Announcement Code: TEMP 2022-062

Code of A Share: 601166 Abbreviation of A Share: Industrial Bank

Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3

Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds

Industrial Bank Co., Ltd.

Announcement on Resolution of the 12th Meeting of the 10th Board of Directors

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Written notice of the 12th Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was sent on December 5, 2022, and the meeting was convened in Fuzhou on December 16. For this meeting, 11 directors shall be present, and 11 directors actually attended the meeting. Among them, 8 directors, namely Lv Jiajin, Li Zhuyong, Xiao Hong, Su Xijia, Ben Shenglin, Xu Lin, Wang Hongmei and Qi Yuan attended the meeting via video, which was in conformance with the Company Law and Articles of Association of the Company. 7 Supervisors and Board Secretaries also attended the meeting.

The meeting, chaired by Chairman of Board of Directors, Lv Jiajing, reviewed and passed the following proposals and formed resolutions:

1. Proposal to amend the Work Rules of the Governor.

Voting Results: Assent 11, Dissent 0, Abstain 0

1. Proposal to amend the work rules of the committees under the Board of Directors.

Voting Results: Assent 11, Dissent 0, Abstain 0

1. The 2022-2023 recovery plan for the Hong Kong Branch.

Voting Results: Assent 11, Dissent 0, Abstain 0

1. 2023 Branch development plan for 2023.

Voting Results: Assent 11, Dissent 0, Abstain 0

1. Reform plan of classification of job titles and pay grades.

Voting Results: Assent 11, Dissent 0, Abstain 0

1. Proposal to amend the Management Measures for the Implementation of the Expected Credit Loss Method

Voting Results: Assent 11, Dissent 0, Abstain 0

1. Report on the implementation of the optimization of the expected credit loss method and project validation project.

Voting Results: Assent 11, Dissent 0, Abstain 0

1. 2021 Report on the self-assessment of money laundering risks.

Voting Results: Assent 11, Dissent 0, Abstain 0

1. Proposal on the granting of connected transaction quota to Zhejiang Provincial Energy Group and its Associated Enterprises. For details, please refer to the Company’s *Announcement on Granting Connected Transaction Quota to Zhejiang Provincial Energy Group and its Associated Enterprises*.

Voting Results: Assent 11, Dissent 0, Abstain 0

X. Proposal to write off bad debts with single loss larger than RMB300 million (first batch in 2022).

Voting Results: Assent 11, Dissent 0, Abstain 0

XI. Proposal to write off subsidiaries’ bad debts with single loss larger than RMB300 million (first batch in 2022).

Voting Results: Assent 11, Dissent 0, Abstain 0

It is hereby announced.

 Board of Directors of Industrial Bank Co., Ltd.

 December 16, 2022