**Announcement Code: TEMP 2022-055**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on Completing Registration of Transfer of Shares

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Industrial Bank Co., Ltd. (hereinafter referred to as the Company) today received a notice from Fujian Provincial Department of Finance and Fujian Provincial Financial Investment Co., Ltd (hereinafter referred to as Fujian Financial Investment) that they have completed the registration for the transfer of 3,511,918,625 ordinary shares of the Company by September 29.

**I. Basic information of the share transfer**

In March 2022, Fujian Provincial Department of Finance proposed to transfer 3,511,918,625 ordinary shares of the Company held in its general account to Fujian Financial Investment in accordance with the *Approval of People's Government of Fujian Province on the Gratuitous Transfer of Shares of Industrial Bank* (Min Zheng Wen [2022] No. 137). The parties signed the *Agreement on the Gratuitous Transfer of State-owned Shares of Listed Companies* and disclosed the *Statement of Changes in Equity*. In August 2022, the CBIRC issued the A*pproval on the Qualification of Shareholders of Industrial Bank* (CBIRC Fu [2022] No. 549), which gave the greenlight to the above share transfer.

The Company released the *Industrial Bank Co., Ltd. Suggestive Announcement on Change in Equity of Shareholders* on March 22, 2022. On March 23, 2022, the Company disclosed the *Industrial Bank Co., Ltd. Announcement on the Progress of Changes in Shareholders' Equity*, *Industrial Bank Co., Ltd. Condensed Statement of Changes in E*quity (*Fujian Provincial Department of Finance)* and *Industrial Bank Co., Ltd. Detailed Statement of Changes in Equity (Fujian Financial Investment).* On August 26, 2022, *Industrial Bank Co., Ltd. Announcement on the CBIRC’s Approval of Share Transfer by Shareholder* was published.

**II. Shareholding after the share transfer**

As of September 29, the amount of ordinary shares held by Fujian Provincial Department of Finance and Fujian Financial Investment had amounted to 3,927,962,439 ordinary shares of the Company, accounting for 18.91% of the total share capital of the Company (20,774,243,773), making them the largest shareholder. Fujian Provincial Department of Finance directly held an aggregate of 416,043,814 ordinary shares directly, representing 2% of the total share capital, of which 12,781,400 shares were held in the general account and 403,262,414 shares were held in the special social security transfer account. The remaining 16.91%, or 3,511,918,625 shares, were indirectly held by Fujian Provincial Department of Finance through Fujian Financial Investment.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

September 30, 2022