**Announcement Code: TEMP 2023-037**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the Resignation of Supervisors

The Board of Supervisors of the Company and all supervisors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

On July 18, 2023, the Board of Supervisor of Industrial Bank Co., Ltd (hereinafter referred to as the Company) received written resignations from Mr. Chen Xinjian, Chairman of the Board of Supervisors, and Supervisor Mr. He Xudong, respectively.

Mr. Chen Xinjian has decided to resign from his positions as Supervisor and Chairman of the Board of Supervisors of the Company due to changes in his job responsibilities. As per the Company's Articles of Association, Mr. Chen Xinjian's term of office as Supervisor and Chairman of the Board of Supervisors will conclude on July 18, 2023. Throughout his tenure, Mr. Chen Xinjian has diligently and efficiently led the Board of Supervisors in fulfilling their duties in supervision, consistently adhering to compliance regulations. Thanks to his work, the supervisory mechanism has been optimized, with innovative practices introduced in alignment with the Company’s overall development path. By deepening the scope of supervision, Mr. Chen Xinjian has played a vital role in prompting the Company’s sound governance system, enhancing internal controls, and mitigating risks. The Company and the Board of Supervisors held the contributions made by Mr. Chen Xinjian during his term of office in high regard. We extend our sincerest gratitude for his dedication.

Mr. He Xudong has decided to resign from his positions as a Supervisor of the Board of Supervisors and a member of the relevant committee of the Board of Supervisors due to work arrangement. According to the Company’s Articles of Associations, Mr. He Xudong’s term as a Supervisor will end on July 18, 2023. Mr. He Xudong has confirmed that he holds no disagreements with the Board of Supervisors of the Company and there are no other matters that require the attention of the Company’s shareholders and creditors of the Company. The Company and the Board of Supervisors highly value the contributions made by Mr. He Xudong during his tenure as a Supervisor. We extend our sincerest gratitude for his work.

It is hereby announced.

Board of Supervisors of Industrial Bank Co., Ltd.

July 18, 2023