**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank Announcement Code: TEMP 2021-046**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Suggestive Announcement on Change in Rights and Benefits of Shareholder

The Company and all the members of the Board of Directors guarantee the truthfulness, accuracy and completeness of the announcement and will bear the joint and several liabilities for any false record, misleading statement or major omission in the announcement.

**Highlights:**

● The change in rights and benefits does not involve tender offer.

● The change of rights and benefits will not result in a change of the Company's largest shareholder.

**I. Background**

Today, Industrial Bank Co., Ltd. (hereinafter referred to as the Company) received a notice from Fujian Provincial Department of Finance, the largest shareholder of the Company, stating that, in accordance *with the Notice of the State Council on the Issuance of the Implementation Plan for the Transfer of Part of State-owned Capital to the Social Insurance Fund* (Guo Fa [2017] No. 49) and *the Notice of the People's Government of Fujian Province on the Issuance of the Implementation Plan for the Transfer of Part of State-owned Capital to the Social Insurance Fund in Fujian Province* (Min Zheng [2020] No. 6), 10% of the Company's shares (a total of 403,262,414 shares) held by Fujian Provincial Department of Finance and other 17 shareholders, including will be gratuitously transferred to a special transfer account for the social insurance fund held by Fujian Provincial Department of Finance, with the base date set on December 31, 2019.

At present, Fujian Provincial Department of Finance (general account) holds 3,902,131,806 shares, accounting for 18.78%, which will reduce to 3,511,918,625 shares, registering 16.91% after the transfer, while Fujian Provincial Department of Finance (special transfer account) will hold 403,262,414 shares, taking up 1.94%.

**II. Subsequent matters involved**

The above change will not result in any difference regarding the Company's largest shareholder and does not involve an obligatory disclosure of a report on the Change of Rights and Benefits.

The Company will continue to follow up the progress of this share transfer and fulfill the information disclosure obligations in a timely manner.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

November 25, 2021