**Announcement Code: TEMP 2023-003**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the Shareholding

Increase by Fujian Investment Group

The Board of Directors and all directors warrant the truthfulness, accuracy and completeness of the announcement and will bear the joint and several liabilities for any false record, misleading statement or major omission in the announcement.

**I. Basic Details of Entity to the Shareholding Increase**

1. The entity to the Shareholding Increase: Fujian Investment Development Group Co., Ltd (hereinafter referred to as Fujian Investment Group). Founded in April 2009, Fujian Investment Group is an important backbone enterprise in Fujian Province and a provincial state-owned capital investment company with assets under management (AUM) reaching RMB 1.2 trillion. It has five main business lines, i.e., finance and fund investment, railroad, electric power, natural gas, and emerging industries.

2. Before the implementation of this increase, as of December 31, 2021, the total share capital of Industrial Bank Co., Ltd (hereinafter referred to as the Company) was 20,774,190,751, of which 1.42%, or 294,122,046 shares, were held by Fujian Investment Group. Its subsidiary, Fujian Huaxing Group Co., Ltd (hereinafter referred to as Huaxing Group), held 19,957,913 shares, representing 0.10%. Combined, Fujian Investment Group and its subsidiary held 314,079,959 shares of the Company, representing 1.51%.

**II. Main Content of the Plan for Shareholding Increase**

1. Purpose of the shareholding increase: based on the confidence in the development of the Company in the future.

2. Class of shares of the shareholding increase: A shares of the Company without selling restrictions.

3. Methods to increase shareholding: call auction, block trade, transfer agreement.

4. During the period from January 1, 2022, to January 20, 2023, Fujian Investment Group and its subsidiary, Huaxing Group, increased their aggregate holding by 311,231,642 shares via call auction in the trading system of the Shanghai Stock Exchange.

As of January 20, 2023, the share capital of the Company totaled 20,774,261,325 shares. Fujian Investment Group held an aggregate of 595,242,545 shares accounting for 2.87%, of which 30,069,056 shares, representing 0.14%, was held by its subsidiary Huaxing Group. Combined, Fujian Investment Group and its subsidiary held 625,311,601 shares of the Company, representing 3.01%.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

January 30, 2023