.

 Board of Directors of Industrial Bank Co., Ltd.

November 4, 2021