**Announcement Code: TEMP 2023-021**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on Resolution of the

13th Meeting (Extraordinary Meeting) of

the 8th Board of Supervisors

The Board of Supervisors of the Company and all supervisors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Notice of the 13th Meeting of the 8th Board of Supervisors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was convened between April 21 and 28, 2023 via correspondence. For this meeting, 7 supervisors shall be present, and 7 supervisors actually attended the meeting, which was in conformance with the Company Law and Articles of Association of the Company. The meeting reviewed and passed the following proposals and formed resolutions:

I． In its assessment of the First Quarterly Report for 2023, the Board of Supervisors confirm the following: 1. The procedures for the preparation and review of the First Quarterly Report for 2023 comply with relevant laws, regulations, the Company's Articles of Association, and the applicable provisions of the internal management system. 2. The contents and format of the report adhere to the relevant guidelines set forth by the China Securities Regulatory Commission and the Shanghai Stock Exchange. The report effectively reflects the Company's operational, managerial, and financial status for the reporting period in an accurate, truthful, and comprehensive manner.3. There have been no instances of breach of confidentiality by the personnel involved in the preparation and review of the First Quarterly Report for 2023.

Voting Results: Assent 7, Dissent 0, Abstain 0

II. Regarding the proposal to nominate supervisor candidates for the 8th Board of Supervisors: The Board of Supervisors has agreed on nominating Mr. Yu Zusheng as a candidate for the position of Shareholder Supervisor and Mr. Sun Zheng as a candidate for the position of External Supervisor within the Eighth Board of Supervisors. Both nominees will be formally presented to the shareholders' meeting for individual elections. Outlined below are brief biographies of the two candidates:

Mr. Yu Zusheng, born in January 1971, holder of a bachelor's degree and the title of senior accountant. Throughout his career, he has held various significant positions, including officer of the audit office at Fujian Automobile Transportation Company, where he later advanced to become the deputy director and subsequently the director of the Finance Department. He also assumed the following positions: chief of the Finance Department at Fujian Province Fu Xing Industry Import and Export Company, the deputy manager of the Finance Department at Fujian Provincial Transportation (Holding) Co., Ltd. Continuing his success, Mr. Yu became a member of the Party Committee at Fujian Province Overseas Chinese Industrial Group, where he excelled as the deputy general manager and chief accountant. He then became the secretary of the Party Committee and Party Member of Fujian Pharmaceutical Group. Subsequently, he served as a party committee member at Fujian Provincial Transportation Group Co., Ltd., where he took on the role of researcher at the capital and finance department (presiding over the work) before joining Fujian Provincial Port Group Co., Ltd as the general manager of audit and evaluation department at Fujian Provincial Port Group Co., Ltd. Currently, he serves as the manager of Department of Funds at Fujian Provincial Port Group Co., Ltd.

Mr. Sun Zheng, professor, born in December 1957, holds a Doctorate in Economics (accounting). Furthermore, he is a certified public accountant in China and has been granted the State Council's special governmental allowance. Throughout his career, Mr. Sun has held several significant positions. He has served as the deputy director and director of the School of Accounting at Shanghai University of Finance and Economics. Progressing in his academic journey, he took on roles as the assistant to the president and later as the vice president of the same university. He then became the dean of the Business School at Shanghai University of Finance and Economics. Presently, Mr. Sun serves as the chairman member of the Academic Committee at Shanghai University of Finance and Economics and senior professor within the Business School.

Voting Results: Assent 7, Dissent 0, Abstain 0

The second proposal mentioned above has not yet been presented for approval at the 2022 Annual General Meeting of Shareholders.

It is hereby announced.

Board of Supervisors of Industrial Bank Co., Ltd.

April 28, 2023