Announcement Code: TEMP 2023-010

Code of A Share: 601166 Abbreviation of A Share: Industrial Bank

Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3

Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds

Industrial Bank Co., Ltd.

 Announcement on Resignation of Director

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) received the written letter of resignation from Mr. Li Zhuyong today, who decided to resign from his position as a director and a member of the Risk Management and Consumer Protection Committee of the Board of Directors of the Company due to his work arrangements. Pursuant to the relevant regulations and the Company's Articles of Association, Mr. Li Zhuyong’s term of office as a director ended on March 16, 2023.

Mr. Li Zhuyong has confirmed that he has no disagreement with the Board of Directors of the Company and there is no other matter that needs to be brought to the attention of the shareholders and the creditors of the Company. During his tenure as a director of the Company, Mr. Li Zhuyong performed his duties diligently and conscientiously. The Company and the Board of Directors would like to express sincere gratitude to Mr. Li Zhuyong for his contribution during his term of office!

It is hereby announced.

 Board of Directors of Industrial Bank Co., Ltd.

 March 16, 2023