Declaration of the Candidate for Independent Director of

Industrial Bank Co., Ltd.

I, Zhang Xuewen, hereby confirm and accept my nomination as a candidate for the position of an independent director of Industrial Bank Co., Ltd., as put forth by the Nomination Committee of the Board of Directors of Industrial Bank. I declare that I possess all the necessary qualifications to serve as an independent director and I assure that there are no relationships that may adversely affect my independence as an independent director of Industrial Bank Co., Ltd. The specific statements are as follows:

I. I have a basic knowledge of the operation of a listed company, and I am familiar with relevant laws, administrative regulations, rules and other regulatory documents, and I possess over five years of work experience in the fields of law, economics, finance, management and other relevant areas, which is essential for fulfilling the duties of an independent director.

II. My qualifications meet the requirements of the following laws, administrative regulations, and departmental rules:

1. Provisions concerning the qualifications for directors in the *Company Law of the People’s Republic of China.*
2. Provisions of the *Civil Servants Law of the People’s Republic of China* on concurrent employment of civil servants.
3. Provisions of the CSRC’s *Rules for Independent Directors of Listed Companies.*
4. Provisions of the *Notice on Regulating Officers Charged by the Central Committee to Resign or Retire from Public Office and Serve as Independent Directors or Independent Supervisors of Listed Companies, Fund Management Companies* issued by the CPC Central Commission for Discipline Inspection (CCDI) and the Organization Department of the Central Committee of the CPC.
5. Provisions of the Opinions on Further Regulating Part-time Jobs (employment) of Party and Government Officials Working in Enterprises issued by the Organization Department of the Central Committee of the CPC.
6. Provisions of the Opinions on Strengthening Anti-corruption and Promoting Integrity in Higher Education Institutions issued by the CCDI, the Ministry of Education, and the Ministry of Supervision
7. Provisions of *Guidance on System of Independent Directors and External Supervisors of Joint-Stock Commercial Banks* issued by PBOC.
8. Provisions of the CSRC's *Measures for Supervising the Qualifications of Directors, Supervisors and Senior Executives of Securities Companies*.
9. Provisions of the *Administrative Measures for the Qualifications of Directors and Senior Executives of Financial Institutions in the Banking Sector, Administrative Rules on the Qualifications of Directors, Supervisors and Senior Executives of Insurance Companies, Administrative Measures for Independent Directors of Insurance Institutions*, issued by the China Banking and Insurance Regulatory Commission (CBIRC).
10. Other circumstances stipulated by laws, regulations, departmental rules, standards and rules issued by Shanghai Stock Exchange.

III. I am an independent candidate and do not fall into the following circumstances:

1. Individuals who are currently employed by listed companies or their affiliated entities, as well as their immediate family members and individuals with significant social relationships (immediate family members include spouse, parents, children, etc.; while significant social relationships include siblings, parents-in-law, daughter-in-law, son-in-law, the spouse of siblings, siblings of the spouse, etc.).
2. Individuals who possess direct or indirect ownership of more than 1% of the issued shares of any listed companies; a natural person shareholder ranked among the top ten shareholders of any listed companies, or an immediate family member of such individuals.
3. Individuals holding positions in shareholder units that directly or indirectly possess more than 5% of the issued shares of any listed companies, or in the top five shareholder units of any listed companies, along with their immediate family members.
4. Individuals holding positions in the enterprises of the de facto controller of the listed companies and its affiliated companies.
5. Individuals providing financial, legal, consulting, or other services to listed companies, their controlling shareholders, or their respective affiliated companies. This includes all personnel of the intermediary firm involved in providing services, review personnel at all levels, personnel responsible for signing reports, partners, and principals.
6. Individuals holding a position as a director, supervisor, or senior manager in an entity that engages in significant business trading units with the listed company, its controlling shareholders, or their respective affiliated enterprises. Individuals who serve as director, supervisor, or senior manager in the controlling shareholder entity of the aforementioned business trading units.
7. Individuals who have encountered any of the circumstances outlined in the aforementioned six items within the past year.
8. Other circumstances deemed by the Shanghai Stock Exchange as non-independent.

IV. I do not have any of the following adverse records:

1. Received administrative penalties from the China Securities Regulatory Commission in the past 36 months.
2. Under a public identification by the stock exchange as unsuitable to serve as a director of a listed company.
3. Publicly condemned or criticized by the stock exchange two or more times within the past 36 months.
4. Failed to attend the board meeting twice in a row during the period of serving as an independent director; or the number of unattendances accounted for more than one-third of the total number of board meetings held in that year.
5. Declared independent opinions obviously inconsistent with the facts during the period of serving as an independent director.

V. I currently serve as an independent director in a limited number of domestic listed companies, which includes Industrial Bank Co., Ltd., and this number does not exceed five. Additionally, my tenure as an independent director at Industrial Bank Co., Ltd. has not exceeded six consecutive years.

VI. I have a wealth of expertise and experience in the field of accounting, with a distinguished senior title in economic management. Moreover, I have dedicated years to working in state-owned commercial banks, where I have been primarily involved in financial management roles.

I have reviewed my qualifications as a candidate for an independent director in accordance with *the Shanghai Stock Exchange's Guidelines No.1 for Self-Regulation of Listed Companies-Standardized Operations*. I can confidently affirm that I meet all the necessary requirements as outlined in the guidelines.

I am fully aware of the duties of independent directors, and I guarantee that the above statements are true, complete and accurate, without any false statements or misleading elements, and I fully understand the possible consequences of making false statements. The Shanghai Stock Exchange can confirm my qualifications and independence based on this statement.

I promise that during my tenure as an independent director of Industrial Bank Co., Ltd., I will abide by laws and regulations, the rules, regulations, notices issued by the China Securities Regulatory Commission, and the business rules of the Shanghai Stock Exchange, and receive the supervision of the Shanghai Stock Exchange to ensure I have sufficient time and energy to perform my duties and make independent judgments without being affected by the Company’s major shareholders, actual controllers, or other entities or individuals that have a stake in the Company.

I commit to resign from the position of independent director in accordance with the relevant provisions should I no longer meet the qualifications required for this role during my tenure.

It is hereby announced.

Declarant: Zhang Xuewen

April 28, 2023