**Announcement Code: TEMP 2023-005**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on Resignation of

Independent Director

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) today received a written resignation letter from Mr. Su Xijia, an independent director of the company who has served in this position for six consecutive years. Considering the *Corporate Governance Standards for Banking and Insurance Institutions (Yin Bao Jian Fa [2021] No. 14)*, the *Rules for Independent Directors of Listed Companies (Announcement of CSRC [2022] No. 14)* and the Articles of Association of the Company regarding the term of an independent director, Mr. Su applied for resignation as an independent director and a member of the Audit and Connected Transaction Control Committee and the Remuneration and Evaluation Committee under the Board of Directors.

Mr. Su Xijia has confirmed that he has no disagreement with the Board of Directors of the Company and there is no other matter that needs to be brought to the attention of the shareholders and the creditors of the Company. As Mr. Su Xijia's resignation will result in the absence of an accounting professional on the Board of Directors of the Company, in accordance with the aforementioned regulatory documents and the *Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (Revised in January 2022)* (Shang Zheng Fa [2022] No. 1), Guideline No. 1 on Self-regulation of Companies Listed on the Shanghai Stock Exchange – Standardized Operation (Shang Zheng Fa [2022] No. 2) and the Articles of Association of the Company, Mr. Su Xijia's resignation will be effective upon the appointment of the next independent director specializing in accounting. Until then, Mr. Su Xijia will continue to perform his duties as an independent director and member of the relevant committees of the Board of Directors in accordance with the relevant laws and regulations and the Company's Articles of Association.

The Board of Directors would like to express sincere gratitude to Mr. Su Xijia for his diligence, independence, and impartiality during his tenure as an independent director of the Company and for his active role in promoting the standardized operation and healthy development of the Company.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

February 6, 2023