

**Announcement Code: TEMP 2023-034**

**Code of A Share: 601166      Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032      Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052      Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

## **Industrial Bank Co., Ltd. Announcement on Resolution of the 17th Meeting of the 10th Board of Directors**

The Board of Directors of the Company and all directors guarantee there's no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Notice of the 17th Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was sent on June 20, 2023 and the meeting was convened in Fuzhou on June 30. For this meeting, 10 directors shall be present, and 10 directors attended the meeting. Among them, Director Su Xijia appointed Director Xu Lin and Director Ben Shenglin appointed Director Wang Hongmei to attend the meeting on their behalf and exercise the right to vote on the matters to be considered at the meeting; Director Xiao Hong and Director Qi Yuan attended the meeting via telephone, which was in conformance with the Company Law and Articles of Association of the Company. 6 supervisors and the Board Secretary also attended the meeting.

The meeting, chaired by Chairman of Board of Directors, Lyu Jiajin, reviewed and passed the following proposals and formed resolutions:

I. Proposal to Establish a Recovery Plan for 2023.

Voting Results: Assent 10, Dissent 0, Abstain 0

II. Proposal to Formulate Management Measures for the Clawback of Performance-based Salaries.

Voting Results: Assent 10, Dissent 0, Abstain 0

III. Proposal to Revise the Country Risk Management Approach.

Voting Results: Assent 10, Dissent 0, Abstain 0

IV. Proposal to Formulate Management Measures for Risk Classification of Financial Assets.

Voting Results: Assent 10, Dissent 0, Abstain 0

V. Report on the Update and Validation of the Expected Credit Loss Method Model for the First Half of 2023.

Voting Results: Assent 10, Dissent 0, Abstain 0

VI. Proposal on Granting Connected Transaction Quota to Fujian Provincial Port Group Co., Ltd and its Associated Companies.

Voting Results: Assent 10, Dissent 0, Abstain 0

VII. Proposal to Revise the Management Measures for the Protection of Consumer Rights and Interests.

Voting Results: Assent 10, Dissent 0, Abstain 0

VIII. Proposal to Write off Bad Debts with Single Loss Larger than RMB300 million (second batch in 2023).

Voting Results: Assent 10, Dissent 0, Abstain 0

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

June 30, 2023

