**Announcement Code: TEMP 2022-049**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the CBIRC’s Approval of Share Transfer by Shareholder

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Industrial Bank Co., Ltd. (hereinafter referred to as the Company) recently received the *Approval of China Banking and Insurance Regulatory Commission on the Qualification of Shareholders of Industrial Bank* (CBIRC Fu [2022] No. 549), in which CBIRC agreed on the transfer of the Company’s 3,511,918,625 shares held by Fujian Provincial Department of Finance in its general account to Fujian Provincial Financial Investment Co., Ltd (hereinafter referred to as Fujian Financial Investment).

After the completion of the transfer, Fujian Financial Investment will hold 3,511,918,625 ordinary shares of the Company, accounting for 16.905% of the total share capital of the Company (20,774,240,963 shares as of August 24, 2022). Fujian Provincial Department of Finance will hold an aggregate of 414,462,614 ordinary shares of the Company, representing 1.995% of the total share capital, of which 11,200,200 shares are held in the general account and 403,262,414 shares are held in the special social security transfer account. Fujian Financial Investment is a wholly owned subsidiary of Fujian Provincial Department of Finance. After the completion of the transfer, the amount of ordinary shares held by Fujian Provincial Department of Finance and Fujian Investment will total 3,926,381,239, representing 18.90% of the total share capital of the Company.

The transfer of shares is still pending the confirmation of compliance by the Shanghai Stock Exchange and the registration of the transfer at the Shanghai branch of China Securities Depository and Clearing Corporation Limited. The Company will continue to follow up the progress of the above matters and perform its information disclosure obligations in a timely manner in accordance with the laws and regulations.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

August 25, 2022