**Announcement Code: TEMP 2022-059**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the Correction of Third Quarter 2022 Report

The Board of Directors and all directors warrant the truthfulness, accuracy and completeness of the announcement and will bear the joint and several liabilities for any false record, misleading statement or major omission in the announcement.

It is found by verification that the capital adequacy ratio as of September 30, 2022 presented in the table of *I. Key Financial Data (v) Capital Adequacy Ratio* of *Third Quarter 2022 Report* disclosed by Industrial Bank Co., Ltd (hereinafter referred to as the Company) is incorrect and should be 14.45%. The correction is as follows:

I. Before Correction

(v) Capital adequacy ratio

Unit: RMB million

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Item | September 30, 2022 | | December 31, 2021 | |
| Company | Bank | Company | Bank |
| Total capital | 958,009 | 914,961 | 879,277 | 841,216 |
| 1．Core tier 1 capital | 647,042 | 607,790 | 599,661 | 565,344 |
| 2．Other tier 1 capital | 86,026 | 85,802 | 85,999 | 85,802 |
| 3．Tier 2 capital | 224,941 | 221,369 | 193,617 | 190,070 |
| Capital Deductions | 1,131 | 21,083 | 1,105 | 21,058 |
| 1. Deductions from core tier 1 capital | 1,131 | 21,083 | 1,105 | 21,058 |
| 2. Deductions from other tier 1 capital | - | - | - | - |
| 3. Deductions from tier 2 capital | - | - | - | - |
| Net Capital | 956,878 | 893,878 | 878,172 | 820,158 |
| Required Minimum Capital | 529,862 | 506,992 | 488,210 | 465,493 |
| Required Reserve Capital and Countercyclical Capital Buffer | 165,582 | 158,435 | 152,565 | 145,467 |
| Core tier 1 Capital Adequacy Ratio (%) | 9.75 | 9.26 | 9.81 | 9.35 |
| Tier 1 Capital Adequacy Ratio (%) | 11.05 | 10.61 | 11.22 | 10.83 |
| Capital Adequacy Ratio (%) | 11.45 | 14.10 | 14.39 | 14.10 |

Note: The data in the above table was prepared in accordance with the requirements of *the Notice of the China*

II. After Correction:

(v) Capital adequacy ratio

Unit: RMB million

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Item | September 30, 2022 | | December 31, 2021 | |
| Company | Bank | Company | Bank |
| Total capital | 958,009 | 914,961 | 879,277 | 841,216 |
| 1．Core tier 1 capital | 647,042 | 607,790 | 599,661 | 565,344 |
| 2．Other tier 1 capital | 86,026 | 85,802 | 85,999 | 85,802 |
| 3．Tier 2 capital | 224,941 | 221,369 | 193,617 | 190,070 |
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| 1. Deductions from core tier 1 capital | 1,131 | 21,083 | 1,105 | 21,058 |
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| 3. Deductions from tier 2 capital | - | - | - | - |
| Net Capital | 956,878 | 893,878 | 878,172 | 820,158 |
| Required Minimum Capital | 529,862 | 506,992 | 488,210 | 465,493 |
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| Core tier 1 Capital Adequacy Ratio (%) | 9.75 | 9.26 | 9.81 | 9.35 |
| Tier 1 Capital Adequacy Ratio (%) | 11.05 | 10.61 | 11.22 | 10.83 |
| Capital Adequacy Ratio (%) | 14.45 | 14.10 | 14.39 | 14.10 |

Note: The data in the above table was prepared in accordance with the requirements of *the Notice of the China*

The other contents of the Company's *Third Quarter 2022 Report* remain unchanged, and the corrected *Third Quarter 2022 Report (Revised)* is available on the website of the Shanghai Stock Exchange. The Company will further strengthen the preparation and review of information disclosure statements to keep improving the quality of information disclosure and avoid the same mistake. The Company sincerely apologizes for any inconvenience caused to investors.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

October 28, 2022