**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank Announcement Code: TEMP 2021-050**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Industrial Bank Co., Ltd.

Announcement on Approval

by the China Securities Regulatory Commission for Public Issuance of A-share Convertible Bonds

The Company and all the members of the Board of Directors warrant the truthfulness, accuracy and completeness of the announcement and will bear the joint and several liabilities for any false record, misleading statement or major omission in the announcement.

On December 15, 2021, Industrial Bank Co., Ltd. (hereinafter referred to as the Company) received feedback from the China Securities Regulatory Commission (hereinafter referred to as CSRC) in respect of the public issuance of A-share convertible bonds by the Company. The document is titled *Feedback on the Public Issuance of Convertible Bonds by Industrial Bank Co., Ltd* (Zheng Jian Xu Ke [2021] No. 3927), which states as follows:

1. The Company is approved to publicly issue convertible corporate bonds with a total face value of RMB 50 billion and a 6-year term.

2. The issuance of convertible bonds shall be conducted in strict accordance with the prospectus and issuance announcement submitted by the Company to CSRC.

3. This approval shall be effective within 12 months from the date of its issuance.

4. From the date of approval until completion of the issuance of corporate bonds by the Company, if material events relating to the Company occur, the Company shall report to CSRC in a timely manner and shall deal with such matters according to relevant regulations.

The Board of Directors will deal with matters relating to the issuance of convertible bonds within the scope of authorization by the General Meeting according to the relevant laws and regulations and the requirements of the above approval document, and will perform its information disclosure obligations in a timely manner.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

December 15, 2021