**Announcement Code: TEMP 2022-011**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the Issuance of the Financial Bonds (First Tranche) in 2022

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

With the approval of the China Banking and Insurance Regulatory Commission (CBIRC) and the People's Bank of China (PBOC), the issuance of the Industrial Bank Co., Ltd.’s (hereinafter referred to as the Company) 2022 Financial Bonds (First Tranche) (the “Bonds”) in China’s national interbank bond market has recently been completed on March 14, 2022. The Bonds issued are of a scale of RMB 40 billion with a term of 3 years, which comprise two types: (1) the size of issuance of the first type amounts to RMB 10 billion, with a coupon rate of 3.00%. The proceeds, after deducting issuance expenses, will be used for granting loans for M&A of real estate projects; (2) the amount of the second type is intended to reach RMB 30 billion a coupon rate of 2.96%. The proceeds, after deducting issuance expenses, will be used to meet asset and liability allocation needs, build up capital and optimize the term structure of liabilities for robust business development in accordance with applicable laws and the approval of the competent authorities.

It is hereby announced.

 Board of Directors of Industrial Bank Co., Ltd. March 14, 2022