**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Announcement Code: TEMP 2022-003**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Announcement on the Approval of CBIRC

on the Issuance of Financial Bonds

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Yesterday, Industrial Bank Co., Ltd. (hereinafter referred to as the Company) *received the Reply by China Banking and Insurance Regulatory Commission on the Issuance of Financial Bonds by Industrial Bank* (Yin Bao Jian Fu [2022] No. 5), which has approved the issuance of financial bonds not exceeding RMB 110 billion by the Company in the national interbank bond market. According to the resolution of the Company's 2020 Annual General Meeting, the financial bonds will be issued to replenish medium and long-term capital, optimize the liability structure and support business development in line with national policies.

The above matter is still pending the approval of the People's Bank of China. The Company will actively push forward progress and fulfill its information disclosure obligations in a timely manner.

It is hereby announced.

 Board of Directors of Industrial Bank Co., Ltd.

January 11, 2022