**Announcement Code: TEMP 2023-036**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on Resignation of Director and President

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

On July 18, 2023, the Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the “Company”) received a formal written resignation from Mr. Tao Yiping, who served as Director and President. Mr. Tao Yiping has chosen to step down from his roles as Director, President, and member of the relevant committee of the Board of Directors due to concern for age. As per the Company's Articles of Association, Mr. Tao Yiping's tenure as Director and President will conclude on July 18, 2023.

Since assuming the position of Director and President of the Company in 2016, Mr. Tao Yiping has displayed unwavering dedication and diligence. He has resolutely implemented the economic and financial policies of the Central Government, while also deepening the Company's systematic and mechanistic reforms. Following a market-oriented, differentiated, and comprehensive approach to development, he has enhanced the Company’s service quality to the real economy. Under his leadership, the strategy of “1234” has been steadfastly pursued, with a continued deepening of the strategic layout of “commercial bank + investment bank”, as part of an effort to establish the “Three Business Cards”-Green Bank, Wealth Management Bank, and Investment Bank. Furthermore, Mr. Tao Yiping has consistently demonstrated a keen ability to grasp prevailing trends and align the Company's actions accordingly. His unwavering commitment to upholding integrity and fostering innovation has further perpetuated Industrial Bank's excellent tradition and culture. Through his efforts, the Company has embarked on a new development path, shifting from being product-focused to customer-centric. This shift has also seen the Company move from being driven solely by scale and high speed to one that prioritizes value-creation and high-quality growth. His endeavor is a great contribution to the Company’s robust and compliant operations. The Company and the Board of Directors hold Mr. Tao Yiping’s contributions during his tenure as Director and President in high regard and extend our sincere gratitude for his dedicated service.

It is hereby announced.

 Board of Directors of Industrial Bank Co., Ltd.

July 18, 2023