**Announcement Code: TEMP 2023-013**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on Resolution of the 15th Meeting of the 10th Board of Directors

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Written Notice of the 15th Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was sent on March 17, 2023 and the meeting was convened in Shanghai on March 30. For this meeting, 10 directors shall be present, and 10 directors attended the meeting, which was in conformance with the Company Law of People’s Republic of China and Articles of Association of the Company. 5 supervisors and Board Secretaries also attended the meeting.

The meeting, chaired by the Chairman of the Board, Lv Jiajin, reviewed and passed the following proposals and formed resolutions:

I. 2022 Annual Report on the Work of the Board of Directors.

Voting Results: Assent 10, Dissent 0, Abstain 0

II. 2022 Annual Report on the Work of the Governor.

Voting Results: Assent 10, Dissent 0, Abstain 0

III. 2022 Report on the Work of the Board of Directors' Strategy and ESG Committee.

Voting Results: Assent 10, Dissent 0, Abstain 0

IV. 2022 Report on the Work of the Risk Management and Consumer Protection Committee of the Board of Directors.

 Voting Results: Assent 10, Dissent 0, Abstain 0

V. 2022 Report on the Work of the Audit and Connected Transaction Control Committee of the Board of Directors.

Voting Results: Assent 10, Dissent 0, Abstain 0

VI. 2022 Report on the Work of the Nomination Committee of the Board of Directors.

Voting Results: Assent 10, Dissent 0, Abstain 0

VII. 2022 Report on the Work of the Remuneration and Evaluation Committee of the Board of Directors.

Voting Results: Assent 10, Dissent 0, Abstain 0

VIII. 2022 Evaluation Report on the Performance of Directors' Duties.

Voting Results: Assent 10, Dissent 0, Abstain 0

IX. Proposal to Convene the 2022 Annual General Meeting; The Board of Directors has agreed to convene the 2022 Annual General Meeting. The Company will release a separate announcement regarding the arrangements for holding the 2022 Annual General Meeting.

Voting Results: Assent 10, Dissent 0, Abstain 0

X. 2022 Report on the Self-Assessment of Corporate Governance.

Voting Results: Assent 10, Dissent 0, Abstain 0

XI. 2022 Annual Sustainable Development Report; the full text is available in the website of Shanghai Stock Exchange.

Voting Results: Assent 10, Dissent 0, Abstain 0

XII. the full text and summary of 2022 Annual Report; the full text and summary are available on the website of Shanghai Stock Exchange.

Voting Results: Assent 10, Dissent 0, Abstain 0

XIII. 2022 Annual Financial Accounts Report and 2023 Annual Financial Budget Plan.

Voting Results: Assent 10, Dissent 0, Abstain 0

XIV. Profit Distribution Proposal for the Year 2022; it is proposed that the Company's statutory surplus reserve will not be withdrawn and general reserve of RMB8,775,764,881.34 will be withdrawn to pay dividends on preferred shares, totaling of RMB2,793,400,000.00 in accordance with the relevant provisions of the Company's Articles of Association on profit distribution, and considering the regulations on capital adequacy and the needs of sustainable development of the Company's business. A cash dividend of RMB11.88 (before tax) per 10 ordinary shares will be paid out to all ordinary shareholders based on the total ordinary share capital on the record date of the profit distribution. For details, please refer to the Company's Announcement on the Profit Distribution Proposal for the Year 2022.

Voting Results: Assent 10, Dissent 0, Abstain 0

XV. Proposal to Appoint an Accounting Firm for the Year 2023; please refer to the Announcement on the Renewal of Appointment of Accounting Firm for details.

Voting Results: Assent 10, Dissent 0, Abstain 0

XVI. Special Report on the Deposit and Actual Use of Raised Funds for 2022; the full report is available on the website of Shanghai Stock Exchange.

Voting Results: Assent 10, Dissent 0, Abstain 0

XVII. Report on Capital Management in 2022 and 2023 Capital Management Plan.

Voting Results: Assent 10, Dissent 0, Abstain 0

XVIII. 2022 Capital Adequacy Report; the full report is available on the website of Shanghai Stock Exchange.

Voting Results: Assent 10, Dissent 0, Abstain 0

XIX. Proposal for Issuing Capital Bonds; The Board of Directors agrees that the Company may issue not more than RMB130 billion worth of capital bonds (including qualified tier 2 capital bonds and open-end capital bonds) in the domestic and overseas markets in one lump sum or in instalments. In addition, the issuing proposal shall be submitted to the Shareholder Meeting for consideration and reported to the regulatory authorities for approval before implementation, whereby the final proposal will be determined. The Shareholder Meeting is also requested to approve the Board of Directors to authorize senior executives to handle matters related to the issue, payment, redemption, and write-down.

Voting Results: Assent 10, Dissent 0, Abstain 0

XX. Proposal on Medium-term Capital Management Plan (2023-2025).

Voting Results: Assent 10, Dissent 0, Abstain 0

XXI. Proposal to Amend the Group's Management Measures for Consolidation.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXII. Report on the Group's 2023 Risk Appetite Implementation Program.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXIII. Report on the Country Risk Classification and Risk Limits Program for 2023; the Board of Directors has authorized senior management to approve upward fluctuations of up to 20% on the limits of each dimension.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXIV. Report on the 2022 Internal Capital Adequacy Assessment Process (ICAAP);

Voting Results: Assent 10, Dissent 0, Abstain 0

XXV. Report on the Post-commissioning Validation of the Expected Credit Loss Method Model for 2022 and Full Validation by an Independent External Third Party.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXVI. Proposal for the Formulation of the *Management Measures for the Validation of the Expected Credit Loss Method Model*.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXVII. Report on the results of the implementation and validation of the expected credit loss method for 2022.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXVIII. 2022 Annual report on anti-money laundering compliance management.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXIX. 2022 Annual report on connected transactions.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXX. 2022 Annual Internal Control Evaluation Report; please refer to the website of Shanghai Stock Exchange for the full report.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXXI. Proposal to approve the write-off of bad debts for 2023; The Board of Directors agrees that the Company can write off no more than RMB50 billions of bad debts in total in 2023.

Voting Results: Assent 10, Dissent 0, Abstain 0

XXXII. Proposal to write off bad debts with single loss larger than RMB300 million (first batch in 2023).

Voting Results: Assent 10, Dissent 0, Abstain 0

XXXIII. 2022 Annual Remuneration Allocation Plan for Senior Executives; three executive directors, Lv Jiajin, Tao Yiping and Sun Xiongpeng, who are related to this matter recused themselves from voting.

Voting Results: Assent 7, Dissent 0, Abstain 0

The first, twelfth, thirteenth, fourteenth, fifteenth, nineteenth and twentieth proposals mentioned above are pending the consideration and approval of the 2022 Annual General Meeting, while the twenty-ninth proposal will be reported to the 2022 Annual General Meeting.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

March 30, 2023