Announcement Code: TEMP 2023-012

Code of A Share: 601166 Abbreviation of A Share: Industrial Bank

Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3

Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds

Industrial Bank Co., Ltd.

Announcement on Resolution of the 12th Meeting of the 8th Board of Supervisors

The Board of Supervisors of the Company and all supervisors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Notice of the 12th Meeting of the 8th Board of Supervisors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was sent on March 17, 2023, and the meeting was convened in Shanghai on March 29. For this meeting, 7 supervisors shall be present and 7 supervisors actually attended the meeting. Among them, Supervisor He Xudong, and Supervisor Paul M. Theil attended via phone. Supervisor Lin Hua appointed Supervisor Zhu Qing to attend the meeting on his behalf and to exercise his voting rights on the matters to be considered at the meeting, which was in conformance with the *Company Law* and Articles of Association of the Company.

The meeting, chaired by Chairman of the Board of Supervisors, Chen Xinjian,

reviewed and passed the following proposals and formed resolutions:

I. 2022 Report on the Work of the Board of Supervisors.

Voting Results: Assent 7, Dissent 0, Abstain 0

II. 2022 Report on the Work of the Supervisor Committee of the Board of Supervisors.

Voting Results: Assent 7, Dissent 0, Abstain 0

III. 2022 Report on the Work of the Nomination, Remuneration and Evaluation Committee of the Board of Supervisors.

Voting Results: Assent 7, Dissent 0, Abstain 0

IV. 2022 Evaluation Report on the Fulfillment of Duties by the Supervisors.

Voting Results: Assent 7, Dissent 0, Abstain 0

V. 2022 Report of the Board of Supervisors on the Evaluation of the Performance of Duties by Directors and Senior Executives.

Voting Results: Assent 7, Dissent 0, Abstain 0

VI. The full text and summary of the 2022 Annual Report. The Board of Supervisors holds the opinion that: 1. the preparation and deliberation procedures of the 2022 Annual Report are in compliance with the relevant provisions of laws, regulations, the Articles of Association and the internal management system; 2. the content and format of the Report are in compliance with the relevant regulations of the China Securities Regulatory Commission (CSRC) and the Shanghai Stock Exchange and can truly, accurately and completely reflect the operation, management and financial position of the Company during the Reporting Period. 3. no breach of confidentiality by the personnel involved in the preparation and deliberation of the 2022 Annual Report has been identified.

Voting Results: Assent 7, Dissent 0, Abstain 0

VII. Profit Distribution Proposal for the Year 2022. The Supervisory Committee is of the opinion that the 2022 Profit Distribution Plan and its decision-making procedures are in compliance with the profit distribution policy stipulated in the Company's Articles of Association and the Company's Medium-term Shareholder Return Plan (2021-2023).

Voting Results: Assent 7, Dissent 0, Abstain 0

VIII. Special Report on the Deposit and Actual Use of the Funds Raised in 2022.

Voting Results: Assent 7, Dissent 0, Abstain 0

IX. 2022 Annual Internal Control Evaluation Report

Voting Results: Assent 7, Dissent 0, Abstain 0

The first, sixth and seventh proposals above are pending the deliberation of the 2022 Annual General Meeting, while the fourth and fifth proposals will be notified to the 2022 Annual General Meeting.

It is hereby announced.

 Board of Supervisors of Industrial Bank Co., Ltd.

March 30, 2023