**Announcement Code: TEMP 2022-005**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the Issuance of the Tier 2 Capital Bonds (First Tranche) in 2021

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

With the approval of the China Banking and Insurance Regulatory Commission (CBIRC) and the People's Bank of China (PBOC), the issuance of the Industrial Bank Co., Ltd (hereinafter referred to as the Company) 2022 Tier-2 Capital Bonds (First Tranche) (the “Bonds”) in China’s national interbank bond market has recently been completed on January 14, 2022. The Bonds issued are of a scale of RMB 25 billion, with a term of 10 years and a coupon rate of 3.45%. The issuer shall have a conditional redemption right from the end of the fifth year onwards.

The proceeds from this issuance of the Bonds, after deducting the issuance expenses, will be used to replenish the Bank’s tier-2 capital in accordance with the applicable laws and approvals by the regulatory authorities to support the stable business growth.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

January 14, 2022